



VILLAGE OF CORRALES  
STATE OF NEW MEXICO

**RESOLUTION NO. 24-15**

**DIRECTING THE PUBLICATION OF A NOTICE OF MEETING AND INTENT TO CONSIDER ADOPTION OF ORDINANCE 24-04 AUTHORIZING THE ISSUANCE OF VILLAGE OF CORRALES, NEW MEXICO GENERAL OBLIGATION BONDS, SERIES 2024 TO FINANCE PROJECTS RELATING TO (A) THE ACQUISITION OF PROPERTY AND EASEMENTS AND OTHER RIGHTS-OF-WAY FOR FARMLAND PRESERVATION AND OPEN SPACE PURPOSES, (B) THE FINANCING OF FIRE DEPARTMENT FACILITIES, AND (C) THE FINANCING OF ROAD AND FLOOD CONTROL FACILITIES; AND EXPRESSING THE OFFICIAL INTENT OF THE VILLAGE TO ISSUE SUCH BONDS OR ENTER FINANCIAL OBLIGATIONS IN THE APPROXIMATE AGGREGATE AMOUNT OF \$2,400,000 TO FINANCE SUCH CAPITAL EXPENDITURES**

**WHEREAS**, the Village of Corrales, New Mexico (the “Village”) is a legally created and regularly created, established, organized and existing municipal corporation under the general laws of the State of New Mexico, as amended; and

**WHEREAS**, the Village Council of the Village (the “Governing Body”) intends to (a) acquire property and easements and other rights-of-way for farmland preservation and open space purposes, (b) finance fire department facilities, and (c) finance road and flood control facilities (collectively, the “Projects”) for the benefit of the Village and its citizens; and

**WHEREAS**, the Governing Body met upon notice of meeting duly published, in the Village Council Chambers (4324 Corrales Road, Corrales, NM 87048) on March 26, 2024 at 6:30 p.m. as required by law; and

**WHEREAS**, the Governing Body has considered a first reading of Ordinance 24-04 at a duly called meeting on March 26, 2024, and intends to consider a second reading and final approval of the issuance of Village of Corrales, New Mexico General Obligation Bonds, Series 2024 (the “2024 Bonds”) to finance the Projects at a duly called regular meeting on April 23, 2024; and

**WHEREAS**, NMSA 1978, Section 3-17-3 (1973) provides that “[n]otice by publication of the title and subject matter of any ordinance proposed for adoption by the governing body of any municipality must

take place at least two weeks prior to consideration of final action upon the ordinance in open session of the governing body . . . [and] [n]otice of the proposed ordinance shall be published one time as a legal advertisement in a newspaper of general circulation in the municipality . . . [and] [c]opies of a proposed ordinance shall be available to interested persons during normal and regular business hours of the municipal clerk upon request and payment of a reasonable charge beginning with the date of publication and continuing to the date of consideration by the municipality’s elected commission.”

**NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF CORRALES, NEW MEXICO:**

**That all action not inconsistent with this Resolution heretofore taken by the Governing Body and the officers and employees thereof directed toward the authorization and issuance of the 2024 Bonds and acquisition and financing of the Projects, be and the same is hereby ratified, approved and confirmed.**

**The publication, in accordance with Section 3-17-3, in *The Albuquerque Journal*, a newspaper of general circulation within the Village, or any other newspaper of general circulation within the Village in which such publication is required by law or ordinance, of the following notice at least two weeks prior to the meeting at which the Governing Body of the Village will consider the Ordinance, is hereby authorized.**

[Form of Notice]

**Village of Corrales, New Mexico**

**Notice of Meeting and Intent to Consider Adoption of Ordinance**

The Village Council of the Village of Corrales, New Mexico, hereby gives notice of a Regular Village Council meeting for Tuesday, April 23, 2024, at 6:30 p.m. This will be an in-person meeting located at 4324 Corrales Road, Corrales, NM 87048, with Zoom participation available, meeting ID: 838 9195 9235, passcode: 070951. At such meeting, the Village Council will hold a public hearing concerning, and will consider for adoption, the proposed ordinance (the “Ordinance”) described below. Complete copies of the proposed Ordinance are available for public inspection during the normal and regular business hours of the Village Clerk (mromero@corrales-nm.org), located at 4324 Corrales Road, in Corrales, New Mexico 87048.

The title (subject to amendment or substitution) of the proposed Ordinance is:

**VILLAGE OF CORRALES**

**ORDINANCE NO. 24-04**

AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF VILLAGE OF CORRALES, NEW MEXICO GENERAL OBLIGATION BONDS, SERIES 2024 IN A COLLECTIVE PAR AMOUNT NOT TO EXCEED \$2,400,000, AUTHORIZED AT AN ELECTION OF THE VILLAGE HELD ON NOVEMBER 7, 2023 TO FINANCE PROJECTS RELATING TO (A) THE ACQUISITION OF PROPERTY AND EASEMENTS AND OTHER RIGHTS-OF-WAY FOR FARMLAND PRESERVATION AND OPEN SPACE PURPOSES, (B) THE FINANCING OF FIRE DEPARTMENT FACILITIES, AND (C) THE FINANCING OF ROAD AND FLOOD CONTROL FACILITIES; PROVIDING FOR THE LEVY AND COLLECTION OF *AD VALOREM* TAXES FOR THE PAYMENT OF THE SERIES 2024 BONDS; APPROVING THE DELEGATION OF AUTHORITY TO MAKE CERTAIN DETERMINATIONS REGARDING THE SALE OF THE SERIES 2024 BONDS PURSUANT TO THE SUPPLEMENTAL PUBLIC SECURITIES ACT; PROVIDING FOR THE FORMS, TERMS, PURCHASE, PAYMENT, EXECUTION AND OTHER PROVISIONS OF AND CONCERNING THE SERIES 2024 BONDS; PRESCRIBING OTHER DETAILS IN CONNECTION WITH THE SERIES 2024 BONDS AND THE PAYMENT THEREOF; AND RATIFYING PRIOR ACTION TAKEN IN CONNECTION THEREWITH.

A general summary of the subject matter of the Ordinance is contained in its title. This Notice constitutes compliance with NMSA 1978, Section 3-17-3 (1973).

**THE VILLAGE COUNCIL OF  
THE VILLAGE OF CORRALES, NEW MEXICO**

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James F. Fahey, Jr, MD, Mayor

By: /s/ Melanie Romero  
Melanie Romero, Village Clerk

[End of Form of Notice]

**The Ordinance shall be filed with the Village Clerk and shall be considered by the Village Council at a regular meeting of the Village Council on April 23, 2024, at 6:30 p.m., or as soon thereafter as the matter may be heard in the Village Council Chambers (4324 Corrales Road, Corrales, NM 87048).**

**That the officers and employees of the Governing Body are hereby authorized to take such other action as may be requested by the Authority and to further proceed with arrangements for financing the Projects.**

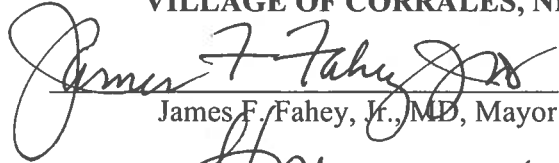
**The Village intends to issue the 2024 Bonds or enter into other financial obligations in the approximate aggregate principal amount of \$2,400,000 to pay the costs of the Projects including the reimbursement of certain costs incurred by the Village prior to the execution and delivery of the 2024 Bonds or such other financial obligations, upon terms acceptable to the Village, and to take all further action which is necessary or desirable in connection therewith. This resolution is intended to be a declaration of "official intent" to reimburse expenditures within the meaning of Treasury Regulation Section 1.150-2.**

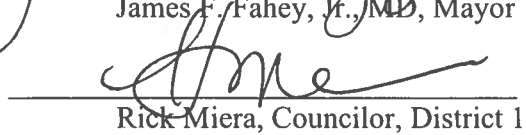
All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

This resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED THIS 26<sup>th</sup> day of March 2024

VILLAGE OF CORRALES, NEW MEXICO

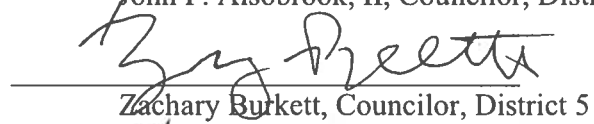
  
James F. Fahey, Jr., MD, Mayor

  
Rick Miera, Councilor, District 1

  
Bill Woldman, Councilor, District 2

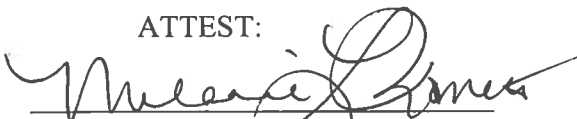
  
Mel Knight, Councilor, District 3

  
John P. Alsobrook, II, Councilor, District 4

  
Zachary Burkett, Councilor, District 5

  
Stuart Murray, Councilor, District 6

ATTEST:

  
Melanie L. Romero  
Village Clerk