

Rick Miera
Councilor

James F. Fahey, Jr.

John P. Alsbrook, II
Councilor

Mayor

Bill Woldman
Councilor



Zachary Burkett
Councilor

Mel Knight
Councilor

Stuart Murray
Councilor

AGENDA

Village of Corrales Governing Body March 26, 2024, 6:30pm

This will be an in-person meeting at the Village of Corrales Council Chambers, 4324 Corrales Road, Corrales, NM 87048, which the public is allowed to attend.

Zoom access is available and participants are encouraged to join **before 6:35 p.m.**

To join the Zoom meeting call: **1-669-900-6833**, or go to Zoom.com and click **“Join a Meeting.”**

Meeting ID: 819 4845 5587 Passcode: 313155

For any questions regarding the meeting, please call the Village Clerk, Melanie Romero, at 505-897-0502

A. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

B. GOVERNING BODY PRESENT

C. APPROVAL OF AGENDA

D. PRESENTATIONS

1. Audit presentation – Josh Trujillo, SJT Group LLC

E. REPORTS:

1. Administrator’s Report

F. CORRALEÑOS FORUM: *This section is for informational purposes only, not for discussion and debate, to inform the governing body of an issue or concern that would not be addressed on the agenda during the business session. There is a 3-minute time limit, additional time can only be granted by the presiding officer.*

There will be a sign-up sheet at the door for participants who would like to speak. Anyone wishing to speak must sign in before the meeting begins at 6:30. To speak via Zoom, call the Village Clerk, Melanie Romero, at 505-897-0502 no later than 12:00 pm on Tuesday, March 26, 2024.

G. COUNCILORS FORUM: *This section is for informational purposes only, not for discussion and debate, to inform the Governing Body of an issue or concern that would not be addressed on the agenda during the business session.*

H. CONSENT AGENDA

1. Approval of Minutes for March 12, 2024, Regular Council Meeting
2. Approval of Event Application for Music in Corrales – Concert in the Park
3. Approval of Event Application for Corrales Garden Tour
4. Approval of Event Application for ASK Academy Dance

I. ITEMS REMOVED FROM CONSENT AGENDA

J. NEW BUSINESS

1. Consideration, Action, and Approval of Resolution 24-14, Acceptance and Approval of FY2023 Audit
2. Possible Reconsideration of Direction to Stifel Public Finance to Begin Preparation of Bond Sale Documents Pursuant to Rule 2.7 D of the Rules of Procedure for the Governing Body
3. Consideration, Action, and Approval of Resolution 24-15 Publish and Post Approval for Ordinance 24-04, Bond Sale Ordinance
4. Discussion of Changes to Chapter 20, Article II of Village Code Regarding Alarm Permits
5. Discussion of Changes to Chapter 10 of Village Code Regarding Businesses

K. ANNOUNCEMENTS/FUTURE AGENDA ITEMS:

1. Commercial Kitchen Presentation 4/9
2. Presentation from Intel 4/9
3. Approval of Ordinance 24-03, Zone Map Amendment 4/9
4. Liquor License Hearing for Mulas 4/23
5. Arbor Day Proclamation 4/23

L. ADJOURNMENT

A COPY OF THE AGENDA MAY BE OBTAINED ON THE WEBSITE: www.corrales-nm.org by clicking on "I'm Looking For & Agendas/Minutes"

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the Village Clerk at the Village Offices located at 4324 Corrales Road, at least five (5) days prior to the meeting or as soon as possible. The Council Chambers are now equipped with a hearing-aid accessible loop hearing system. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the Village Clerk at 897-0502, or by e-mail at [mromero@corrales-nm.org](mailto:romero@corrales-nm.org) if a summary or other type of accessible format is needed.

NEXT REGULAR COUNCIL MEETING: April 9, 2024, at 6:30 pm

I certify that notice of the Public Meeting has been given in compliance with the Open Meetings Act, Section 10-15-1 through 10-15-4 NMSA 1978 and the Open Meetings Resolution 23-75. **I certify that this agenda was posted on: March 22, 2024.**



Melanie L. Romero, Village Clerk

Department Reports

- Fire Department Pg 4
- Planning and Zoning Pg 11
- Police Department Pg 25
- Court Pg 29
- Public Works Pg 30
- Library Pg 33
- Parks and Recreation Pg 35
- Clerk Pg 36

February 2024 Calls

Basic Incident Type Code And Description (FD1.21)	Total Incidents
142 - Brush or brush-and-grass mixture fire	1
321 - EMS call, excluding vehicle accident with injury	46
324 - Motor vehicle accident with no injuries.	1
651 - Smoke scare, odor of smoke	1
550 - Public service assistance, other	1
554 - Assist invalid	4
611 - Dispatched and cancelled en route	2
745 - Alarm system activation, no fire - unintentional	1
746 - Carbon monoxide detector activation, no CO	1
Total	58

Patient Age Range In Years	Number of Runs	Percent of Total Runs
unknown	3	5.88%
1-9	1	1.96%
10-19	1	1.96%
20 - 29	1	1.96%
30 - 39	2	3.92%
40 - 49	2	3.92%
50 - 59	1	1.96%
60 - 69	6	11.76%
70 - 79	14	27.45%
80 - 89	12	23.53%
90 - 99	8	15.69%
Total	51	100%

Alarm Date Time (FD1.26)	Incident Type	Overlap Incident Alarm Time	Over lap in Minutes
1/3/2024 15:15	EMS call, excluding vehicle accident with injury	1/3/2024 15:46	3
1/3/2024 15:46	EMS call, excluding vehicle accident with injury	1/3/2024 15:15	97
1/13/2024 18:11	EMS call, excluding vehicle accident with injury	1/13/2024 18:12	45
1/13/2024 18:11	Gas leak (natural gas or LPG)	1/13/2024 18:49	8
1/13/2024 18:12	Gas leak (natural gas or LPG)	1/13/2024 18:49	9
1/13/2024 18:12	EMS call, excluding vehicle accident with injury	1/13/2024 18:11	47
1/13/2024 18:49	EMS call, excluding vehicle accident with injury	1/13/2024 18:11	130
1/13/2024 18:49	EMS call, excluding vehicle accident with injury	1/13/2024 18:12	129
1/19/2024 13:09	Dispatched and cancelled en route	1/19/2024 13:17	44
1/19/2024 13:17	EMS call, excluding vehicle accident with injury	1/19/2024 13:09	23
1/19/2024 17:57	EMS call, excluding vehicle accident with injury	1/19/2024 18:05	91
1/19/2024 18:05	Gas leak (natural gas or LPG)	1/19/2024 17:57	73
1/22/2024 17:18	EMS call, excluding vehicle accident with injury	1/22/2024 17:18	122
1/22/2024 17:18	Assist invalid	1/22/2024 17:18	122
2/18/2024 9:22	EMS call, excluding vehicle accident with injury	2/18/2024 11:23	6
2/18/2024 11:23	EMS call, excluding vehicle accident with injury	2/18/2024 9:22	148
2/21/2024 6:42	EMS call, excluding vehicle accident with injury	2/21/2024 6:53	44
2/21/2024 6:53	EMS call, excluding vehicle accident with injury	2/21/2024 6:42	59
2/27/2024 9:23	Brush or brush-and-grass mixture fire	2/27/2024 9:58	29
2/27/2024 9:58	Smoke scare, odor of smoke	2/27/2024 11:16	89
2/27/2024 9:58	EMS call, excluding vehicle accident with injury	2/27/2024 9:23	202
2/27/2024 11:16	Brush or brush-and-grass mixture fire	2/27/2024 9:58	114
2/27/2024 18:46	Motor vehicle accident with no injuries.	2/27/2024 18:59	84
2/27/2024 18:59	EMS call, excluding vehicle accident with injury	2/27/2024 18:46	17

- Worked with Public Works, the Bosque Commission and volunteers from the community to removed dead and down at Andrews March 16, 2024.
 - Removed 27,000 pounds of dead and down .
 - Next removal day April 6, 2024 Andrews and the Bosque 10:00 am to 12:00 pm
- Attended YCC orientation work shop
- Setting up FlowMSP for Prefire plan data access
 - Uploaded business information
 - Uploaded hydrant installation
 - Company working with dispatch to connect for call response
- 2024 Wildland refresher training completed.
 - Pack testing underway
- Sending Two members to Firefighter II class

- Completed Annual physicals for all department members for March 20, 2024
- Submitted ag Assistance to Firefighters grant for a tender to replace a 2005 tender total grant amount was \$800,000. Awards will be 9- 12months out
- Waiting on final quote to repair station wall
- Continually reevaluating all fire department procedures as related to health and safety to ensure safety of staff and citizens and meet OSHA standards.
- Continuing Business inspections
- Supplying Village departments bleach and Terra Vera for cleaning upon request.
- Angel Hill water tank design is completed looking a grant funding opportunity.
 - Grant funded
- Station Rear building design
- Station 3 design have \$198,000 of the 1,300,000.00 needed.
- Attended Bosque Commission meeting
- Uploaded monthly report to the National Fire Incidents Reporting system
- Corrales Road Hydrants
 - Completed but will be a future project for more lines as funding is secured
- Weekly NMDHSEM meetings
- CWPP second round applications writing two grants awards should be announced in Mid April 2024
- Completed water line under the ditch at Loma Larga working on line install hydrant to Schools and large commercial buildings on Academy Drive
- Answering questions related to COVID.

Capital Outlay

Next DFA submission on project updates completed. Worked on submission of all required quarterly report information to DFA with Reynaand Departments in charge of projects. .

H3156 fire suppression line and water holding tank on Angel hill starting quotes \$300,000 reversion date 6/30/2027

H3158 water lines and water distribution systems for fire suppression \$1,650,000 starting quotes reversion date 6/30/2027

H3159 purchase, equip and improve broadband access for the fire station \$50,000 starting quotes reversion date 6/30/2027

H3160 fire training facility and a trench training prop at the fire substation 2 quotes underway \$148,500 reversion 6/30/2027

2022 Funds

G2404 ID 36208 Corrales Fire Suppression Lines \$275,000 processed Second NOO and project has started on Loma Larga . NOO -6/30/2026

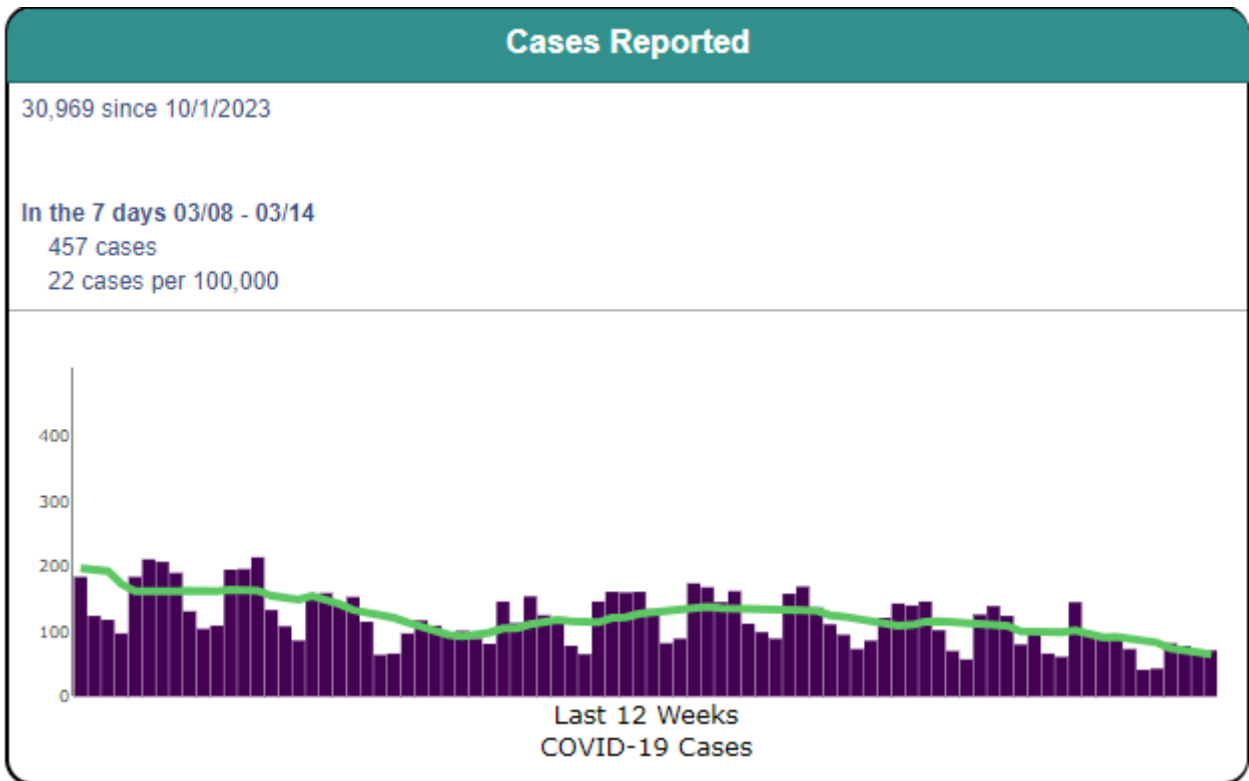
2021 Funds

F2877 Fire Facility \$198,00 getting quotes to start moving forward on Notice of Obligation and seeking additional funding reversion date 6/30/2025

2020 Funds

E2206 Casa Water wastewater 25,000 NOO has been approved and the PO issued. Contractor will work on the Water and Waste water line once Loma Larga is completed. Reversion date 6/30/2024

Epidemiology Reports
Posted 3-19-24



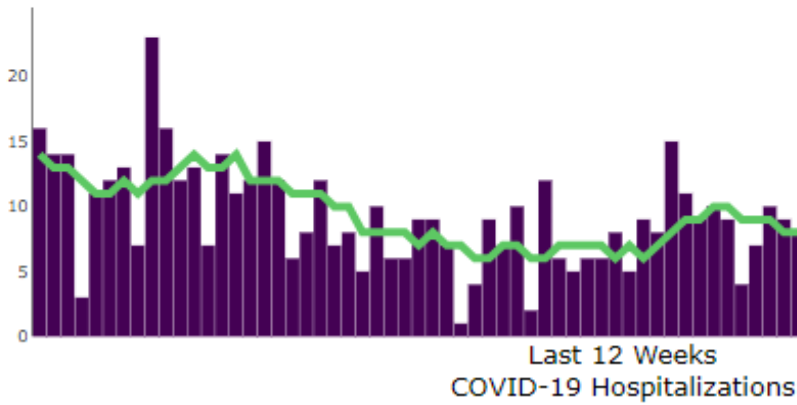
Hospitalizations

1,837 since 10/1/2023

In the 7 days 03/05 - 03/11

12 admitted

1 hospitalizations per 100,000



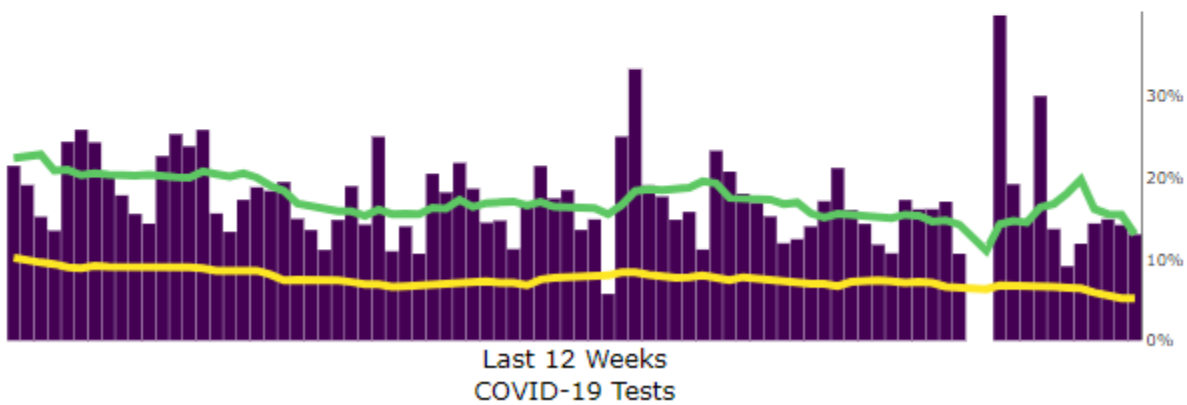
Tests

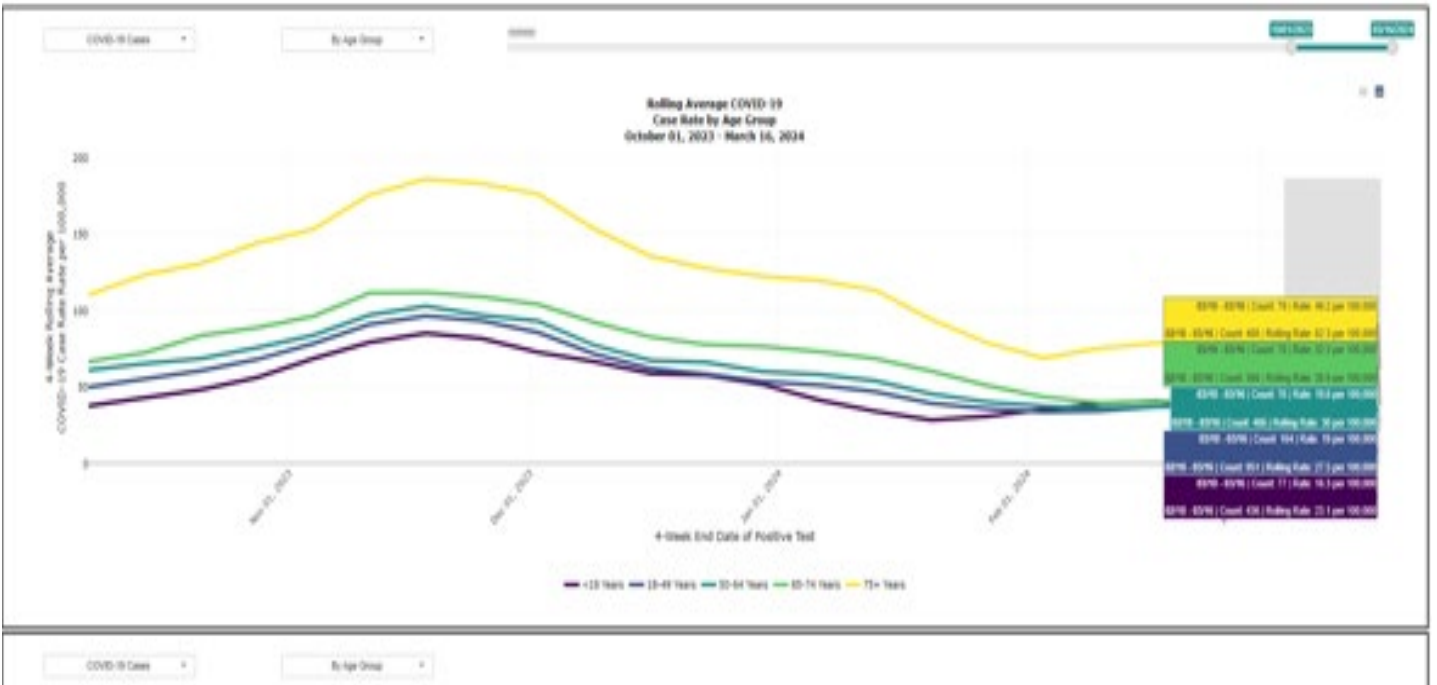
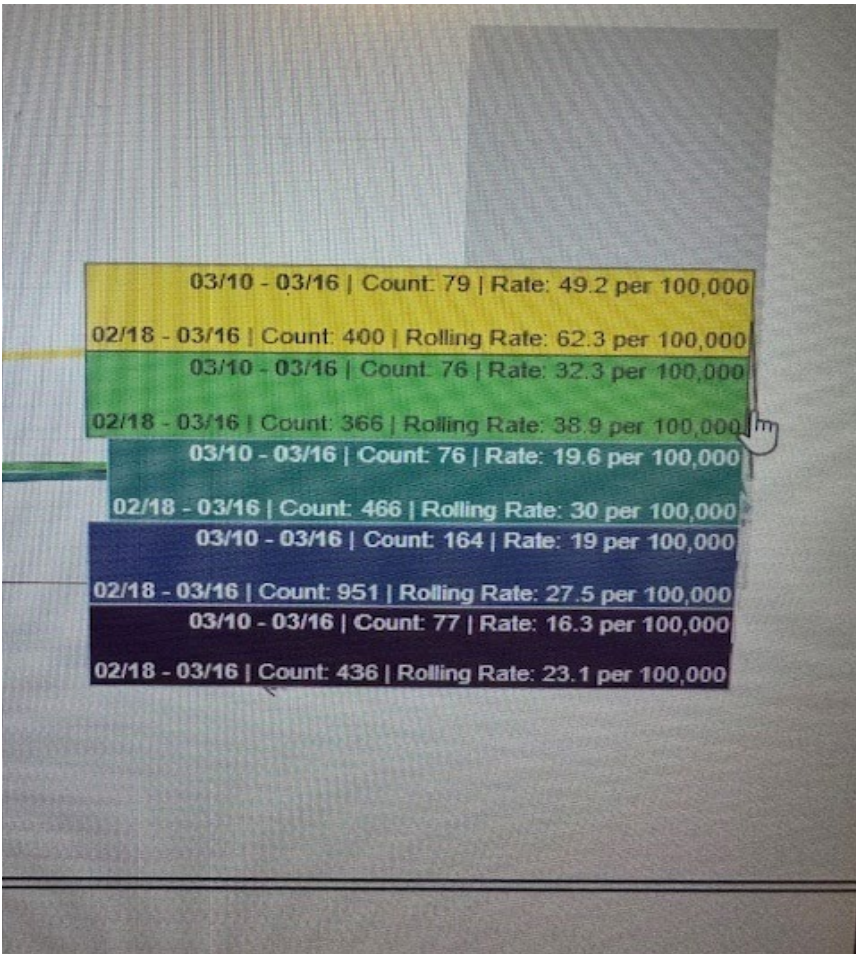
213,456 since 10/1/2023

In the 7 days 03/08 - 03/14

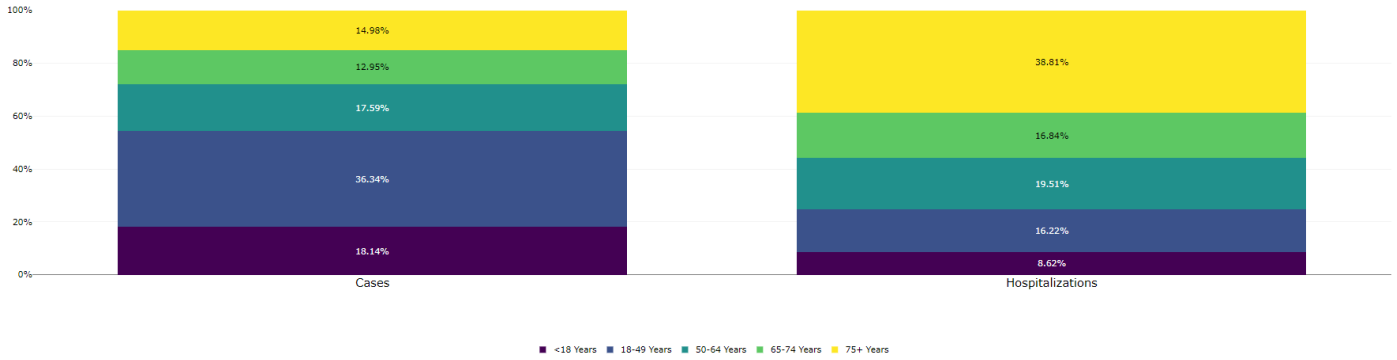
6,888 tests

5.2% positivity





COVID-19 Cases and Hospitalizations %
December 31, 2023 - March 16, 2024

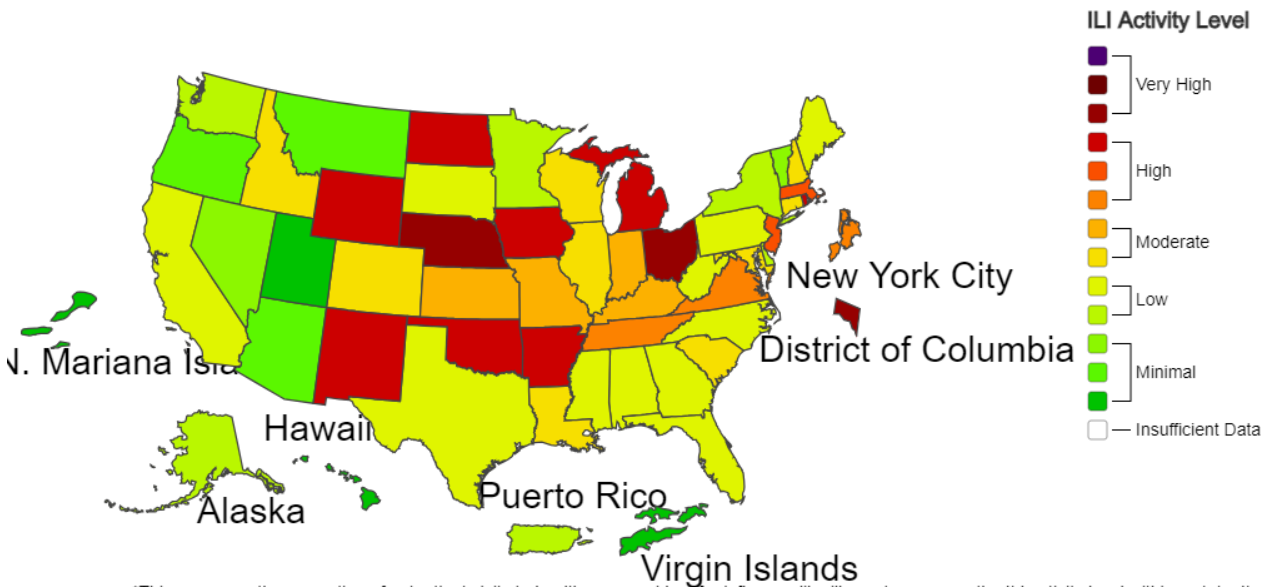


A Weekly Influenza Surveillance Report Prepared by the Influenza Division

Outpatient Respiratory Illness Activity Map Determined by Data Reported to ILINet

This system monitors visits for respiratory illness that includes fever plus a cough or sore throat, also referred to as ILI, not laboratory confirmed influenza and may capture patient visits due to other respiratory pathogens that cause similar symptoms.

2023-24 Influenza Season Week 10 ending Mar 09, 2024



*This map uses the proportion of outpatient visits to healthcare providers for influenza-like illness to measure the ILI activity level within a state. It does not, however, measure the extent of geographic spread of flu within a state. Therefore, outbreaks occurring in a single city could cause the state to display high activity levels.

*Data collected in ILINet may disproportionately represent certain populations within a state, and therefore may not accurately depict the full picture of influenza activity for the whole state.

*Data displayed in this map are based on data collected in ILINet, whereas the State and Territorial flu activity map are based on reports from state and territorial epidemiologists. The data presented in this map is preliminary and may change as more data is received.

*Differences in the data presented by CDC and state health departments likely represent differing levels of data completeness with data presented by the state likely being the more complete.

*For the data download you can use Activity Level for the number and Activity Level Label for the text description.

*This graphic notice means that you are leaving an HHS Web site.

For more information, please see CDC's Exit Notification and Disclaimer policy.

For more information on the methodology, please visit Outpatient Illness Surveillance methods section.

Planning and Zoning Department Report for March 20, 2024 Meeting

The following Home Occupation application was eligible to be administratively approved per Village Code Section 18-45 (c) (5) (a):

ZOC 24-05. Applicant **Viengkeo “Kay” Bounkeua** will operate “**Ma Der Collaborations**” at **727 Perfecto Lopez Road**, utilizing a total of 281 square feet for an office within a 3,037 square foot home. She provides consulting services for individuals and organizations relating to non-profit management, program development and leadership support. There will be no client visits to her home. The property is zoned *A-1 Agricultural and Rural Residential*.

On March 12th, Village Council gave approval to the requested zone change (A-1 to Commercial) for 5093 Corrales Road, which had been approved and forwarded by the Commission after the February 21, 2024 meeting.

Work is ongoing to have the currently operating but non-permitted short-term rentals complete the application process and get in front of the Commission. The Host Compliance software the Village purchased for 2024 identifies not only those properties, but also shows documented stays, duration of stays, and sometimes nightly rate. The goal is to get everyone permitted, with a fire inspection and business license, and paying Lodger’s Tax.

March 7-8 was the Land and Water Summit which not only provides your PZA with needed continuing Ed credits for Floodplain Manager purposes but is also simply an amazing two days, every year. Scientists and other professionals from all over the State report on their work with water conservation, repair of watersheds after burns and flash flooding, and general stormwater management techniques. My staff and I can then use some of those ideas on a smaller scale within the Village, when individuals have issues on their own properties.

Building permitting is seeing the usual spring uptick. As far as zoning applications, it seems to be mostly Site Development Plans and Short-term Rentals for now. However, many plats are in the pipeline for future P&Z consideration.





Laurie Stout, Planning & Zoning Administrator

Date

February 2024



Planning and Zoning Department

Brian Gresham, CBO
Village Building Official
Building and Safety Division Report

The Monthly report from the Planning and Zoning Department includes information regarding activity related to construction permits, interagency assistance, and various administrative duties on behalf of the citizens of the Village of Corrales.

Type of Construction	Number of Permits	Building Permit Fees	Improvement Valuation
New Single Family Dwelling	4	\$21,214.28	\$2,261,871.71
Residential Remodel, Additions	5	\$5,476.36	\$381,460.00
Residential Accessory Structures	4	\$2,710.88	\$107,363.80
Residential Solar	5	\$1,155.00	\$64,998.22
Residential Reroof	7	\$805.00	\$138,552.38
Residential Pools and Spas	3	\$4,145.05	\$207,375.00
Residential Fence/Wall	0	\$0.00	\$0.00
Demolitions	0	\$0.00	\$0.00
Commercial Remodel, Additions	1	\$2,965.06	\$220,000.00
Commercial Accessory Structure	0	\$0.00	\$0.00
Commercial Solar	0	\$0.00	\$0.00
Commercial Reroof	0	\$0.00	\$0.00
Total for the Month	29	\$38,471.63	\$3,381,621.11



Planning & Zoning Department

Village of Corrales

4324 Corrales Road, Corrales, New Mexico 87048

Phone: (505) 897-0502 Ext. 241 / cell (505) 273-0143

Email: srice@corrales-nm.org

March 1, 2024

Village of Corrales council members.

Continuing proactive patrols. Working on Short Term Rental identification and registration.

Pictures attached for 60 Via Oreada, 8 large dead trees along Corrales rd. Have been removed what a difference.

Numbers for the month of February 2024

46 First notice

8 2nd notice

36 Resolved

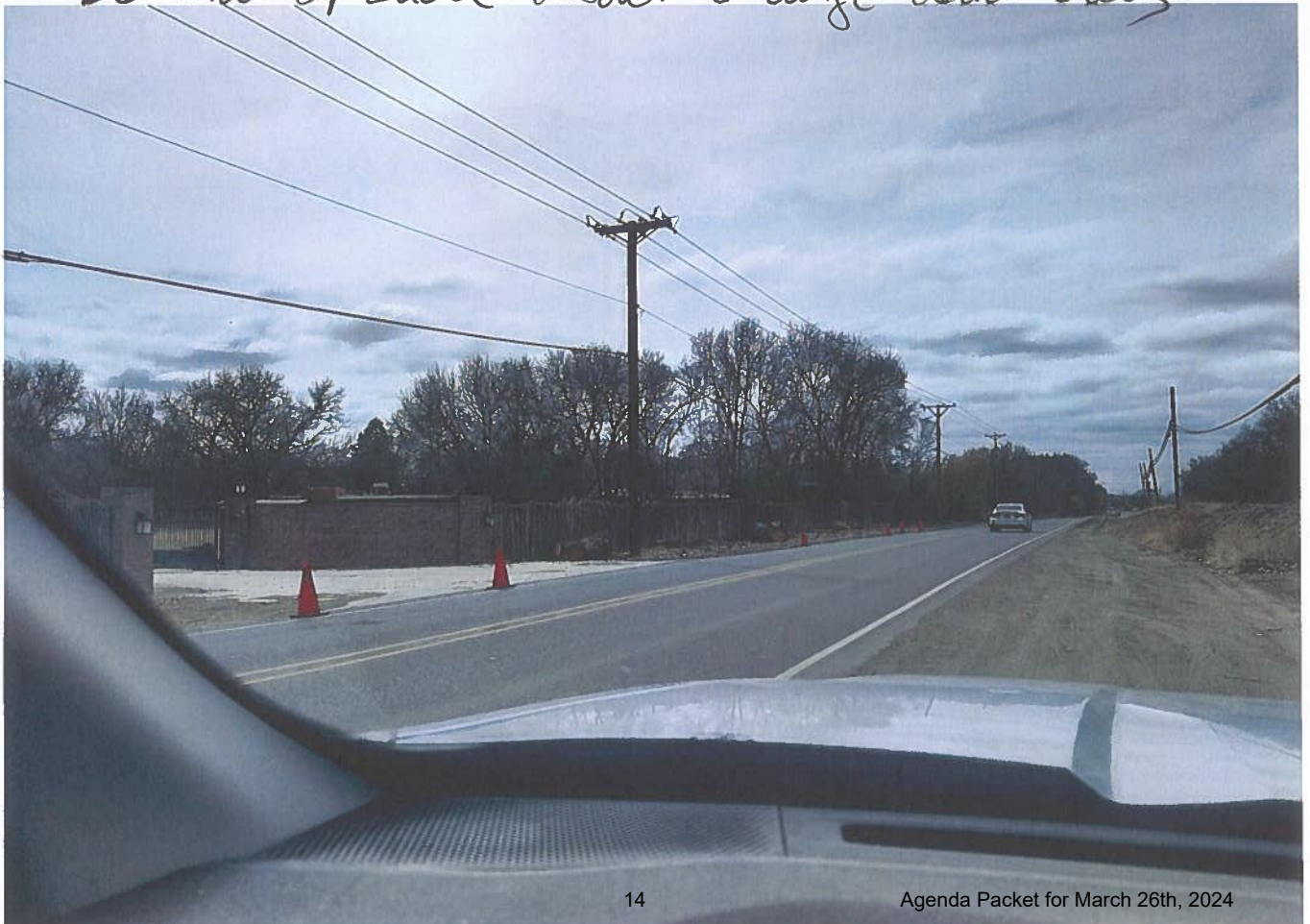
0 Citation

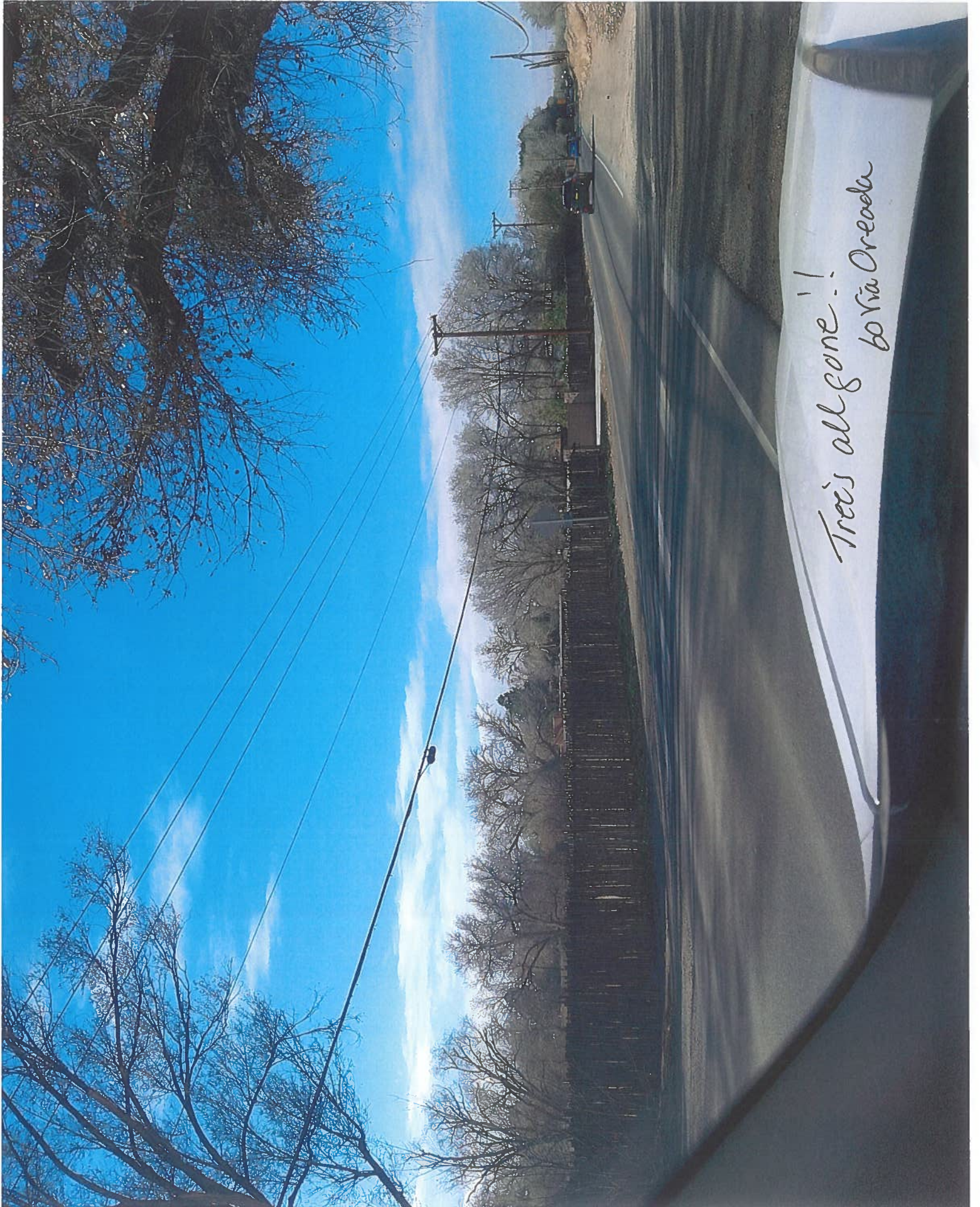
Respectfully,

Sherrie Rice
Code Enforcement



60 Via Oreada about 8 large dead tree's







Village of Corrales

Planning & Zoning Department
4324 Corrales Road, Corrales, New Mexico 87048
Phone: (505) 897-0502 / Fax: (505) 897-7217

PLANNING AND ZONING COMMISSION

Date of Meeting: Wednesday, Feb. 21, 2024, 6:30 PM

Location of Meeting: Council Chambers in-person, or via zoom teleconference

MEETING MINUTES

I. CALL TO ORDER

II. ROLL CALL

Present: Mary Chappelle, Mick Harper, Melissa Morris, Jerry Stermer, Rob Black, Elizabeth Marshall, Heather Balas. (A quorum was present)

III. APPROVAL OF AGENDA

Move to approve: Heather Balas, Second: Jerry Stermer. Vote, Yes: Mary Chappelle, Mick Harper, Melissa Morris, Jerry Stermer, Rob Black, Elizabeth Marshall, Heather Balas. (unanimous)

IV. APPROVAL OF MINUTES

Jan. 17, 2024 Meeting Minutes

Move to approve: Melissa Morris, Second: Elizabeth Marshall. Vote, Yes: Mary Chappelle, Mick Harper, Melissa Morris, Jerry Stermer, Rob Black, Elizabeth Marshall, Heather Balas. (unanimous)

V. CORRALEÑOS PUBLIC FORUM (Comment on items not otherwise on Agenda – 3- Minute limit) None

VI. PUBLIC HEARING ITEMS

Chair Black: Outlined presentation procedure.

Request for an extension of time to submit a Final Plat. Preliminary Plat SUB 23-03 was approved by the Commission in February of 2023. This will ultimately create Lots 1-6 of Novo Farm Subdivision. (An existing home on the property has a site address of 340 Pueblito Road.) A condition of approval was that the private roadway be constructed prior to submittal of Final Plat. Preliminary Plats normally expire after one year. Applicants **Community Sciences Corporation** are requesting a 12-month extension to submit Final Plat per **Village Code Section 18-86 (g) (1-4)**.

Planning and Zoning Administrator Stout (PZA): This is a request to extend the time period to submit a Final Plat by another 12 months. (Explained the applicants need more time to construct the road, and that the extension is allowed by Corrales Code. Explained the requirements for the Commission to grant an extension. Requested a condition that the private roadway be completed, with certified as-built

47 provided to the Village, before the extension expires, if extension is granted. All should be done 40 days
48 before the February 19, 2025 Planning and Zoning Commission.)

49 **Tom Patrick Community Sciences Corporation, 4481 Corrales Road (applicant's agent, sworn):**
50 We're here to ask for a one-year extension. (Explained there have been delays in construction. Wanted to
51 reassure the Commissioners that the construction plans are in place, along with a signed contract for
52 construction with Custom Grading by the applicants Gamma Development and Beta Investments.)
53 Custom Grading expects to begin construction within several weeks, and Community Sciences is ready to
54 do the construction staking.

55 **Chair Black:** Any public comment on this item? Seeing none, we'll close public comment.

56 **Commissioner Stermer:** There's no public harm that we can anticipate happening which would be
57 consistent with approval. I would move that we approve the request to extend the time period for SUB 23-
58 03, the Novo Farm subdivision preliminary plat, that extension of time would provide the applicant
59 opportunity to construct this private roadway and provide a certified as-built as was requested a year ago.

60 **Chair Black:** Could I ask for a date of January 9th as the date for all items to be completed? That gives as
61 recommended by staff the 40-day window.

62 **Commissioner Stermer:** (agreed to amendment of his motion.)
63

64 **Move to approve extension of time for SUB 23-03, finding request compliant with Code Section 18-**
65 **86 (g) (1-4):** Jerry Stermer, **Second:** Mary Chappelle. (as amended by Chair Black to provide a date
66 certain of January 9th, 2025 for all items (road w/certified as-built/Final Plat submittal.) **Vote, Yes:**
67 Mary Chappelle, Mick Harper, Melissa Morris, Jerry Stermer, Rob Black, Elizabeth Marshall, Heather
68 Balas. **(unanimous)**
69

70 **ZMA 24-01. (Zone Map Amendment)** Applicant **Joan Lewis, 5093 Corrales Rd** requests **Zone Map**
71 **Amendment** approval for **5093 Corrales Road** (Lands of Adela W. C de Baca subdivision, Tract 2A). This
72 property is located within the Corrales Road Commercial Area, and she is requesting it be rezoned
73 **Commercial**. This 1.027-acre property is currently zoned *A-1 Agricultural and Rural Residential* and
74 contains a residence. While future plans include short-term rentals, restaurant, and a residence, those uses
75 will **not** be approved at this hearing. This approval, if granted, would only be for zoning change from
76 residential to commercial. (Also requires subsequent approval by Village Council.)
77

78 **PZA Stout:** Ms. Lewis owns 5093 Corrales Road which is located on the southwest corner of Old Church
79 Road and Corrales Rd. That lot is the northernmost lot eligible for commercial zoning west of Corrales
80 Road. She also owns the lot to the immediate south (of the subject lot) that is already zoned commercial
81 and is approved for 4 professional offices. (Explained relevant sections of the Comprehensive Plan as it
82 relates to commercial uses and the zone change. Noted this application is only a zone change request (a
83 Site Development Plan is not included). Asked applicant to provide an aerial photo showing potential
84 future uses for property to be addressed with site development plan submittal. Noted if the Commission
85 approves the zone change it will be forwarded to Council for approval. No *uses* will change now.)

86 **Joan Lewis, 5093 Corrales Rd (applicant, sworn):** We are currently looking at just changing it from
87 residential to commercial. At some point we'll have to determine based on expert opinion from the
88 architect who we've recently acquired (to determine) what is the best use of the lot. We don't have
89 anything definite right now in mind. We're just trying to get the commercial zoning so that we can then
90 proceed. And that will be a later Site Development Plan.

91 **Chair Black:** Any questions from the Commission at this point? Moving to public comment.

92 **Paul Matthew, 5094 Corrales Rd. (public commenter, sworn):** (Concerned that while commercial
93 zoning was good planning in the past it may not be today. Stated a lot of surrounding neighbors are
94 concerned about property to the south of the subject property as it does not meet ADA, commercial
95 building codes, or fire codes. Would like neighbors to understand what is going to happen with both
96 properties prior to approval of commercial zoning.)

97 **Chair Black:** Any other public comments? Seeing none, we'll close public comment.

98 **Commissioner Stermer:** I'm confused a reference we heard to a previous property.

99 **PZA Stout:** The approval for the adjacent property to the south (5065 Corrales Rd.) was for a 4-office
100 complex and it was approved with conditions. Those were to show (on the site plan) all setbacks from the
101 structure, show employee parking in the rear with parking and driveway dimensions and surface
102 treatment, and remove a reference to "City of" Corrales regulations. I went on to state in a letter to the
103 applicant back then, that "the Village is now in possession of this revised drawing sent by your architect
104 today. The conditions stated by the Commission have been met and you are free to pursue construction
105 permits for the project." Subsequently, a deck was built over the top of the ADA parking, blocking the
106 space, and I have spoken to the applicants and their new architect about that. Those issues will have to be
107 addressed on the adjacent property before any new uses are approved there.

108 **Chair Black:** Do you have a timeline on that application?

109 **PZA Stout:** Approved by this Commission on August 21st, 2019 for a 4-office complex, first floor.

110 **Commissioner Stermer:** So, this is 5065 Corrales Road you're talking about, what the gentleman was
111 referring to with his comments.

112 **PZA Stout:** Yes. The property you're looking at tonight only contains a three-bedroom residence. If the
113 zone change occurs tonight with this Commission, and is subsequently approved by Council, before
114 anything else could happen on subject lot, you would have to see a site development plan.

115 **Commissioner Stermer:** 5065 is now commercially zoned, but not used as a business?

116 **PZA Stout:** I would have the applicant answer that. I've seen "for lease" signs, but I have not seen cars
117 parked there.

118 **Trish Dawson, 1 Dona Marta Ct. (applicant, sworn):** I'm her attorney. When she originally purchased
119 the property, the zoning was such that she could have used the 350 feet in front for commercial and the
120 back for residential. After she purchased the property, the zoning laws changed in Corrales, she was no
121 longer able to build a separate (home) in the back. The front building's an office. She opened a clinic
122 there, she's a doctor, and what happened was it was the month of all the COVID restrictions. So right
123 now, there is one tenant in the building and we hope to have more. But with all the things that have
124 happened, we have had to go with whatever's happening in the world.

125 **Chair Black:** Just to clarify, you're talking about 5065 Corrales Rd.?

126 **Dawson:** Right.

127 **Commissioner Stermer:** And just so I'm clear on this. The is the (site) where the driveway doesn't
128 provide enough width for turnaround and fire access.

129 **Dawson:** Well, actually the fire department did approve a turn around and did approve us using it to get
130 our commercial there. What we would like to know, if it's in accordance with NMDOT and the Village,
131 what we'd like to do because she bought the second property—the first property is only 70 feet wide.
132 What we'd like to do if it meets standards, is put a large ingress/egress 24 feet wide between the two
133 properties, so we don't even have that issue.

134 **Commissioner Stermer:** Now both properties are owned by the same person?

135 **Dawson:** They are both owned by Dr. Lewis.

136 **Commissioner Stermer:** If they were both commercial, some other proposal would come before us?

137 **Dawson:** Yes, we would like to do something commercial with this lot and 5093.

138 **Commissioner Stermer:** And likely with (wider) access.

139 **Dawson:** Yes, so we only have one (entrance/exit) off Corrales Road as opposed to two now.

140 **Commissioner Harper:** I don't really understand the reference to Village of Corrales ordinances that
141 have changed. Because my recollection is the site development plan presented for 5065 showed a
142 driveway on the north side of between the building on 5065 and the north property line. And the width of
143 that driveway was inadequate to provide (access) but the ordinances have been in place for a long time,
144 requiring that this driveway be a minimum of 20 feet wide. That's so two cars can pass one another, one
145 as large as an emergency vehicle, and nothing would prevent anyone from using a commercially zoned
146 property for residential uses. Am I correct about that?

147 **Dawson:** Right.

148 **Commissioner Harper:** OK, so there's been no changes in the ordinances that prevent further
149 development of 5065. It's merely a decision not to trim down the size of the building to provide adequate
150 driveway width. Now I see where you're going, about having these two adjacent properties and maybe
151 even combining the two properties into a single one down the road.

152 **Dawson:** Correct.

153 **Commissioner Harper:** These shaded areas on the color photograph are proposed future uses, right?

154 **Dawson:** Proposed.

155 **Commissioner Harper:** (Asked if short-term living units existed yet.)

156 **Dawson:** No.

157 **Commissioner Harper:** (Expressed concern that the drawing did not show adjoining properties and the
158 structures on them.)

159 **PZA Stout:** (Stated future site development plan(s) will require showing any adjacent properties).

160 **Commissioner Stermer, PZA Stout, Commissioner Marshall:** (discussion about which properties
161 surround the subject site are commercial or residential. PZA Stout noted that the subject property is the
162 last property on the west side of Corrales Road that is in the Corrales Road commercial district. PZA
163 Stout noted some commercial properties were in existence in the area prior to Village incorporation.)

164 **Commissioner Stermer:** 5093 is not currently commercial?

165 **PZA Stout:** (Explained that properties in the commercial district were not automatically made
166 commercial, they had to apply for it, and default is residential.)

167 **Chair Black:** (to applicant) I would caution you to think about (your plans) going forward. I don't know
168 how the vote will go today, but you have a lot of really intense uses that you've described. Restaurants,
169 stores—those sorts of commercial uses in a very limited space would have to get approval from this
170 Commission and the Village. I caution you to think about that if there is an approval today. The
171 Commission would look very carefully as to what those uses are. And that's because there is such a
172 concern about the impact on a small space and the access in and out of Corrales Road.

173 **Commissioner Morris:** (The summary states) the access for 5093 is on Corrales Road. The summary
174 also says there's no driveway access off old Church Road.

175 **Chair Black, Commissioner Morris:** (discussed access to subject property and property to the south.)

176 **Commissioner Morris:** They both currently each have access off Corrales Road.

177 **Chair Black:** That is my understanding. That is testimony.

178 **Commissioner Balas:** Given that the Commission will have the authority to review a Site Development
179 Plan, and that we have stated our intention to review that site plan with care and our desire for the
180 applicant to be cautious in their future application to us in terms of egress and need for fire lane, and that
181 it is within the Village-approved commercial area and thus eligible for rezone, I move approval of the
182 rezoning application ZMA 24-01.

183 Public commenter (on zoom testified after motion to approve), Manuel C de Baca interrupted proceedings
184 to ask to make comments. It was decided to let him comment as the motion and second had been made.

185 The motion was tabled and the public commenter was allowed to speak.

186 **Manuel C de Baca, 1186 Old Church Rd. (public commenter, sworn):** (Concerned that 5065 Corrales
187 Rd.) on the state record indicates the property is residential. Stated that along the southern part of 5093,
188 there's a ditch 10-foot ditch easement that runs all along that property dividing the two lots.)

189 **Commissioner Balas:** (asked for confirmation that 5065 Corrales Rd. was zoned commercial.)

190 **PZA Stout:** (Confirmed commercial zoning. Had recently found minutes from 2004 where rezoning had
191 been approved there.)

192 **Chair Black, Commissioner Morris, Commissioner Harper:** (Discussion about commercial versus
193 residential properties south of subject site.)

194

195 **Move to approve ZMA 24-01, finding it compliant with Code Section 18-48 (b) (1-8):** Heather Balas,
196 **Second:** Melissa Morris. **Vote, Yes:** Mary Chappelle, Mick Harper, Melissa Morris, Jerry Stermer, Rob
197 **Black, Elizabeth Marshall, Heather Balas. (unanimous)**

198 **Chair Black:** You have approval; it can be appealed in the next 20 days.

199

200 **ZOC 24-02. (Home Occupation).** Applicant **John Young** of 411 Mockingbird Lane, Corrales, is requesting

201 **Home Occupation** permit approval to operate a supper club on land located at **4569 Corrales Road** and

202 occupied by Mary/Pat Young. His business is called "**Sandia Mountain Sauce Company**". He would like to

203 host up to 20 customers in an existing structure on site, one day a week, between 7pm – 9pm, April through

204 October. A portion of this property is zoned *C – Commercial* and a greater portion *A-1 Agricultural and*

205 *Rural Residential*. Most of the business activity will take place on the residentially zoned area.

206 **PZA Stout:** This is an application for a home occupation for a supper club on property owned by the

207 applicant's mother. (Asked applicant if that was correct.)

208 **John Young, 411 Mockingbird Ln. (applicant, sworn):** Yes.

209 **PZA Stout:** She has given permission in writing. (PZA explained the uses proposed on the lot. Stated that

210 the driveway and up to just past the west end of the driveway are zoned Commercial but the area where

211 the use will take place is zoned A-1, hence the home occupation application. Noted that the parking for

212 the business use will occur on the portion of the lot with commercial zoning. Only a small office space in

213 the home is going to be used for this home occupation. The area where customers will dine is noted as a

214 300 square foot accessory structure next to the greenhouse. (She noted that that structure is going to need

215 a building permit.) Food will be prepared in the yellow food truck that is shown in a photo provided by

216 the applicant. The food truck is stored at a separate location. The applicant attests there are no plans for

217 live or loud music in association with the Supper Club. There is a porta potty on site but under Village

218 Code can't be the business restroom. The applicant has stated via e-mail that guests would be allowed into

219 his mother's home for restroom facilities. He's noting the number of expected customers as between 11

220 and 20, the dinners will take place one day a week from 7pm to 9pm April through October.) I did go to

221 the site, there appears to be ample parking. This application as presented is substantially compliant with

222 Village Code section 18-45 (c) which governs home occupations approved by this Commission.

223 **Chair Black:** As I look at the red outlined map and then the applicants map, where they are marked with

224 crosshairs is where the location of where dining would take place? Does that building exist?

225 **PZA Stout:** It's partially built and it's going to need a building permit to be completed, but it's just north

226 of the greenhouse on site.

227 **Young:** (Stated the goal was a farm to table operation.) It will be served directly out of a certified food

228 truck that is licensed and insured. There is insurance on the property as well. (Noted guests would not be

229 on the property more than once a week, but there are likely to be several weeks during the season when

230 nothing happens due to other business commitments. Stated customers are contacted through Facebook

231 with a menu and a limited number of people are allowed to sign up for the events. Noted the activity

232 would be similar to catering an event at a private house in Corrales, except the location would not change.

233 Applicant stated that he is also trying to create a commissary kitchen in the Village for local agriculture,

234 canning, and food production.)

235 **Commissioner Harper:** It seems like quite a distance from the parking to the dining area here. Do you

236 aim to meet your diners with a golf cart or something and run them back there? Or do you make a stroll

237 through the farm part of the experience?

238 **Young:** It's an all-inclusive experience, the parking is up front. I make everybody aware that this is a

239 farm, there's a clear pathway to get back to the dining area. But you have to walk.

240 **Commissioner Chappelle:** So, you've already actually started doing this?

241 **Young:** I've done a few of them, experimental, yes.

242 **Commissioner Chappelle:** And there's a picture with what looks like, say, a temporary enclosure.

243 **Young:** Yes. That is a tent.

244 **Commissioner Chappelle:** But you're going to change that to a permanent building?

245 **Young:** It just depends on what the building permit is going to require. If we need to stick to a tent we

246 will. The temporary structure I had started doing is pallet walls on a frame and then a tarp would go on

247 top of that. But if that's not going to work, we'll just go back to a tent. I just like being able to have the

248 weight on there. We get wind.

249 **Commissioner Chappelle:** When you did (dinners) before, did you receive any complaints from
250 neighbors?
251 **Young:** No, ma'am. Nobody even knew we were doing it.
252 **Commissioner Morris:** (Had a question about the location of the residence.)
253 **Young:** (Showed location on drawing.) The red outlined property is the one in question. Where it gets
254 really skinny, that's on the Corrales Road side, the driveway, then it widens out. The first building on that
255 property is my mother's residence. The second building plainly there is the greenhouse. (Explained
256 location of buildings and uses on surrounding properties, many commercial.)
257 **Commissioner Morris:** Staff, there's no requirement that the (dining area) have its own bathroom?
258 **PZA Stout:** That's probably up to the Department of Health. I think they're going to want some type of
259 hand washing and restroom facilities. I've owned restaurants and they had bathrooms inside them. I don't
260 know in this situation what the health department would ask for.
261 **Chair Black, Commissioner Morris and applicant:** (Discussion about where the dining will take place
262 and where the restroom is.)
263 **John Young:** There's a bathroom at the back side of the residence separate from her restroom.
264 **Commissioner Morris:** (Questioned if there were any Village ordinances related to restrooms in
265 restaurants.)
266 **Commissioner Harper:** Not that we enforce.
267 **Young:** If we were doing a farm dinner at Wagner's farm, they would have to walk somewhere too.
268 **Commissioner Harper:** If we approve this home occupation application—the use of this property for this
269 purpose will not commence until you have what, exactly?
270 **PZA Stout:** Our in-house building official will issue a certificate of occupancy at the end of the building
271 permitting process. Fire inspection, then the business license.
272 **Commissioner Harper:** So, if we formulate a motion, we should make it a conditional motion
273 referencing the future approval.
274 **Commissioner Marshall:** What hours are you planning on operating?
275 **Young:** 7 till 9 (pm), I think is what I put on the letter, no later than 9pm.
276 **Chair Black:** Is there someone online who would like to provide public comment? I see a hand raised.
277 **Kathy Newman, 4543 Corrales Rd. (public commenter, sworn):** (Asked where the food truck would
278 be parked and how it would get there.)
279 **Chair Black:** So, ma'am, during public comment, we don't have a back and forth.
280 **Newman:** OK. The other comment I have is if the people coming to the supper club enter from Corrales
281 Road and not from the ditch. That's our concern.
282 **Chair Black:** Any questions that the Commissioners would like to ask or discuss? If the applicant could
283 please come up, I do want to follow up. I think the public comment raised a couple of interesting issues.
284 **Young:** All customers will come in from Corrales Road only, and I can work with my neighbors so they
285 are assured that our back gate at that property can be locked at the time. The food truck will enter from
286 Corrales Road. I don't know if you can see on that map specifically, but there is a way that I can enter
287 from Corrales Road, drive alongside the residence, get all the way back to the area where the dining will
288 occur. And then whenever the dining experience is done, it will leave.
289 **Chair Black:** Where would the truck be parked?
290 **Young:** On the east side of that greenhouse is where I will be parking.
291 **Chair Black:** So kind of between the greenhouse and that other structure.
292 **Young:** Yes.
293 **Commissioner Stermer:** I'm going to recuse myself. (has attended one of the dinners.)
294 **Commissioner Chappelle:** I'd like to note it's my understanding that vehicles are not allowed on the
295 ditch anyway by MRGCD. So unless that's your only ingress and egress to the property, your customers
296 shouldn't be on there.
297 **Young:** Explained he believes the neighbor is concerned about pedestrians and bicycles.
298 **Commissioner Morris:** I move that we approve ZOC 24-02, it appears that the use of the dwelling unit
299 for the home occupation shall be clearly incidental and subordinate to its use for residential purposes. Not

300 more than 25% of the floor area and not more than 2000 square feet in an accessory building shall be
301 used. That no more than one person other than residents of the premises, shall be engaged in all home
302 occupations at any one time on the premises in A-1 zoned lots. No equipment or process should be used
303 which creates noise, vibration, glare, fumes, noxious odors, or other nuisances. And that there are no
304 plans for music or any for live or loud music.
305

306 **Move to approve:** Melissa Morris, **Second:** Heather Balas. **Vote, Yes:** Mary Chappelle, Mick Harper,
307 Melissa Morris, Rob Black, Elizabeth Marshall, Heather Balas. (unanimous) (Jerry Stermer recused.)
308

309 **Chair Black:** All right, Sir. You have your approval. It can be appealed within 20 days. Laurie will
310 follow up with you with next steps.

311 **Commissioner Morris:** (Made a suggestion that applicants put compass directions on their maps.)
312

313 VIII. OTHER BUSINESS

314 Commission discussion regarding potential recommendations to Council related to Code 315 Section 18-166, *Terrains and Stormwater Management*. 316

317
318 **PZA Stout:** (Introduced the subject and read portions of the text below and discussed proposed revision.
319 The goal of the amendment is to clarify the variance allowances, and what specifically can be applied for.
320 The revisions do not change policy, merely clarify the interpretation. **Section 18-164 (c) (2) (c).**)

321 **Note:** The Following is the Section of Code under consideration. (numbers in paragraph in italics and
322 parentheses are not part of code but supplied for purposes of clarity) and subject sentences underlined.
323

324 c. Natural slopes greater than fifteen percent (15%) shall remain undisturbed. *(1) A variance may be*
325 *granted, upon application, for isolated occurrences such as arroyo crossings and other limited areas with a*
326 *natural slope greater than fifteen percent (15%), where the disturbance does not exceed one thousand*
327 *(1,000) square feet in total. (2) If the applicant demonstrates to the satisfaction of the Village that strict*
328 *enforcement of this provision would prohibit access to the lot or placement of utilities, the Commission*
329 *may grant a variance from the terms of this Subsection 18-164 (c) (2) (c).* The Commission may seek the
330 advice of the Village Engineer in considering a request for variance under this subsection but shall not be
331 bound or limited by such advice. *(3) This variance provision shall apply solely to the construction of*
332 *streets, roadways, driveways, drainage ways, and utility placement and is not intended to permit*
333 *development on natural slopes exceeding fifteen percent (15%).*
334

335 **PZA Stout:** It now appears an applicant can ask for *any* amount of slope over 15% rather than the limit of
336 1,000 square feet that was intended. This was challenged a few years ago, by someone who was
337 requesting more than 14-thousand square feet of slope over 15%. By rearranging the sentences, it fixes
338 the problem.
339

340 c. Natural slopes greater than 15% shall remain undisturbed.

341 (Then new section):

342 d. *(1) If the applicant demonstrates to the satisfaction of the Village that the strict enforcement of this*
343 *provision would prohibit access to the lot or placement of utilities, the Commission may grant a variance*
344 *from the terms of this subsection 18-164 (2) (c).*

345 *(2) A variance may be granted, upon application, for isolated occurrences such as arroyo crossings, and*
346 *other limited areas with a natural slope greater than 15% where the disturbance does not exceed 1,000*
347 *square feet in total. The Commission may seek the advice of the Village Engineer in considering a*
348 *request for variance under this subsection, but shall not be bound or limited by such advice. (3) This*
349 *variance provision shall apply solely to the construction of streets, roadways, driveways, drainage ways,*

350 and utility placement and is not intended to permit development on natural slopes exceeding fifteen
351 percent (15%).
352 Remainder of the amended section would be renumbered.
353

354 **Commissioner Chappelle:** My concern is when you say isolated occurrences, is that what the term was?

355 **PZA Stout:** That's in Code now.

356 **Commissioner Chappelle:** So isolated occurrences are specifically defined then by arroyo etc. I'm
357 wondering if the isolated occurrence is per person, per property.

358 **PZA Stout:** Per lot. (Noted the variance cannot be used to create a building pad site.)

359 **Commissioner Chappelle:** Concerned that term could be used to ask for multiple variances on one
360 property as each request could be considered an isolated occurrence.

361 **PZA Stout:** We've always only allowed one per lot. I don't know if anyone's ever tried.

362 **Commissioner Chappelle:** But somewhere in the Code, it should say for one lot.

363 **Chair Black:** If you added that after 1000 square feet in total per lot.

364 **Commissioner Harper:** Ordinance needs to state no variance under this (section) shall exceed 1000
365 square feet in the second sentence.

366 **Chair Black:** You had mentioned that there was a legal opinion on this.

367 **PZA Stout:** (Stated an applicant had argued if they demonstrate to the Commission a Variance is
368 necessary, they can go as large as needed to build. PZA researched previous variances, and none
369 exceeded 1,000 square feet. Spoke with Village attorney at the time, and he agreed swapping the two
370 sentences should eliminate the argument that the 1,000 square feet can be exceeded.)

371 **Commissioner Morris:** Stated existing language for variance was limiting, but saw where "to permit
372 development" is vague.

373 **PZA Stout:** Yes, I have something in here about that. An explanation of what "development" means in
374 this particular instance.

375 **Commissioner Morris:** You suggest "not intended to create a house/accessory structure pad site", right?

376 **PZA Stout:** I put that out there for your consideration because the word development can mean a lot of
377 different things. In this case, the intent is only for a driveway, or retaining wall—not in lieu of the
378 minimum 2,000 square feet, under 15% slope, that already should exist for a future house.

379 **Commissioner Morris:** But it doesn't say that. Recommended language that the variance provision is not
380 intended to create a house, accessory structure (area).

381 **Chair Black:** For or allow. (to replace word intended)

382 **Commissioner Stermer:** I like the very specific words, house, accessory structure, pad site.

383 **PZA Stout:** Elsewhere in Village code it states very clearly that any given lot must have a 2,000 square
384 foot area (pad site for a home). It must already exist.

385 **Commissioner Stermer:** The variance should not allow those things, and we should say so.

386 **Chair Black:** On your first issue. The final sentence of the paragraph, the variance provision shall apply
387 solely to the construction of streets, roadways, driveways, drainage ways and utility placements. That's
388 limiting how we can give a variance. Not intended to allow a house, accessory structure, (or) pad site on
389 natural slopes exceeding 15%. Add the language "and does not exceed 1,000 square feet in total".

390 **Commissioner Balas:** (Asked for clarification of the 1,000 square feet for variance.)

391 **PZA Stout:** I do like, that the sentence that says the applicant will demonstrate to the satisfaction of the
392 Village that strict enforcement of the "don't touch over 15%" provision would prohibit access to the lot or
393 placement of utilities. Otherwise, any number of reasons could be requested.

394 **Chair Black:** Restated his understanding of the requested change.

395 **Commissioner Chappelle:** (Prefers when code reads you can get this variance if you meet A, B, C.) We
396 have it in the home occupation application. I think if this was laid out that way it would be clearer.

397 **PZA Stout:** Separate items. Instead of just one big paragraph. The submission requires that the applicant
398 provide an engineer stamped drawing of what they are disturbing and total square feet above 15%.

399 **Commissioner Chappelle:** There's nothing now that also addresses—you get to disturb this 15%. How is
400 that going to affect your downhill neighbors with water?

401 **PZA Stout:** (Noted in prior requests that issue had been addressed by the engineer in design.) We do
402 think about those things at every site. (Also spoke about another variance where the slope treatment
403 reduced the slope and water velocity, improving both the subject and adjacent sites.)
404 **Commissioner Marshall:** Wants statement that the applicants need designed and stamped approval of
405 their personal engineer for the request.
406 **PZA Stout:** They always do, then we have our engineer review the request. (PZA Note: Grading and
407 drainage plans identify all areas above 15% slope, and that is the base document for the variance to slope
408 request, when needed. Applicants MUST use a New Mexico licensed engineer who stamps and signs their
409 drawing.)
410 **Commissioner Harper:** Feels the new section needs to reference that the variance is limited to 1,000
411 square feet to prevent wiggle room.
412 **PZA Stout:** Summarized discussion and suggestions to that point.
413 **Chair Black:** (Would like to be more specific to what the term development means in this context.
414 Volunteered to review changes before they are placed on the next Commission meeting. Asked to have
415 text on numbered lines to make it easier to refer to the topic of discussion.)
416 **Commissioner Balas:** I have a draft, so I'm not going to read it out loud. But with the permission of the
417 Chair and staff, I'll just e-mail it over.
418 **Commissioner Morris: Attorney Strife, PZA Stout, Chair Black:** (Discussion about language and
419 placement of the variance restriction language in the revision.)
420 **Commissioner Marshall:** Note section under discussion is not just Section 18-166 Terrains and
421 Stormwater, as listed on the agenda.
422 **Chair Black:** We won't take any action on that because we wouldn't want to misrepresent to the broader
423 public what code section we're discussing, but I think that is a very fair articulation. I suggest that we
424 review that at a subsequent meeting, for recommendations to the Council.
425


426 **IX. PZA REPORT**

427
428 **PZA Stout:** (Summarized her report, the Building Officials Report and the Code Enforcement Officers
429 Report. Was asked by Commissioner Stermer to have the Code Enforcement Officer label photos more
430 clearly with "before and after" and addresses of sites.)
431

432 **X. COMMISSIONERS FORUM**

433
434 **XI. NEXT MEETING: March 20, 2024 at 6:30pm**

435
436 **XII. ADJOURNMENT**

437
438
439 
440
441
442
443 _____
444 Rob Black, Chair
445 Planning and Zoning Commission

3/20/24

Date

446
447 
448
449 _____
450 Laurie Stout, Planning & Zoning Administrator

3-21-24

Date

COMMUNICATIONS

Events by Nature Code by Agency

Agency: COPD, Event date/Time range: 02/01/2024 00:00:00 - 02/29/2024 23:59:59

Agency Code	Nature Code	Rpt Only	Self Init	CFS	Total	% Total	Avg Disp Time	Avg Resp Time	Avg Scene Time	Total Call Time	Avg Call Time
COPD	911 HANG UP	0	0	14	14	1%	0:04:05	0:05:45	0:09:35	4:16:34	0:11:20
	ACTIVE THREAT	0	1	0	1	0%	0:00:00	0:00:00	0:00:06	0:00:06	0:00:06
	AGENCY ASSIST	0	1	2	3	0%	0:02:57	0:03:27	1:08:13	3:34:30	1:11:30
	ANIMAL	0	3	10	13	1%	0:47:34	0:06:17	0:11:34	10:34:56	0:48:50
	AREA CHECK	0	1505	0	1505	74%	0:00:01	0:04:53	0:06:31	163:48:47	0:06:32
	ASSAULT BATTERY	0	0	1	1	0%	0:02:48	0:02:07	0:14:57	0:19:52	0:19:52
	ASSIST FIRE	0	0	1	1	0%	0:00:05	0:03:10	0:05:38	0:08:53	0:08:53
	AUDIBLE ALARM	0	1	14	15	1%	0:03:01	0:08:05	0:08:59	4:43:12	0:18:53
	BURGLARY	0	0	1	1	0%	0:01:29	0:00:00	0:50:11	0:51:40	0:51:40
	CARDIAC ARREST DEATH	0	0	2	2	0%	0:01:13	0:04:55	1:29:42	3:11:39	1:38:50
	CHILD ABUSE	0	0	1	1	0%	0:03:40	0:07:29	3:43:58	3:55:07	3:55:07
	CIVIL	0	0	2	2	0%	0:05:26	0:09:50	0:35:11	1:40:52	0:50:26
	CIVIL ESCORT	0	0	3	3	0%	0:05:29	0:05:14	0:34:52	1:42:24	0:34:08
	CRIMINAL DAMAGE	0	0	2	2	0%	0:12:56	0:05:20	0:47:16	2:11:03	1:05:32
	DISABLED OR UNATTENDED VEHICLE	0	3	3	6	0%	0:02:11	0:03:32	0:20:01	1:59:19	0:19:53
	DISORDERLY SUBJECT	0	0	2	2	0%	0:06:56	0:04:24	2:28:28	5:19:35	2:39:48
	DOMESTIC	0	0	3	3	0%	0:07:01	0:06:14	2:03:10	6:49:15	2:16:25
	DOMESTIC IP	0	0	1	1	0%	0:02:43	0:04:07	1:46:40	1:53:30	1:53:30
	FOLLOW UP	0	18	0	18	1%	0:00:01	0:05:41	0:29:40	16:03:29	0:53:32
	FRAUD	0	0	9	9	0%	0:04:01	0:31:30	0:27:48	9:29:55	1:03:19
	INFORMATION	0	1	1	2	0%	0:03:32	0:00:00	0:10:29	0:28:01	0:14:01
	INTOXICATED DRIVER	0	0	5	5	0%	0:05:03	0:07:32	0:14:24	1:53:15	0:22:39
	INTOXICATED PEDESTRIAN	0	0	1	1	0%	0:11:02	0:05:25	0:08:27	0:24:54	0:24:54
	LARCENY	0	0	3	3	0%	0:04:52	0:11:39	0:37:46	2:42:52	0:54:17

Agency Code	Nature Code	Rpt Only	Self Init	CFS	Total	% Total	Avg Disp Time	Avg Resp Time	Avg Scene Time	Total Call Time	Avg Call Time
	LOST AND FOUND	0	1	1	2	0%	0:04:21	0:03:47	0:53:47	1:55:43	0:55:52
	MISSING PERSON	0	0	1	1	0%	0:01:08	0:09:56	0:58:42	1:09:46	1:09:46
	MOTOR VEHICLE ACCIDENT ROLLOVE	1	0	0	1	0%	0:00:54	0:53:09	5:34:25	6:28:28	6:28:28
	MOTOR VEHICLE ACCIDENT WO INJU	0	1	0	1	0%	0:00:01	0:00:00	0:55:50	0:55:51	0:55:51
	MVA DELAYED	0	0	1	1	0%	0:19:09	0:07:07	0:27:03	0:53:19	0:54:19
	PHONE CALL FROM OFFICER	0	0	5	5	0%	0:06:04	0:03:43	0:09:38	1:30:28	0:18:06
	PROWLER	0	0	2	2	0%	0:02:44	0:04:55	0:16:14	0:47:45	0:23:53
	PUBLIC ASSIST	0	10	3	13	1%	0:15:53	0:05:46	0:24:36	6:40:40	0:30:49
	PUBLIC NUISANCE	0	0	3	3	0%	0:09:40	0:07:46	0:44:03	3:04:26	1:01:29
	ROLLING LICENSE PLATE CHECK	0	7	0	7	0%	0:00:01	0:00:00	0:00:32	0:03:51	0:00:33
	SHOTS FIRED	0	0	4	4	0%	0:02:40	0:03:45	0:08:09	0:58:19	0:14:35
	SPECIAL ASSIGNMENT	0	3	0	3	0%	0:00:00	0:00:00	2:46:37	8:19:51	2:46:37
	SPEEDING RECKLESS	0	2	3	5	0%	0:08:43	0:06:32	0:09:19	2:15:11	0:27:02
	STOLEN VEHICLE	0	0	1	1	0%	0:11:40	0:07:25	2:10:04	2:29:09	2:29:09
	SUICIDAL IDEATIONS/ ATTEMPT	0	0	2	2	0%	0:01:09	0:04:59	3:22:37	6:57:29	3:28:45
	SUSPICIOUS ACTIVITY	0	3	9	12	1%	0:05:26	0:05:39	0:07:10	3:05:52	0:15:29
	THREATS HARASSMENT	0	1	3	4	0%	0:03:44	0:09:12	0:28:56	2:34:33	0:38:38
	TRAFFIC HAZARD	0	2	0	2	0%	0:00:00	0:00:00	0:04:39	0:09:18	0:04:39
	TRAFFIC STOP	0	323	0	323	16%	0:00:01	0:06:56	0:10:18	55:34:34	0:10:19
	VEHICLE BURGLARY	0	0	1	1	0%	0:07:23	0:03:19	0:38:10	0:48:52	0:48:52
	WELFARE CHECK	0	7	24	31	2%	0:06:32	0:07:10	0:41:52	26:05:41	0:50:30
Subtotals for No Summary Code		1	1893	144	2038	100%	0:05:50	0:07:50	0:53:28	380:52:46	1:04:04
Subtotals for COPD		1	1893	144	2038	100%	0:05:50	0:07:50	0:53:28	380:52:46	1:04:04

1. *[Signature]*
03/01/24

Summons/Citations Charge Summary

Agency: CORRALES POLICE DEPARTMENT, Date Range: 02/01/2024

Charges	Count
PROOF OF FINANCIAL RESPONSIBILITY	10
MANDATORY USE OF SEATBELTS	10
FAILURE TO MAINTAIN TRAFFIC LANE	1
IMMEDIATE NOTICE OF ACCIDENTS	1
IMPROPER PASSING ON RIGHT	1
CANINE ASTRAY	2
STOP SIGN VIOLATION FAILURE TO STOP	4
HEADLAMPS ON MOTOR VEHICLES	1
KEEPING/HARBORING VICIOUS ANIMALS	1
DRIVING WITHOUT A VALID LICENSE	3
ANIMALS IN HEAT MUST BE CONFINED	1
SPEEDING IN A SCHOOL ZONE	2
IMPROPER DISPLAY OF REGISTRATION	1
ANIMAL LICENSE TAGS	4
LEAVING THE SCENE/PROPERTY DAMAGE	2
EVIDENCE OF REGISTRATION TO BE SIGNED	3
CHILD PASSENGER RESTRAINTS	1
RECKLESS DRIVING	2
DISPLAY OF CURRENT VALID	12
NO DRIVERS LICENSE IN POSSESSION	4
PROHIBITED ACTS INCLUDING CELL PHONE	2
DRIVING ON A SUSPENDED OR REVOKED	3
SPEEDING	62
NO PROOF OF INSURANCE	1
ABANDONMENT	1
Total:	135

V. M. [Signature] 03/01/24

Animal Services Monthly Activity Report		Monthly Totals
Feb-24	29	
Item		
Abuse / Neglect		0
Adoptions/Fosters		0
Animal Bites		0
Animals Astray		43
Criminal Complaint		0
DOA / 10-7's		2
Found by AC		32
Coyotes		0
Impounds		2
Injured Animals		1
Licenses		6
Live Stock Calls		8
Nuisance Calls		26
Officer Assist		5
Other (Bats, etc.)		2
Picked Up		40
Public Assist	12	271
Raccoons	1	1
Reclaims		41
Skunks		0
Snakes		1
Squirrels		0
Trap Request		0
Trapped Animals/PU		0
Verbal Warning		53
Voice Mail/Phone Calls	12	271
Written Citations		9
Sick Leave		1
Holiday/Admin with Pay		16
Comp/OT		8 OT 8 COMP
Vacation		32
Court		0
Training		0
Reports		3
Investigation Hours	10	195
Animals Transferred		0
AHNM		0
Other Rescues		0

February, 2024 CPD & Animal Services Fleet Vehicle Fuel Cost

\$2,955.81

February, 2024 CPD & Animal Services Fleet Vehicle Maintenance & Repair Costs

\$3,633.46

H. Mann 03/01/24



Corrales Municipal Court

Memo

TO: JAMES F Fahey, MD Mayor
FROM: Michelle Frechette, Municipal Court Judge
RE: Monthly Financial Report for February 2024
DATE: March, 2024

FINES	\$ 4390.00
OVERAGE	\$ -0-
CORRECTION FEES	\$ 2420.00
DWI LAB FEES	\$ -0-
DWI PREVENTION FEES	\$ -0-
AUTOMATION FEES	\$ 726.00
JUDICIAL EDUCATION FEES	\$ 363.00
BOND FORFEITURE	\$ -0-
SAFETY	\$ -0-
Misc Payment	\$ -0-
BOND IN	\$ -0-
TRANSFERS	\$ -0-
TOTAL	\$ 7899.00

BALANCE OF BOND ACCOUNT:	\$ 550.00
BOND IN:	\$ 200.00
BOND OUT:	\$ -0-

PAID TO VOC (OUT)	\$ -0-
REFUNDED TO: POSTING PARTY	\$ -0-
BOND FORFEITURE (Village above)	\$ -0-

TOTAL BOND ACCOUNT BALANCE \$ 750.00

CC: VILLAGE OF COUNCIL MEMBERS
Ron Curry, VILLAGE ADMINISTRATOR
Melanie Romero, VILLAGE CLERK
Reyna Aragon, VILLAGE FINANCE OFFICER

****The payer and specific line item amounts for each case are available upon request****

Public Works/Wastewater February 2024

Public Works

- Meter Readings, Bac-Tees
- Mowed & Swept Loma Larga
- Trimmed trees and cleared shoulder on Cabezon Road.
- Repaired potholes on East Ella, Price Lane and Academy road
- Trimmed trees on Rome Ln
- Placed and compacted millings around mailboxes on Alamos by Loma Larga
- Continued replacing street signage throughout the Village of Corrales
- Finished clearing overburden from sand dunes on Camino de la Tierra
- Finished hauling clay from Top Form arena
- Continued work on Top Form Arena
- Processing dirt for turnout on Loma Larga by Angel Road
- Worked on Administration water system after pump was turned off
- Repaired fallen fence east side of Administration by Senior center
- Installed dump valve on old water truck for use with CFD
- Salted roads on 02/10/2024

Wastewater

- Located Wastewater for 811 calls

	A	B	C	D	E	F	G
1			Roads Graded February 2024				
2	Andrews {East Meadowlark}					2/21/2024	
3	Andrews {From Rincon}						
4	Andrews {Mockingbird}						
5	Angel Rd						
6	Benscics Rd						
7	Burlbaw Ct						
8	Calle Amarilla						
9	Calle Azule						
10	Calle Contenta						
11	Calle Roja						
12	Calle Verde						
13	Camino Alto						
14	Camino Bajada						
15	Camino Claudio						
16	Camino De Los Miligros						
17	Chimaja					2/21/2024	
18	Coronado Ct						
19	Coroval Pl						
20	Cottonwood			15-Feb			
21	Coyote Run						
22	Dixon						
23	Don Quixote						
24	Dulce Ct						
25	El Camino Verde						
26	Estrella Brillante St						
27	Four Wing Ct						
28	Gosset Ln						
29	Griego Ct						
30	Hollywood						2/28/2024
31	Ida Ct						
32	Judy Ct						
33	Kings			2/15/2024			
34	Lena Ct						
35	Los Manzanos						
36	North end Loma Larga						
37	Orchard						
38	Paseo Dulcelena Rd				2/16/2024		
39	Perea Ln						
40	Price Ln						
41	Quail Trail						
42	Rincon						
43	Rome						
44	Ruffles			2/15/2024			2/28/2024
45	Sagebrush						
46	Sego Ln						
47	Senescu Ct						
48	Serenio				31		Agenda Packet for March 26th, 2024

	A	B	C	D	E	F	G
49	Sherrod Ct						
50	Sierra Vista						
51	Trosello						
52	Via Oreada						
53	Windover						

Librarian's Report February 2024			
	February 2024	January 2024	February 2023
Walk-ins	2,684	3,089	2,264
Registration	49	59	48
Acquisition	91 books/2 dvds	95 books/8dvds	57 books/11 dvds
Loss & Discard	186	116	211
Ebook acquisition	254	32	25
Circulation			
Adult Books	836	934	989
Juvenile Books	1,020	1,082	1,212
YA Books & Media	103	108	65
Digital Books	642	1,176	500
Adult Media	239	312	321
Inter-Library	6	1	3
Children's Media	76	44	60
Southwest Room	45	37	39
Reference/Tech Assist	167/163	133/162	93/132
Seed Library	254	100	71
Musical Instruments	1	1	2
TOTAL	3,552	4,089	3,487

The library was open 179 hours. We were closed Monday, February 19th for Presidents' Day. We circulated 2,574 items. Our website had 1,364 hits, with 124 wifi uses. We have 7 computers available for public use, with a total of 32 uses. 6 documents were notarized.

Adult programs.

Café a las Seis had 4 meetings. Attendance is up to 92 total. The **Saturday Stitch Club** met February 10th – 12 participants. Each session is now beginning with a brief teaching segment. This month's was Continental Cast On method. The **Book Club** met February 26th to discuss *The River We Remember*, by William Kent Krueger – 28 participants.

Chess Club (all ages) on Tuesday evenings had 4 meetings with 29 participants.

Adult Winter Reading Program 254 books were read during this program. 1st, 2nd and 3rd prizes were given out, consisting of gifts from local businesses.

Author Series: Chris Allen and Patricia Walkow presented their book, *Alchemy's Reach*, on February 23rd. 18 participants. Sandra provided a buffet of light refreshments.

Bind Date with a Book concluded on February 14th and a winner was drawn on the 16th.

Art in the Library: artist Lynda Burch's work was on display through February. She sold over \$400 worth of prints.

The Seed Library

Seed packet checkouts have increased this month. Seed libraries have now been started up at Rio Rancho and Placitas libraries.

Children's Services

Story Time had 5 Wednesday sessions this month, 86 kids, 52 adults.

Friendship Bracelet Craft, February 17th: 5 kids, 5 adults.

Our **Facebook page** had 12 posts in February with a reach of 559 people. The page has 39 new followers with 37 new likes.

Building Issues: Public Works spent several days filling the cracks between the vigas in the older section of the library to halt the "snow" of Styrofoam from the old insulation.

Technology

[from Librarian's Report January 2024: Our public computers often freeze, due to a conflict between our Deep Freeze software and Windows' frequent updates. I have asked SystemsMD to provide us with the password to Deep Freeze, which we purchased with public bond funds, so that we can do the necessary frequent updates ourselves.] **We have not received any response from SystemsMD.** It seems likely that our declining numbers in public computer use is a consequence of this problem.

Other Notes

- FOCL's jewelry sale on February 10th was a huge success, bringing in over 25K.
- Two new streaming service, Kanopy and Hoopla, went live on February 29th. Links to both services are available under the Featured Resources tab on the library's front page.

***Parks and Recreation Department
March 2024 Monthly Report
Lynn Siverts***

- We had the grand opening of the new gym and had over 400 people in attendance. We know this due to the raffle we held.
- Pickleball and Open Gym Basketball have been taking place in the gym and is well received. We have about 40 people playing pickleball.
- The pond is still being stalked with catfish. Trout will start being added in May.
- Work on the arena has been happening with Public Works help.
- All the turf has been fertilized and will soon need to be mowed.
- We have started looking for fitness equipment since we received money from the State.
- We are getting ready to start hold interviews for Lifeguards.

Clerk's Office

Report for February 2024

From Clerk Melanie Romero:

In February, I assisted with the final round of meetings for the Multi-Use Facility Committee as well as the quarterly meeting of the SCRECC board. I also had meetings with United Way of New Mexico, the owners of Mulas restaurant to discuss the process for opening their business and obtaining their liquor license, and with the Village attorney to discuss updates to the Village's personnel code. I attended training for the updates to the website, which are still pending. We are having issues updating some information with the library's website, and until our IT contractor can get those changes made, the upgrade to the new software system cannot move forward.

We had 27 IPRA (Inspection of Public Records Act) requests come in during the month of February. None of these requests involved redaction of audio or video files.

From Deputy Clerk Skye DeVivi

February, 2024

1. Short-Term rental Properties:

31 properties:

- 3 closed
- 6 currently not renting or long-term
- 22 currently renting and reporting.

Granicus/Host Compliance

- 4 are working on compliance

2. Lodger's Tax:

- Collected for February: **\$1,247.68**
- Total amount in the Lodger's Tax Fund: **\$31,685.81**

3. Fire Inspection Fees:

- Collected for February: **\$450.00**
- Total Collected: **\$3,200.00**

4. Business Registrations:

- One Hundred and Nineteen (119) renewals were due in February (98 have renewed, 21 still pending)

5. NEW Business Registrations:

21 NEW business registrations for February:

14 OUT OF VILLAGE:

- *Level Up Landscaping & Design*
- *In Pizza We Trust (food truck)*
- *L.S. Electric*
- *Madhouse Mama Soaps*
- *Macramaze Boutique*
- *Enchanted Beads of NM*
- *Prosteel, Inc*
- *Marina's Stitches*
- *Andrea's Face Painting*
- *Roof Repair Today*

- Sara's Glass Art
- MTZ Heating & Cooling
- Jemez Mountain Construction
- Cameron Custom Homes

7 INSIDE VILLAGE LIMITS:

- Melanie Chadwick Photography – 149 Arabian Lane
- Amistad Equestrian – 7057 Corrales Road
- Supreme Quality Salon – 2469 Corrales Rod
- New Mexico Jewish Journal – 3417 Corrales Road
- Rio Grande Hospice – 4940 Corrales Road
- Merle's Place – short-term rental – 330 Alamos Road
- Black Alchemy Studio – Tattoo Business – 4583 Corrales Road

6. Lobby Exhibit:

A new exhibit was hung in the lobby “Spring has Sprung” featuring original vibrant paintings by Beth Waldron Along with floral & fruit prints by graphic artist Carrol Casburn.

7. Business updates & news:

- SWOP closed but merged with Oasis which will be opening at the 4604 Corrales Road location Mulas is now open for lunch and serving “mocktails” until their liquor license is approved.
- 4 other businesses reported they have closed or are moving:
 - William D Teel, Attorney at Law
 - Cygnus Home Service dba Schwan's Home Service
 - Robert Sullivan Air BnB
 - New Haven Homes
 - Kristine LaMariana short-term rental

8. Employee recognition awards:

Deputy Fire Chief of EMS Tanya Lattin received her award plaque for 27 years of service.

Deputy Fire Chief of Operations Nick Molinari received his award plaque for 21 years of service.

*They both also received their new badges for their positions.



9. Misc:

We have had numerous inquiries from residents regarding license plates, I am trying to locate a new vendor that can do them.

Consent agenda

- Draft Minutes for March 12, 2024 Regular Meeting ... Pg 39
- Concert in the Park Event Application Pg 43
- Corrales Garden Tour Event ApplicationPg 56
- ASK Academy Dance Event Application Pg 59

Rick Miera
Councilor

James F. Fahey, Jr.

John P. Alsobrook, II
Councilor

Mayor

Bill Woldman
Councilor



Zachary Burkett
Councilor

Mel Knight
Councilor

Stuart Murray
Councilor

DRAFT MINUTES

Village of Corrales Governing Body
March 12, 2024, 6:30pm

A. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

The meeting was called to order at: 6:30 PM

[Timestamp: 00:00:00 – 00:00:35](#)

B. GOVERNING BODY PRESENT

Present for tonight's meeting were Mayor James F. Fahey, Jr; Councilor Bill Woldman, Councilor Mel Knight, Councilor John P. Alsobrook II; Councilor Zachary Burkett, and Councilor Stuart Murray. Participating via zoom was Councilor Rick Miera.

[Timestamp: 00:00:35 – 00:01:06](#)

C. APPROVAL OF AGENDA

Motion: Approve agenda **Action:** Approve **Moved by:** Councilor Bill Woldman **Seconded by:** Councilor Mel Knight **Vote:** Motion carried with a unanimous voice vote

[Timestamp: 00:01:06 – 00:01:22](#)

D. PRESENTATIONS

Employee Recognition Lynn Siverts for 26 years of service to the Village

[Timestamp: 00:01:22 – 00:04:08](#)

Multi-Use Facility Committee – final report

Johnny Martinez, chairman of the multi-use facility committee did a presentation on the processes that were done during their 6 months on this project.

[Timestamp: 00:04:08 – 00:35:51](#)

E. REPORTS:

Administrator's Report

Deputy Fire Chief Tanya Lattin began her report by saying that 4 years ago on March 11th we had our first Covid cases in New Mexico and that's when the public health orders began. As of March 2nd, 2024, the United States has had 1,182,143 deaths due to Covid. She went on to say that the good news is that we are in much better shape today due to vaccines and Paxlovid. New vaccines have been released and it is recommended for those over 65 years of age. She went on to talk about the new CDC

protocols in effect; There are cases of Measles in 17 states right now, none in New Mexico. She briefly talked about the new fire department Air Boat which was visible behind her during her presentation.

[Timestamp: 00:35:51 – 00:43:05](#)

Administrator Ron Curry began his report by talking about our library and it being recognized as having “the best story time” regionally as well as being the second largest library in Sandoval County. The Sandoval County Commission will be voting tomorrow to create a Library Board to allocate and manage funding for libraries in the county and Marian Frear, our library director will be attending this meeting in support of the smaller libraries throughout Sandoval County.

Deputy Clerk Skye Devivi put a picture up of the new Corrales Fire Department Diamondback Airboat for everyone to see.

Administrator Curry went on to give a brief update on the LGIP with an updated balance of \$3,799,94.41. We are working to preserve the principal in the LGIP as it currently collects over \$17,000 in interest every month.

Lastly, Administrator Curry spoke about the remaining lots available in the Village which equals approximately 250 one acre lots which could be potentially purchased and/or developed in the future.

Councilor Bill Woldman asked questions regarding capital outlay projects and asked for clarity on what was received for the requested projects. He talked about the rankings of projects and asked if the Administration had called Representative Cates to change the council’s priorities and asked how the council was to proceed when the time comes for the next list of priorities. Councilor Burkett wanted to know why the council was doing a ranking list if it’s going to be prioritized by the administration anyway and asked if the mayor could define what the administration is. Councilor Murray agrees with Councilor Burkett, and he feels that the council’s desires have been ignored when it comes to the rankings.

[Timestamp 00:43:05 – 01:06:57](#)

F. COUNCILORS FORUM:

Councilor Stuart Murray thinks that the Village should reconstitute the Water Resource Board and have them take a look at what resources are available.

[Timestamp: 01:06:57 – 01:07:42](#)

G. CORRALEÑOS FORUM:

Al Gonzales – 679 Old Church Road – gave a recap of the 2023 Corrales growers’ market season.

Marcy Brandenburg – Rio Rancho resident – Spoke on behalf of the Clean Air for All Now organization

Tony Tafoya – La Entrada – Spoke about not moving the Growers’ Market during the Harvest festival this year and how it impacted sales of the growers.

Rick Thaler – 483 Hansen Road – Said he sent a letter to his councilor and never received a reply, so he read the letter to the council regarding speeding, signage, speed bumps and traffic studies in the Village.

Fred Hashimoto – 485 East La Entrada – Thanked the Multi-Use Facility committee for all of their work and for listening to the residents. He talked about the concerns with the original design, minutes that went missing and facility

name changes. He said that the new committee was convened and fortunately they made efforts to open up their meetings to the public.

Chris Allen – 299 Ranchitos Road – Spoke about the Comprehensive Plan Committee Survey being unbiased and as inclusive as possible and because of this they received over 2000 responses. She wanted to address two rumors that came out about the survey and said that everyone needs to be held accountable for their actions and should be fair, honest and clear and help each other to create a Village and Country that we all want to live in.

Councilor Bill Woldman took a moment to recognize a former member of the council that was in the audience, Pat Clauser. Councilor Stuart Murray requested a quick break to allow the crowd to leave the meeting.

[Timestamp 01:07:42 – 01:35:46](#)

H. CONSENT AGENDA

1. Approval of Minutes for February 27, 2024, Regular Council Meeting
2. Approval of Event Application for Music in Corrales
3. Approval of Event Application for Corrales Egg Hunt

Motion: Approve Consent Agenda **Action:** Approve **Moved by:** Councilor Rick Miera **Seconded by:** Councilor Stuart Murray **Vote:** Motion carried with a unanimous voice vote

[Timestamp 01:35:46 – 01:36:19](#)

I. ITEMS REMOVED FROM CONSENT AGENDA

***NO ITEMS WERE REMOVED FROM THE CONSENT AGENDA**

J. NEW BUSINESS

1. Consideration, Action, and Approval of Resolution 24-12, Publish and Post Approval for Ordinance 24-03, Zone Map Amendment

Motion: Approve Resolution 24-12 **Action:** Approve **Moved by:** Councilor Stuart Murray **Seconded by:** Councilor Bill Woldman **Vote:** Councilor Rick Miera: Aye; Councilor Bill Woldman: Aye; Councilor Mel Knight: Aye; Councilor John P. Alsobrook II: Aye; Councilor Zachary Burkett: Aye; Councilor Stuart Murray: Aye. Motion carried with unanimous vote.

[Timestamp 01:36:19 – 01:38:24](#)

2. Consideration, Action, and Approval of Ordinance 24-02, Repeal of Section 2-60 of Village Code

Motion: Approve Ordinance 24-02 **Action:** Approve **Moved by:** Councilor Zachary Burkett **Seconded by:** Councilor Stuart Murray **Vote:** Councilor Rick Miera: Aye; Councilor Bill Woldman: Aye; Councilor Mel Knight: Aye; Councilor John P. Alsobrook II: Aye; Councilor Zachary Burkett: Aye; Councilor Stuart Murray: Aye. Motion carried with unanimous vote.

[Timestamp 01:38:24 – 01:39:58](#)

3. Consideration, Action, and Approval of Resolution 24-13, Approval and Adoption of Rules of Procedure for Governing Body Meetings

Motion: Approve Resolution 24-13 **Action:** Approve **Moved by:** Councilor Bill Woldman

Seconded by: Councilor Mel Knight **Vote:** Councilor Rick Miera: Aye; Councilor Bill Woldman: Aye; Councilor Mel Knight: Aye; Councilor John P. Alsobrook II: Aye; Councilor Zachary Burkett: Aye; Councilor Stuart Murray: Aye. Motion carried with unanimous vote.

[Timestamp 01:39:58 – 01:40:42](#)

K. ANNOUNCEMENTS/FUTURE AGENDA ITEMS:

- Discussion of changes to Alarm Permits Ordinance, Chapter 20, Article II of Village Code 3/26
- Discussion of changes to Business Ordinance, Chapter 10 of Village Code 3/26
- FY 23-24 Audit Approval and Presentation from Josh Trujillo of SJT Group 3/26
- Commercial Kitchen Presentation 4/9
- Ericka Eagerly from Intel Presentation - TBD

Deputy Clerk Skye Devivi notified the mayor of another special guest in the audience, Sandoval County Commissioner Katherine Bruch. She spoke about the importance of the upcoming meeting regarding the proposed Sandoval County Library Board and encouraged attendance.

[Timestamp 01:40:42 – 01:47:40](#)

L. ADJOURNMENT

Meeting adjourned at 8:19pm

[Timestamp 01:47:40 – 01:48:04](#)

A COPY OF THE MINUTES MAY BE OBTAINED ON THE WEBSITE: www.corrales-nm.org by clicking on “I’m Looking For & Agendas/Minutes”

PASSED, APPROVED AND ADOPTED this 26th day of March 2024

VILLAGE OF CORRALES:

James F. Fahey, Mayor

ATTEST:

Melanie L. Romero, Village Clerk
(SEAL)



VILLAGE OF CORRALES

Event/Rental Application

The Village of Corrales Event Application is based on ordinances, requirements and regulations for activities hosted by citizens, businesses, and organizations. The requirements are designed to minimize the impact on area residents and businesses. It is required that applicants conform to the current laws, regulations and requirements when acquiring the necessary permits and provide a safe environment for attendees. Failure to comply with the requirements made by the Village Administration within this application will result in the event being shut down and possible legal action. If insurance is required for your event, please attach to the application.

SECTION I - APPLICATION PROCESS

If you have not completed all of the sections, your application may not be approved and permitted.

1.	Complete all sections of this application.
2.	Submit the completed application, along with any permits, site plans or additional required information to the Village Office at least 90 days prior to the event.
3.	If the event is expected to have > 200 attendees, you will be required to attend the next scheduled Parks and Recreation Commission meeting (held the first Tuesday of each month at the Village Offices at 7:00 p.m.). If approved, it will be submitted to the Village Council for final review and approval. You will then be required to sign the Rental Agreement.
4.	If the event is expected to have < 200 attendees, you will be required to meet with the Director of Parks and Recreation to review your application at least 14 days prior to the event. If approved, once the appropriate fees are collected, the event will be scheduled based on availability.

SECTION II - APPLICANT INFORMATION

First Name	<i>Michael</i>	Last Name	<i>Foris</i>	Date	<i>2/20/2024</i>
Name of Business:	<i>Music in Corrales</i>				
Is the organization	For Profit <input type="checkbox"/>	Non-Profit <input type="checkbox"/>	501(c)(3) <input checked="" type="checkbox"/>	Other (please list)	
Street Address	[REDACTED]				
City	<i>Corrales</i>	State	<i>NM</i>	Zip	<i>87048</i>
Phone	[REDACTED]	Cell	[REDACTED]	email	[REDACTED]
Name of Event	<i>The Tardos Brittes Trio</i>				
Date(s) and Hours of Event	<i>Saturday 9/21/24 5-7pm with Sunday 9/22/24 AS WEATHER PERMITS</i>				
Setup Date & Time	<i>Setup and check in: 9/21 2-5pm</i>	Teardown Date & Time	<i>9/21, 7-7:30pm</i>		
Estimated Attendance					
Is street closure being requested?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	If YES, dates(s) & time <i>N.A.</i>		
Briefly describe the event?	<i>This event is AN EARLY EVENING Acoustic & Chamber Music Concert. It will feature Amplified or Acoustic Music performed on guitar, accordion & brass instruments. The band will use the Band Shell & the public will sit on the grass. No food or refreshments will be sold. Parking will be in the Wells Fargo, Corrales Realty & Village Parking lots, & General Property.</i>				

Updated 9/9/22

SECTION III - PERMITS

All Vendors must be registered to do business with the Village of Corrales, Village Code of Ordinance Chapter 10, Article III; GRT in Corrales is 7.1875%. The Village of Corrales Locator number for your CRS is 29-504.

Will food or beverages be served at the event?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Will you or vendors be cooking or heating food?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Do you or the vendors have annual/temporary food permits from the New Mexico Environment Department?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Will alcohol be served at the event?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Will there be amplified sound during the event?	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>

If you answered YES to any of the questions above, you will be required to obtain the necessary permits for the event.

SECTION IV - FACILITIES

Which facilities do you wish to occupy? Please check all that apply.

<input checked="" type="checkbox"/>	La Entrada Park	<input type="checkbox"/>	Salce Park
<input type="checkbox"/>	Wells Fargo Field – EAST	<input type="checkbox"/>	Wells Fargo Field – WEST
<input type="checkbox"/>	The Liam Knight Pond	<input type="checkbox"/>	The Top Form Arena
<input type="checkbox"/>	Rec Center Gymnasium	<input type="checkbox"/>	Rec Center Swimming Pool
<input type="checkbox"/>	Rec Center Tennis Courts	<input type="checkbox"/>	Rec Center Outdoor Basketball Courts
<input type="checkbox"/>	Robert Bell Skate Park	<input checked="" type="checkbox"/>	Village of Corrales Administration Building Parking Lot
<input type="checkbox"/>	Rec Center Parking Lot – EAST	<input type="checkbox"/>	Rec Center Parking Lot - WEST

Do you require exclusive use of these facilities?	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
Will tents or canopies be utilized during the event?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Are tents or canopies fire retardant?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/> <i>Not Applicable</i>
Tent Vendor Name	<i>Not Applicable</i>	
Tent Vendor Phone Number	<i>N/A</i>	

Please describe (number, size, etc.)
Not Applicable

List of Village Equipment to be utilized before, during or after the event:

Electrical?	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	Voltage/Amps required	<i>Each 20 Amp Circuits</i>
Parking Barrier?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	Location(s)	
Phone Hookups?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	Number of lines needed	
Water?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	For what purpose	
Other?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	Please explain	

SECTION V – SITE PLAN / TRAFFIC PLAN

Applications must be submitted with a site plan, whether computer-generated or drawn by hand. Please attach your site plan to this application. Site plans should include the following:

- 1. Traffic Plan *See Site Plan*
- 2. Locations and boundaries of the event, including barrier locations *See Site Plan*
- 3. Tent and canopy locations, including dimensions *Not Applicable*
- 4. Proposed fencing, including entrance and exit gate locations, including planned emergency exits *See Site Plan*
- 5. Location of signage for the event *One sandwich board near Corrales Road*
- 6. On street parking locations *Will not be used*
- 7. Any stage and/or riser locations *None*
- 8. Proposed portable toilet locations, including handicap accessible and any hand washing stations *See Site Plan*
- 9. Trash dumpster locations, size, and placement – **You must contact Roadrunner Waste Services directly for these services.**

Site plans for Village sites (pdf-file) available at www.Corrales-NM.org/forms

See Attached PLAN

Updated 9/9/22

SECTION VI – RENTAL FEES

Rentals are defined as the leasing of identified facilities and sites, for groups or individuals exclusive use when participation rates are no more than 200 users. User groups for the Recreation Center or a park with more than 200 participants **must** have approval of the Parks and Recreation Commission, Village Staff, and Village Council. The Community Center **may not** be rented for groups larger than 50 participants.

Non-renter user groups are those whose organizations contribute directly to the operational program of a facility or a department financially, materially, or with volunteers. The yearly amount of contributions is to be determined and contracted by the appropriate Department Supervisor or designee.

All facilities will be opened and locked by Village Staff. Available hours are sunrise to sunset (with the exception of lighted facilities).

A users are organizations that provide a community service and/or are 501(c)(3) nonprofit (proof of 501(c)(3) status must be provided).

B users are those organizations designated as typically charging an entry fee or Village property to make a profit. "B" users will be allowed to use the facility only if the desired use of the facility is approved by the appropriate Department staff or designee (and if anticipated participation exceeds 200 participants with the Parks and Recreation Commission and the Village Council approval).

C users are groups that use facilities for private purposes.

Rental Rates for Facilities and Sites

The following rates are designated for the outlined periods of time. Exceptions may apply. These are the minimum rates to be charged. If a facility or site is to be used for a longer period of time, then a rental agreement will be adjusted to reflect the additional use and time.

There is a **sixty (60) Day Advance Reservation** on all rentals for events with larger than 200 attendees.

LOCATION	USERS		
	A	B	C
Swimming Pool (\$250 for 75 people, \$50 for every additional 25 people for 2 hours)			
TopForm Arena (\$40 holding fee Includes 2-hour arena use, \$10.00 per hour for each additional hour)			
Robert Bell Skate Park (\$100.00 an hour)			
Gymnasium (168 participants max per hour)	\$25	\$100	\$50
Village of Corrales Community Center (per hour)	\$10	\$50	\$20
Village of Corrales Senior Center (per hour)	\$10	\$50	\$20
The Liam Knight Pond (per hour)	\$15	\$50	\$20
Parks: La Entrada or Salce (per hour)	\$15	\$50	\$20
Wells Fargo Fields – East or West (per hour per acre)	\$15	\$50	\$20
Recreation Center Parking Lots – East or West (per hour)	\$10	\$20	\$15
Outdoor Sand Volleyball Courts (per hour)	\$10	\$10	\$10
Outdoor Tennis Courts (per hour)	\$2	\$10	\$7
Bocce Ball Court (per hour)	\$2	\$10	\$7

Other Fees Where Applicable	
Clean-up Fees	\$50 to \$250 depending upon event (may be refundable)
Electricity Fees	\$20 per hour
Access to Water	\$20 per hour
Trash Dumpsters	*Contact Roadrunner Waste Services Directly @505-867-9000
Porta Potty Rentals	*Contact Roadrunner Waste Services Directly @505-867-9000

****Roadrunner Waste Services is under contract with the Village of Corrales – All waste services MUST go through them.****

SECTION VII – RENTAL FEE CALCULATION - FOR PARKS AND RECREATION DEPARTMENT USE ONLY		
Location: LA ENTRADA PARK	Acreage: N/A	User Type: A
Calculations: 5.5 hrs x \$15 = 82.50		
Total Fees: \$82.50	Due Date: 2/27/24	
Receipt #: 034730	Date of Receipt: 2/27/24	Amt. Received: 82.50

Updated 9/9/22

For Village Department Use Only

Signature Approval By Department

Department Check List

Each Item MUST be off...

Staff	Facilities
<input type="checkbox"/> Event Calendar	<input type="checkbox"/> NM DOT Approval
<input type="checkbox"/> Fire Chief's Overtime Yes/No	<input type="checkbox"/> Noise Permit
<input type="checkbox"/> Parks & Recreation Commission Recommendation	<input type="checkbox"/> Proof Liability Insurance
<input type="checkbox"/> Police Chief's Overtime Yes/No	<input type="checkbox"/> Rental Approval
<input type="checkbox"/> Standby Emergency Team	<input type="checkbox"/> Total Rental Fee
Utilities / Other	<input type="checkbox"/> Road Runner Portables
<input type="checkbox"/> Electric /Gas Requirements	<input type="checkbox"/> Road Runner Trash Bin placement & removal
<input type="checkbox"/> Phone Requirements	<input type="checkbox"/> Security
<input type="checkbox"/> Water	<input type="checkbox"/> Tent/Canopy Plan
Public Works	<input type="checkbox"/> Traffic Plan
<input type="checkbox"/>	<input type="checkbox"/>

Comments (use back side of sheet if necessary):

SECTION IX – RENTAL & MISC. FEES – FOR VILLAGE COUNCIL USE ONLY

Total Fees Due (see Sec. VII for Fee Calculations)	\$
Actual Fee Charged	\$

Department Signature Approval:

Department & Signature	List Conditions of Approval (if any) AND associated Dept. costs
Fire Department _____	_____
Police Department _____	_____
Planning and Zoning _____	_____
Parks & Recreation <u>MTJ</u>	_____
Public Works _____	_____
Village Administration _____	_____

Final Event Permit Approval: YES

NO

Date: 7/27/24

Melanie Jenkins
Village Representative

Parks & Rec Specialist
Title

Updated 9/9/22

Table of Contents

Corrales Cultural Arts Council Music in Corrales

La Entrada Park Concert

September 21, 2024

- Site Plan
- Site Plan Legend
- Audience seating will be open seating in area B
- Performers will use bandstand in area F
- Parking Plan

If any questions, please contact:

Michael Foris

Artistic Director

Email: foris49@msn.com

Phone: 505-898-0423 (home), 505-401-6930 (cell)

Mailing address: P.O. Box 258 Corrales, NM 87048

La Entrada Park

Legend

 Corrales Community Library

SITE PLAN

Scale: 1" = 50'

Proposed La Entrada Park Concert

July, 2020



1" = 50'

Google Earth

© 2020 Google

Site Plan Legend

Corrales Cultural Arts Council Music in Corrales

La Entrada Park Concert

September 21, 2024

- A BOUNDARY OF EVENT – La Entrada Park boundaries
- B PATRON SEATING – Grassy area of the park
- C REFRESHMENTS (WILL NOT be used for this event)
- D EVENT ENTRY / EXIT – Library gate and children play area gate
- E ON STREET PARKING (WILL NOT be used for this event)
- F BANDSTAND (EXISTING) – Band will use this facility
- G TOILETS / HANDWASHING STATION (1 EACH HANDICAPPED) – North end of library parking lot
- H DUMPSTER – Next to current dumpster

NOT INDICATED ON SITE PLAN:

TRASH CANS – 4 EACH, SCATTERED IN SEATING AREA

“MUSIC IN CORRALES CONCERT” SANDWICH BOARD SIGN ON CORRALES ROAD

Music in Corrales

Alejandro Brittes Trio Concert

La Entrada Park Bandstand

September 2024

Parking Spaces Required:

250 tickets at 1.5 patrons/car = 167 car spaces (includes volunteers & staff) = **167 car spaces required.**

Amount of Parking Provided:

(A) Library Parking Lot: 12 parking spaces less 2 handicapped spaces (HC), while parking not encroaching on area for trash & toilets. Allows for emergency vehicle access (if needed) and clear area at event entry = **10 spaces.**

(B) Corrales Realty Building (Old Post Office): Emergency vehicle access (if needed). 23 parking spaces less 2 HC = **21 spaces.**

(C) Wells Fargo Bank: 28 spaces less 2 HC = **26 spaces**

(D) Villages Offices/Court/Senior Center: 84 spaces less 12 Village vehicles and 8 HC spaces = **64 spaces**

(E) Lot north of Wells Fargo (old Gonzales property): **35 spaces**

Total Parking Spaces Available: 156 spaces + 14 handicapped spaces = 170 spaces

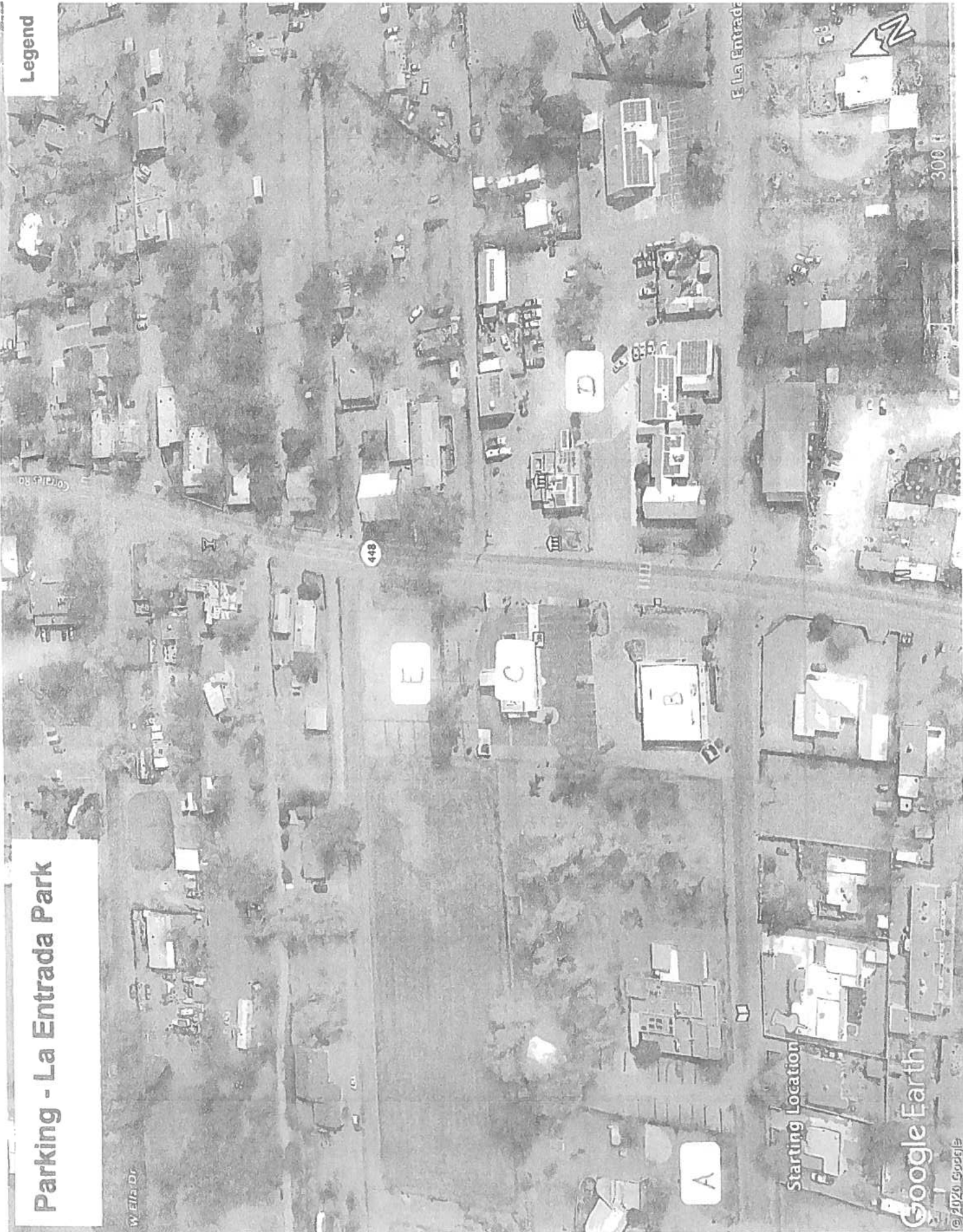
Summary:

Parking Required: 167 spaces

**Parking Provided: 156 regular spaces
14 handicapped spaces
170 spaces total**

Parking - La Entrada Park

Legend





CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
2/15/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER JB International Insurance Services (SOW) 65 Americas Parkway Suite 720 buquerque, NM 87110	CONTACT NAME: Nicholas Silva	
	PHONE (A/C, No, Ext): (505) 348-1842	FAX (A/C, No):
E-MAIL ADDRESS: Nicholas.Silva@hubinternational.com		
INSURER(S) AFFORDING COVERAGE		NAIC #
INSURER A : Philadelphia Indemnity Insurance Company		18058
INSURER B :		
INSURER C :		
INSURER D :		
INSURER E :		
INSURER F :		

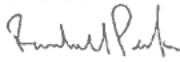
INSURED
Corrales Cultural Arts Council
PO Box 2723
Corrales, NM 87048

OVERAGES **CERTIFICATE NUMBER:** **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

IR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:			PHPK2650706	2/1/2024	2/1/2025	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea.occurrence) \$ 100,000 MED EXP (Any one person) \$ 1,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 3,000,000 PRODUCTS - COMP/OP AGG \$ 3,000,000 \$
A	<input type="checkbox"/> AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY			PHPK2650706	2/1/2024	2/1/2025	COMBINED SINGLE LIMIT (Ea. accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	<input type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> DED <input type="checkbox"/> RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y <input checked="" type="checkbox"/> N If yes, describe under DESCRIPTION OF OPERATIONS below		N/A				<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

CERTIFICATE HOLDER Village of Corrales 4324 Corrales Road Corrales, NM 87048	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE 

Called call 3/05/24



4324 CORRALES ROAD
CORRALES, NEW MEXICO 87048
PHONE (505) 897-0502

VILLAGE OF CORRALES

FAX (505) 897-7217
EMAIL: info@corrales-nm.org
WEBSITE: www.corrales-nm.org

Finance and Administration

Temporary Noise Permit

(Code of Ordinances Chapter 14, Article II)

Date of Application: 2/20/2022

NOTE TO APPLICANT: The application for temporary noise permit must be filed in Police Department at the Village Offices at least twenty-one (21) days prior to the date of the function. A non-refundable filing fee of \$20.00 must also be paid prior to processing the application. No individual may have a temporary noise permit more than twice each calendar year.

Name of Applicant: Music in Corrales

Street Address: None Phone: [REDACTED]

Mailing Address: [REDACTED]

City: Corrales State: NM Zip: 87048

Date of Function: 9/21/24 w/ 9/22/24 weather Time of Function: Setup 2-5pm Concert 5-7pm

Location of Function: Bandshell, La Entrada Park

Type of Function: Concert of Argentine Music

The following factors shall be considered in the initial investigation in order to determine whether granting the permit will not result in a condition injurious to public health, and safety of the neighborhood and the community.

1. Distance of proposed activities from a residence: 75 feet Behind Bandshell
2. Number of amplification devices to be used in the proposed activities: Two Amplifiers
3. Anticipated direction of amplification devices: East into La Entrada Park
4. Anticipated length of proposed activity (not to exceed 10:00 p.m.): Setup 2-5 Concert 5-7pm
5. Whether the activity will be held within or without a structure: Band in Bandshell facing East

Signature of Applicant: Michael Garcia

****For Office Use Only****

Received by (Administration): Melanie Romero Date: 2/27/24

\$ Cash Check No. 000 357 Receipt No.: 8168

Received by (Police Department): _____ Date: _____

Received by (Police Officer): _____ Date: _____

Investigated by: _____

Date Neighborhood Notification Completed: _____

Favorable Unfavorable Approved Unapproved

Neighborhood Comments

Address	Phone	Pro	Con	Comment
57 V LA ENTRADA				NO CONTACT
41 V LA ENTRADA				NO CONTACT
97 V LA ENTRADA				NO CONTACT
112 W La Entrada				<i>[Signature]</i>
Total Approved:				Total Interviewed:
Total Against:				General Consensus:



VILLAGE OF CORRALES

Event/Rental Application

The Village of Corrales Event Application is based on ordinances, requirements and regulations for activities hosted by citizens, businesses, and organizations. The requirements are designed to minimize the impact on area residents and businesses. It is required that applicants conform to the current laws, regulations and requirements when acquiring the necessary permits and provide a safe environment for attendees. Failure to comply with the requirements made by the Village Administration within this application will result in the event being shut down and possible legal action. If insurance is required for your event, please attach to the application.

SECTION I - APPLICATION PROCESS

If you have not completed all of the sections, your application may not be approved and permitted.

1. Complete all sections of this application.
2. Submit the completed application, along with any permits, site plans or additional required information to the Village Office at least 90 days prior to the event.
3. If the event is expected to have > 200 attendees, you will be required to attend the next scheduled Parks and Recreation Commission meeting (held the first Tuesday of each month at the Village Offices at 7:00 p.m.). If approved, it will be submitted to the Village Council for final review and approval. You will then be required to sign the Rental Agreement.
4. If the event is expected to have < 200 attendees, you will be required to meet with the Director of Parks and Recreation to review your application at least 14 days prior to the event. If approved, once the appropriate fees are collected, the event will be scheduled based on availability.

SECTION II - APPLICANT INFORMATION

First Name	Angela	Last Name	Butierrez	Date	3.7.24
Name of Business:	Corrales Main Street				
Is the organization	For Profit <input type="checkbox"/>	Non-Profit <input checked="" type="checkbox"/>	501(c)(3) <input checked="" type="checkbox"/>	Other (please list)	
Street Address	70. Box 1531				
City	Corrales	State	NM	Zip	87048
Phone	505-350-3955	Cell	505-350-3955	email	visitcorrales@gmail.com
Name of Event	Corrales Garden Tour				
Date(s) and Hours of Event	June 2, 2024				
Setup Date & Time	9am - 4pm		Teardown Date & Time		
Estimated Attendance	700 people				
Is street closure being requested?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	If YES, dates(s) & time		
Briefly describe the event?	The Corrales Garden Tour is a local fundraiser. Location(s) differ within the Village, each year. (Combo of residential and and commercial)				

SECTION III - PERMITS

All Vendors must be registered to do business with the Village of Corrales, Village Code of Ordinance Chapter 10, Article III; GRT in Corrales is 7.1875%. The Village of Corrales Locator number for your CRS is 29-504.

Will food or beverages be served at the event?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Will you or vendors be cooking or heating food?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Do you or the vendors have annual/temporary food permits from the New Mexico Environment Department?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Will alcohol be served at the event?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Will there be amplified sound during the event?	YES <input type="checkbox"/>	NO <input type="checkbox"/>

If you answered YES to any of the questions above, you will be required to obtain the necessary permits for the event.

SECTION IV - FACILITIES

Which facilities do you wish to occupy? Please check all that apply.

<input checked="" type="checkbox"/>	La Entrada Park	<input checked="" type="checkbox"/>	Salce Park
	Wells Fargo Field - EAST		Wells Fargo Field - WEST
	The Liam Knight Pond		The Top Form Arena
	Rec Center Gymnasium		Rec Center Swimming Pool
	Rec Center Tennis Courts		Rec Center Outdoor Basketball Courts
	Robert Bell Skate Park		Village of Corrales Administration Building Parking Lot
	Rec Center Parking Lot - EAST		Rec Center Parking Lot - WEST

Do you require exclusive use of these facilities?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Will tents or canopies be utilized during the event?	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
Are tents or canopies fire retardant?	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>

Tent Vendor Name	TBD	Tent Vendor Phone Number	
------------------	-----	--------------------------	--

Please describe (number, size, etc.)

Likely no more than (3) tents would be at La Entrada - (1) at admissions at Frontier Market
(1) Salce Park

List of Village Equipment to be utilized before, during or after the event:

Electrical?	YES <input type="checkbox"/>	NO <input type="checkbox"/>	Voltage/Amps required
Parking Barrier?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	Location(s)
Phone Hookups?	YES <input type="checkbox"/>	NO <input type="checkbox"/>	Number of lines needed
Water?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	For what purpose
Other?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	Please explain

Updated 9/9/22

SECTION V – SITE PLAN / TRAFFIC PLAN

Applications must be submitted with a site plan, whether computer-generated or drawn by hand. Please attach your site plan to this application. Site plans should include the following:

1. Traffic Plan
2. Locations and boundaries of the event, including barrier locations
3. Tent and canopy locations, including dimensions
4. Proposed fencing, including entrance and exit gate locations, including planned emergency exits
5. Location of signage for the event **TBD**
6. On street parking locations
7. Any stage and/or riser locations
8. Proposed portable toilet locations, including handicap accessible and any hand washing stations
9. Trash dumpster locations, size, and placement – **You must contact Roadrunner Waste Services directly for these services.**

Site plans for Village sites (pdf-file) available at www.Corrales-NM.org/forms



Lsiverts@corrales-nm.org

VILLAGE OF CORRALES

#(505) 899-8900

Event/Rental Application

Lynn Siverts

The Village of Corrales Event Application is based on ordinances, requirements and regulations for activities hosted by citizens, businesses, and organizations. The requirements are designed to minimize the impact on area residents and businesses. It is required that applicants conform to the current laws, regulations and requirements when acquiring the necessary permits and provide a safe environment for attendees. Failure to comply with the requirements made by the Village Administration within this application will result in the event being shut down and possible legal action. If insurance is required for your event, please attach to the application.

SECTION I - APPLICATION PROCESS

If you have not completed all of the sections, your application may not be approved and permitted.

1. Complete all sections of this application.
2. Submit the completed application, along with any permits, site plans or additional required information to the Village Office at least 90 days prior to the event.
3. If the event is expected to have > 200 attendees, you will be required to attend the next scheduled Parks and Recreation Commission meeting (held the first Tuesday of each month at the Village Offices at 7:00 p.m.). If approved, it will be submitted to the Village Council for final review and approval. You will then be required to sign the Rental Agreement.
4. If the event is expected to have < 200 attendees, you will be required to meet with the Director of Parks and Recreation to review your application at least 14 days prior to the event. If approved, once the appropriate fees are collected, the event will be scheduled based on availability.

SECTION II - APPLICANT INFORMATION

First Name	John	Last Name	KEELIN	Date	3/5/24
Name of Business:	The ASK ACADEMY				
Is the organization	For Profit <input type="checkbox"/>	Non-Profit <input type="checkbox"/>	501(c)(3) <input type="checkbox"/>	Other (please list)	
Street Address	[REDACTED] NE				
City	Rio Rancho	State	NM	Zip	87124
Phone	[REDACTED]	Cell	[REDACTED]	email	[REDACTED]
Name of Event	Middle school Dance				
Date(s) and Hours of Event	MAY 16 th -2024 5:00 to 7:00 P.M.				
Setup Date & Time	5/16 - 3:00 to 4:30 PM	Teardown Date & Time	5/16 7:00		
Estimated Attendance	325				
Is street closure being requested?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	If YES, dates(s) & time		
Briefly describe the event?	This is a celebration for the middle school scholars. A middle school Dance.				

SECTION III - PERMITS		
All Vendors must be registered to do business with the Village of Corrales, Village Code of Ordinance Chapter 10, Article III; GRT in Corrales is 7.1875%. The Village of Corrales Locator number for your CRS is 29-504.		
Will food or beverages be served at the event?	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
Will you or vendors be cooking or heating food?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Do you or the vendors have annual/temporary food permits from the New Mexico Environment Department?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Will alcohol be served at the event?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Will there be amplified sound during the event?	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If you answered YES to any of the questions above, you will be required to obtain the necessary permits for the event.		

SECTION IV - FACILITIES			
Which facilities do you wish to occupy? Please check all that apply.			
<input type="checkbox"/>	La Entrada Park	<input type="checkbox"/>	Salce Park
<input type="checkbox"/>	Wells Fargo Field – EAST	<input type="checkbox"/>	Wells Fargo Field – WEST
<input type="checkbox"/>	The Liam Knight Pond	<input type="checkbox"/>	The Top Form Arena
<input checked="" type="checkbox"/>	Rec Center Gymnasium – NEW GYM	<input type="checkbox"/>	Rec Center Swimming Pool
<input type="checkbox"/>	Rec Center Tennis Courts	<input type="checkbox"/>	Rec Center Outdoor Basketball Courts
<input type="checkbox"/>	Robert Bell Skate Park	<input type="checkbox"/>	Village of Corrales Administration Building Parking Lot
<input type="checkbox"/>	Rec Center Parking Lot – EAST	<input type="checkbox"/>	Rec Center Parking Lot - WEST
Do you require exclusive use of these facilities? YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>			
Will tents or canopies be utilized during the event? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>			
Are tents or canopies fire retardant? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>			
Tent Vendor Name N/A		Tent Vendor Phone Number	
Please describe (number, size, etc.)			
List of Village Equipment to be utilized before, during or after the event:			
Electrical?	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	Voltage/Amps required
Parking Barrier?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	Location(s)
Phone Hookups?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	Number of lines needed
Water?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	For what purpose
Other?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	Please explain
We will run a sound system inside the gym			

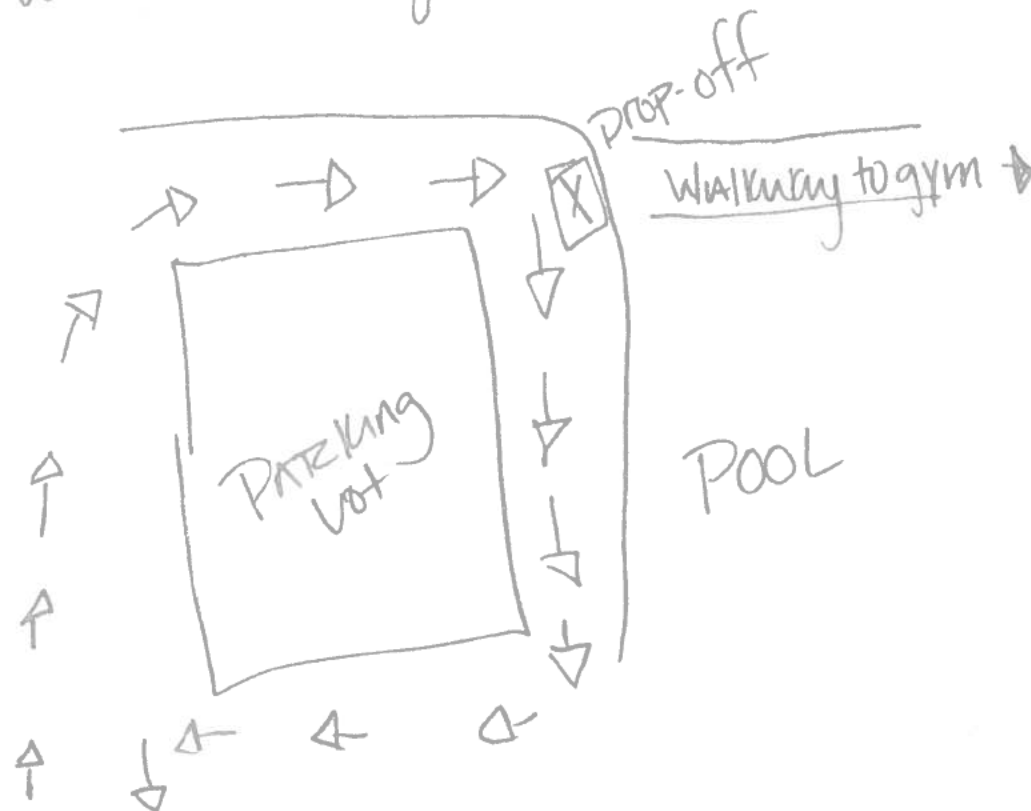
SECTION V – SITE PLAN / TRAFFIC PLAN

Applications must be submitted with a site plan, whether computer-generated or drawn by hand. Please attach your site plan to this application. Site plans should include the following:

1. Traffic Plan
2. Locations and boundaries of the event, including barrier locations
3. Tent and canopy locations, including dimensions
4. Proposed fencing, including entrance and exit gate locations, including planned emergency exits
5. Location of signage for the event
6. On street parking locations
7. Any stage and/or riser locations
8. Proposed portable toilet locations, including handicap accessible and any hand washing stations
9. Trash dumpster locations, size, and placement – **You must contact Roadrunner Waste Services directly for these services.**

Site plans for Village sites (pdf-file) available at www.Corrales-NM.org/forms

We will just use the drop-off
pickup at front of gym. Parents
will not stay.



SECTION VI – RENTAL FEES

Rentals are defined as the leasing of identified facilities and sites, for groups or individuals exclusive use when participation rates are no more than 200 users. User groups for the Recreation Center or a park with more than 200 participants **must** have approval of the Parks and Recreation Commission, Village Staff, and Village Council. The Community Center **may not** be rented for groups larger than 50 participants.

Non-renter user groups are those whose organizations contribute directly to the operational program of a facility or a department financially, materially, or with volunteers. The yearly amount of contributions is to be determined and contracted by the appropriate Department Supervisor or designee.

All facilities will be opened and locked by Village Staff. Available hours are sunrise to sunset (with the exception of lighted facilities).

A users are organizations that provide a community service and/or are 501(c)(3) nonprofit (proof of 501(c)(3) status must be provided).

B users are those organizations designated as typically charging an entry fee or Village property to make a profit. "B" users will be allowed to use the facility only if the desired use of the facility is approved by the appropriate Department staff or designee (and if anticipated participation exceeds 200 participants with the Parks and Recreation Commission and the Village Council approval).

C users are groups that use facilities for private purposes.

Rental Rates for Facilities and Sites

The following rates are designated for the outlined periods of time. Exceptions may apply. These are the minimum rates to be charged. If a facility or site is to be used for a longer period of time, then a rental agreement will be adjusted to reflect the additional use and time.

There is a **sixty (60) Day Advance Reservation** on all rentals for events with larger than 200 attendees.

LOCATION	USERS		
	A	B	C
Swimming Pool (\$250 for 75 people, \$50 for every additional 25 people for 2 hours)			
TopForm Arena (\$40 holding fee Includes 2-hour arena use, \$10.00 per hour for each additional hour)			
Robert Bell Skate Park (\$100.00 an hour)			
Gymnasium (168 participants max per hour)	\$25	\$100	\$50
Village of Corrales Community Center (per hour)	\$10	\$50	\$20
Village of Corrales Senior Center (per hour)	\$10	\$50	\$20
The Liam Knight Pond (per hour)	\$15	\$50	\$20
Parks: La Entrada or Salce (per hour)	\$15	\$50	\$20
Wells Fargo Fields – East or West (per hour per acre)	\$15	\$50	\$20
Recreation Center Parking Lots – East or West (per hour)	\$10	\$20	\$15
Outdoor Sand Volleyball Courts (per hour)	\$10	\$10	\$10
Outdoor Tennis Courts (per hour)	\$2	\$10	\$7
Bocce Ball Court (per hour)	\$2	\$10	\$7

Other Fees Where Applicable

Clean-up Fees	\$50 to \$250 depending upon event (may be refundable)
Electricity Fees	\$20 per hour
Access to Water	\$20 per hour
Trash Dumpsters	*Contact Roadrunner Waste Services Directly @505-867-9000
Porta Potty Rentals	*Contact Roadrunner Waste Services Directly @505-867-9000

****Roadrunner Waste Services is under contract with the Village of Corrales – All waste services MUST go through them.****

SECTION VII – RENTAL FEE CALCULATION - FOR PARKS AND RECREATION DEPARTMENT USE ONLY		
Location:	Acreage:	User Type:
Calculations:		
Total Fees:		Due Date:
Receipt #:	Date of Receipt:	Amt. Received:

SECTION VIII – FOR INTERNAL USE ONLY

For Village Department Use Only

Signature Approval By Department

Department Check List
Each Item MUST be off...

Staff	Facilities
<input type="checkbox"/> Event Calendar	<input type="checkbox"/> NM DOT Approval
<input type="checkbox"/> Fire Chief's Overtime Yes/No	<input type="checkbox"/> Noise Permit
<input type="checkbox"/> Parks & Recreation Commission Recommendation	<input type="checkbox"/> Proof Liability Insurance
<input type="checkbox"/> Police Chief's Overtime Yes/No	<input type="checkbox"/> Rental Approval
<input type="checkbox"/> Standby Emergency Team	<input type="checkbox"/> Total Rental Fee
Utilities / Other	<input type="checkbox"/> Road Runner Portables
<input type="checkbox"/> Electric /Gas Requirements	<input type="checkbox"/> Road Runner Trash Bin placement & removal
<input type="checkbox"/> Phone Requirements	<input type="checkbox"/> Security
<input type="checkbox"/> Water	<input type="checkbox"/> Tent/Canopy Plan
Public Works	<input type="checkbox"/> Traffic Plan
<input type="checkbox"/>	<input type="checkbox"/>

Comments (use back side of sheet if necessary):

SECTION IX – RENTAL & MISC. FEES – FOR VILLAGE COUNCIL USE ONLY	
Total Fees Due (see Sec. VII for Fee Calculations)	\$
Actual Fee Charged	\$

Department Signature Approval:

Department & Signature	List Conditions of Approval (if any) AND associated Dept. costs
Fire Department _____	_____
Police Department _____	_____
Planning and Zoning _____	_____
Parks & Recreation _____	_____
Public Works _____	_____
Village Administration _____	_____

Final Event Permit Approval: YES NO Date: _____

Village Representative

Title

New Business

- Resolution 24-14 Pg 65
- Resolution 24-15 Pg 70
- Ch. 20, Article II draft changes Pg 156
- Ch. 10 draft changes Pg 161



**VILLAGE OF CORRALES
RESOLUTION NO. 24-14**

ACCEPTANCE AND APPROVAL OF THE FY2023 AUDIT

WHEREAS, the Village of Corrales is required by statute to contract with an independent auditor to perform the required annual audit or agreed upon procedures for Fiscal Year 2023; and,

WHEREAS, the Village of Governing Body has directed the accomplishment of the audit for FY2023 be completed; and,

WHEREAS, this audit has been completed and presented to the Village of Corrales Governing Body per the March 6, 2024 letter from the State Auditor authorizing release of the FY2023 audit.

WHEREAS, NMAC 2.2.2.10 (M) (4) provides in pertinent part that “Once the audit report is officially released to the agency by the state auditor (by a release letter) and the required waiting period of five calendar days has passed, unless waived by the agency in writing, the audit report shall be presented by the IPA, to a quorum of the governing authority of the agency at a meeting held in accordance with the Open Meetings Act, if applicable;” and,

NOW THEREFORE, BE IT RESOLVED, that the Village of Corrales Governing Body does hereby accept and approve the completed audit report and findings as indicated within this document.

ACCEPTED AND APPROVED this 26th day of March 2024 in regular session by the Village of Corrales Governing Body.

**VILLAGE COUNCIL
VILLAGE OF CORRALES, NEW MEXICO**

James F. Fahey, Jr, MD, Mayor

ATTEST:

Melanie L. Romero,
Village Clerk

(Seal)



December 11, 2023

Mayor James F. Fahey, Jr. MD and
Village Council
Village of Corrales, New Mexico

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and the major special revenue fund of the Village of Corrales, New Mexico (the “Village”), as of and for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 7, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note 2 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during fiscal year 2023. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements or because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Village’s financial statements was:

- ◆ Management’s estimate of the allowance for doubtful accounts is based on historical water and sewer revenues, historical loss levels, and an analysis of the collectability of individual accounts. We evaluated the key factors and assumptions used to develop the allowance in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

- ◆ The disclosure of the Village’s long-term debt in Note 7 to the financial statements discloses the Village’s long-term debt activity in fiscal year 2023, as well as pledged revenues of the Village’s debt and the future scheduled maturities of long-term debt.

- ◆ The disclosure of the Village’s construction commitments in Note 12 to the financial statements discloses the Village’s ongoing construction projects at June 30, 2023, as well as the Village’s remaining construction commitment under these projects.
- ◆ The disclosure of the Village’s restatement of previously reported amounts in Note 15 to the financial statements discloses the Village’s restatement of balances reported as unearned revenue in fund 310 (FEMA Mitigation fund) at June 30, 2022.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with the Village in performing/completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We have attached a listing of any such misstatements detected as a result of audit procedures.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Village’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

As part of our audit, we also identified two findings that are included in the audited financial statements. They are summarized as follows:

- ◆ 2023-001 – Financial Close and Reporting (pg. 75)
- ◆ 2023-002 – Anti-Donation Clause (pg. 76)

In the fiscal year 2022 audit, there were two total findings reported. One of these findings is repeated above (2023-001), and the other finding (budgetary compliance) was resolved during fiscal year 2023.

Other Matters

Required Supplementary Information

We applied certain limited procedures to the Village's required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Other Supplementary Information

We were engaged to report on Other Schedules Required by 2.2.2 NMAC, listed as "Other Supplementary Information in the table of contents, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of Village Council and Village management and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

SJT Group LLC

Albuquerque, New Mexico
December 11, 2023

March 6, 2024

The Honorable James Fahey
Village of Corrales
4324 Corrales Road
Corrales, NM 87048

Dear Mayor, Fahey:

The Department of Finance and Administration (DFA), Local Government Division (LGD) has completed a preliminary review of your published audit report for Fiscal Year 2023 (FY23). Based on the review, in order for LGD to obtain the most concise financial status of your local government, the following items are required:

1. Backup documentation to substantiate the corrective action that has been completed or the status of the progress made in completing the corrective action on the following findings:
 - a. Financial Close and Reporting: (Material Weakness) Audit Finding #2023-001 (2021-002)
Repeated & Modified
 - b. Anti-Donation Clause: (Other Non-Compliance) Audit Finding #2023-002.
2. Reasons why repeat findings have not been addressed and the progress made on the corrective actions to be taken to address these findings.
3. Copy of the governing body approved resolution acknowledging the FY23 audit findings and accepting management's responses for correcting the findings.

For resolution requirement reference Memorandum #BFB-24-01 dated 1/04/2024 found here:
<https://www.nmdfa.state.nm.us/local-government/budget-finance-bureau/budget-memos/>

We ask that you submit the information requested above within two weeks of the date of this letter.

Additionally, further information may be required upon LGD receipt and review of your entity's interim budget documentation for FY 2024-2025.

If you have any questions regarding this matter, please call Stephanie Ortiz of my staff at 505-396-1783 or via email StephanieD.Ortiz@dfa.nm.gov.

Sincerely,
Cordelia Chavez
Cordelia Chavez, Budget & Finance Bureau Chief
Local Government Division

xc: Alison M. Nichols
anichols@nmml.org
Alanna Goodman, Office of the State Auditor
alanna.goodman@osa.state.nm.us
Office of the State Auditor
sidreferrals@osa.nm.gov

file



VILLAGE OF CORRALES
STATE OF NEW MEXICO

RESOLUTION NO. 24-15

DIRECTING THE PUBLICATION OF A NOTICE OF MEETING AND INTENT TO CONSIDER ADOPTION OF ORDINANCE 24-04 AUTHORIZING THE ISSUANCE OF VILLAGE OF CORRALES, NEW MEXICO GENERAL OBLIGATION BONDS, SERIES 2024 TO FINANCE PROJECTS RELATING TO (A) THE ACQUISITION OF PROPERTY AND EASEMENTS AND OTHER RIGHTS-OF-WAY FOR FARMLAND PRESERVATION AND OPEN SPACE PURPOSES, (B) THE FINANCING OF FIRE DEPARTMENT FACILITIES, AND (C) THE FINANCING OF ROAD AND FLOOD CONTROL FACILITIES; AND EXPRESSING THE OFFICIAL INTENT OF THE VILLAGE TO ISSUE SUCH BONDS OR ENTER FINANCIAL OBLIGATIONS IN THE APPROXIMATE AGGREGATE AMOUNT OF \$2,400,000 TO FINANCE SUCH CAPITAL EXPENDITURES

WHEREAS, the Village of Corrales, New Mexico (the “Village”) is a legally created and regularly created, established, organized and existing municipal corporation under the general laws of the State of New Mexico, as amended; and

WHEREAS, the Village Council of the Village (the “Governing Body”) intends to (a) acquire property and easements and other rights-of-way for farmland preservation and open space purposes, (b) finance fire department facilities, and (c) finance road and flood control facilities (collectively, the “Projects”) for the benefit of the Village and its citizens; and

WHEREAS, the Governing Body met upon notice of meeting duly published, in the Village Council Chambers (4324 Corrales Road, Corrales, NM 87048) on March 26, 2024 at 6:30 p.m. as required by law; and

WHEREAS, the Governing Body has considered a first reading of Ordinance 24-04 at a duly called meeting on March 26, 2024, and intends to consider a second reading and final approval of the issuance of Village of Corrales, New Mexico General Obligation Bonds, Series 2024 (the “2024 Bonds”) to finance the Projects at a duly called regular meeting on April 23, 2024; and

WHEREAS, NMSA 1978, Section 3-17-3 (1973) provides that “[n]otice by publication of the title and subject matter of any ordinance proposed for adoption by the governing body of any municipality must

take place at least two weeks prior to consideration of final action upon the ordinance in open session of the governing body . . . [and] [n]otice of the proposed ordinance shall be published one time as a legal advertisement in a newspaper of general circulation in the municipality . . . [and] [c]opies of a proposed ordinance shall be available to interested persons during normal and regular business hours of the municipal clerk upon request and payment of a reasonable charge beginning with the date of publication and continuing to the date of consideration by the municipality’s elected commission.”

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF CORRALES, NEW MEXICO:

That all action not inconsistent with this Resolution heretofore taken by the Governing Body and the officers and employees thereof directed toward the authorization and issuance of the 2024 Bonds and acquisition and financing of the Projects, be and the same is hereby ratified, approved and confirmed.

The publication, in accordance with Section 3-17-3, in *The Albuquerque Journal*, a newspaper of general circulation within the Village, or any other newspaper of general circulation within the Village in which such publication is required by law or ordinance, of the following notice at least two weeks prior to the meeting at which the Governing Body of the Village will consider the Ordinance, is hereby authorized.

[Form of Notice]
Village of Corrales, New Mexico
Notice of Meeting and Intent to Consider Adoption of Ordinance

The Village Council of the Village of Corrales, New Mexico, hereby gives notice of a Regular Village Council meeting for Tuesday, April 23, 2024, at 6:30 p.m. This will be an in-person meeting located at 4324 Corrales Road, Corrales, NM 87048, with Zoom participation available, meeting ID: 838 9195 9235, passcode: 070951. At such meeting, the Village Council will hold a public hearing concerning, and will consider for adoption, the proposed ordinance (the “Ordinance”) described below. Complete copies of the proposed Ordinance are available for public inspection during the normal and regular business hours of the Village Clerk (mromero@corrales-nm.org), located at 4324 Corrales Road, in Corrales, New Mexico 87048.

The title (subject to amendment or substitution) of the proposed Ordinance is:

VILLAGE OF CORRALES
ORDINANCE NO. 24-04

AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF VILLAGE OF CORRALES, NEW MEXICO GENERAL OBLIGATION BONDS, SERIES 2024 IN A COLLECTIVE PAR AMOUNT NOT TO EXCEED \$2,400,000, AUTHORIZED AT AN ELECTION OF THE VILLAGE HELD ON NOVEMBER 7, 2023 TO FINANCE PROJECTS RELATING TO (A) THE ACQUISITION OF PROPERTY AND EASEMENTS AND OTHER RIGHTS-OF-WAY FOR FARMLAND PRESERVATION AND OPEN SPACE PURPOSES, (B) THE FINANCING OF FIRE DEPARTMENT FACILITIES, AND (C) THE FINANCING OF ROAD AND FLOOD CONTROL FACILITIES; PROVIDING FOR THE LEVY AND COLLECTION OF *AD VALOREM* TAXES FOR THE PAYMENT OF THE SERIES 2024 BONDS; APPROVING THE DELEGATION OF AUTHORITY TO MAKE CERTAIN DETERMINATIONS REGARDING THE SALE OF THE SERIES 2024 BONDS PURSUANT TO THE SUPPLEMENTAL PUBLIC SECURITIES ACT; PROVIDING FOR THE FORMS, TERMS, PURCHASE, PAYMENT, EXECUTION AND OTHER PROVISIONS OF AND CONCERNING THE SERIES 2024 BONDS; PRESCRIBING OTHER DETAILS IN CONNECTION WITH THE SERIES 2024 BONDS AND THE PAYMENT THEREOF; AND RATIFYING PRIOR ACTION TAKEN IN CONNECTION THEREWITH.

A general summary of the subject matter of the Ordinance is contained in its title. This Notice constitutes compliance with NMSA 1978, Section 3-17-3 (1973).

**THE VILLAGE COUNCIL OF
THE VILLAGE OF CORRALES, NEW MEXICO**

James F. Fahey, Jr, MD, Mayor

By: /s/ Melanie Romero
Melanie Romero, Village Clerk

[End of Form of Notice]

The Ordinance shall be filed with the Village Clerk and shall be considered by the Village Council at a regular meeting of the Village Council on April 23, 2024, at 6:30 p.m., or as soon thereafter as the matter may be heard in the Village Council Chambers (4324 Corrales Road, Corrales, NM 87048).

That the officers and employees of the Governing Body are hereby authorized to take such other action as may be requested by the Authority and to further proceed with arrangements for financing the Projects.

The Village intends to issue the 2024 Bonds or enter into other financial obligations in the approximate aggregate principal amount of \$2,400,000 to pay the costs of the Projects including the reimbursement of certain costs incurred by the Village prior to the execution and delivery of the 2024 Bonds or such other financial obligations, upon terms acceptable to the Village, and to take all further action which is necessary or desirable in connection therewith. This resolution is intended to be a declaration of "official intent" to reimburse expenditures within the meaning of Treasury Regulation Section 1.150-2.

All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

This resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED THIS 26th day of March 2024

VILLAGE OF CORRALES, NEW MEXICO

James F. Fahey, Jr., MD, Mayor

Rick Miera, Councilor, District 1

Bill Woldman, Councilor, District 2

Mel Knight, Councilor, District 3

John P. Alsobrook, II, Councilor, District 4

Zachary Burkett, Councilor, District 5

Stuart Murray, Councilor, District 6

ATTEST:

Melanie L. Romero
Village Clerk

STATE OF NEW MEXICO)
COUNTY OF SANDOVAL) ss.
VILLAGE OF CORRALES)

The Village Council (the “Governing Body”) of the Village of Corrales (the “Village”), in the State of New Mexico, met in regular session in full conformity with law and the ordinances, rules and regulations of the Governing Body, in the Village Council Chambers, located at 4324 Corrales Road, Corrales, New Mexico, being the regular meeting place of the Governing Body, at 6:30 p.m. on Tuesday, March 26, 2024, at which time there were present and answering the roll call the following members:

Present: Mayor James F. Fahey, Jr. MD
 Councilor Rick Miera
 Councilor William Woldman
 Councilor Stuart Murray
 Councilor Zachary Burkett
 Counselor Mel Knight
 Councilor John Alsobrook

Absent: None

Also Present: Village Administrator Ron Curry
 Village Attorney Randy Autio
 Bond Counsel Jill Sweeney
 Village Clerk Melanie Romero

Thereupon there was officially filed with the Village Clerk a copy of a proposed ordinance in final form.

VILLAGE OF CORRALES, NEW MEXICO

ORDINANCE NO. 24-04

ORDINANCE

AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF VILLAGE OF CORRALES, NEW MEXICO GENERAL OBLIGATION BONDS, SERIES 2024 IN A COLLECTIVE PAR AMOUNT NOT TO EXCEED \$2,400,000, AUTHORIZED AT AN ELECTION OF THE VILLAGE HELD ON NOVEMBER 7, 2023 TO FINANCE PROJECTS RELATING TO (A) THE ACQUISITION OF PROPERTY AND EASEMENTS AND OTHER RIGHT-OF-WAY FOR FARMLAND PRESERVATION AND OPEN SPACE PURPOSES, (B) THE FINANCING OF FIRE DEPARTMENT FACILITIES, AND (C) THE FINANCING OF ROAD AND FLOOD CONTROL FACILITIES; PROVIDING FOR THE LEVY AND COLLECTION OF AD VALOREM TAXES FOR THE PAYMENT OF THE SERIES 2024 BONDS; APPROVING THE DELEGATION OF AUTHORITY TO MAKE CERTAIN DETERMINATIONS REGARDING THE SALE OF THE SERIES 2024 BONDS PURSUANT TO THE SUPPLEMENTAL PUBLIC SECURITIES ACT; PROVIDING FOR THE FORMS, TERMS, PURCHASE, PAYMENT, EXECUTION AND OTHER PROVISIONS OF AND CONCERNING THE SERIES 2024 BONDS; PRESCRIBING OTHER DETAILS IN CONNECTION WITH THE SERIES 2024 BONDS AND THE PAYMENT THEREOF; AND RATIFYING PRIOR ACTION TAKEN IN CONNECTION THEREWITH.

Capitalized words used in the following preambles are defined in Section 1 of this Bond Ordinance, unless the context requires otherwise.

WHEREAS, the Village is a legally and regularly created, established, organized and existing municipal corporation under the general laws of the State, as amended; and

WHEREAS, as a result of the affirmative vote of the qualified electors authorized to vote at the municipal election held on November 7, 2023 (the "2023 Election"), the Village was given the authority to issue general obligation bonds in the principal amounts stated in the Bond Schedule under the column entitled "Authorized at 2023 Election" (the "Authorized Bonds"):

GENERAL PURPOSE BONDS	BOND SCHEDULE	
	Authorized at 2023 Election	Series 2024 Financing
Farmland Preservation	\$2,000,000	\$2,000,000
Fire Department Facilities	1,000,000	200,000
Road and Flood Control Facilities	<u>1,000,000</u>	<u>200,000</u>
TOTAL	<u>\$4,000,000</u>	<u>\$2,400,000</u>

WHEREAS, the Village desires to issue part of the Authorized Bonds sufficient to finance the projects described in the Bond Schedule above under the column entitled “Series 2024 Financing”; and

WHEREAS, the Council desires to authorize the issuance and sale of the Series 2024 Bonds; and

WHEREAS, it is essential to proceed with the Village’s capital improvement programs by issuing and selling the Series 2024 Bonds at a competitive sale to fund the Series 2024 Bond Projects; and

WHEREAS, it is in the best interests of the Village to sell the Series 2024 Bonds to the Investment Bankers in accordance with the terms set forth in the Bond Purchase Agreement and Bond Ordinance as supplemented by the Sale Certificate; and

WHEREAS, all required authorizations, consents or approvals of any state governmental body, agency or authority in connection with the authorization, execution and delivery of the Series 2024 Bonds required as of the date of the adoption of the Bond Ordinance have been obtained and those required to be obtained prior to the date of the delivery of any Series 2024 Bonds will be obtained by the date of delivery of the Series 2024 Bonds; and

WHEREAS, the forms of Preliminary Official Statement, Bond Purchase Agreement and the Continuing Disclosure Undertaking (attached as Appendix C to the Preliminary Official Statement) have been on deposit with the Village Clerk and presented to Village Council;

BE IT ORDAINED BY THE COUNCIL, THE GOVERNING BODY OF THE VILLAGE OF CORRALES:

SECTION 1. DEFINITIONS AND RULES OF CONSTRUCTION.

(A) DEFINITIONS. As used in the Bond Ordinance, the following terms shall have the meanings specified unless the context clearly requires otherwise:

ACT. Sections 3-30-1 to 3-30-9 NMSA 1978, Sections 6-15-1 to 6-15-22 NMSA 1978, Sections 6-14-8 to 6-14-12 NMSA 1978, as amended, and this Bond Ordinance.

AUTHORIZED AT 2023 Election. The amount of debt authorized at the 2023 Election to be incurred by the Village for each separate project listed in the Bond Schedule.

AUTHORIZED DENOMINATIONS. Denominations of \$5,000 and integral multiples of \$5,000.

AUTHORIZED OFFICER. The Village's Mayor, the Village Administrator, or other officer or employee of the Village when designated by a certificate signed by the Mayor of the Village from time to time.

BOND COUNSEL. An attorney or attorneys at law or firm or firms of attorneys, designated by the Village, of nationally recognized standing in matters pertaining to the issuance of, and the tax-exempt nature of interest on, bonds issued by states and their political subdivisions.

BOND ORDINANCE. This ordinance as amended or supplemented from time to time.

BOND PURCHASE AGREEMENT. The Bond Purchase Agreement among the Village and the Investment Bankers relating to the sale of the Series 2024 Bonds to the Investment Bankers.

BOND SCHEDULE. The schedule in the preambles to the Bond Ordinance specifying the aggregate of the indebtedness authorized at the 2023 Election and the indebtedness for each Series 2024 Bond Project authorized at the 2023 Election.

BUSINESS DAY. Any day other than (i) a Saturday or Sunday, or (ii) any day on which the offices of the Village or the offices of banks located in the cities in which the principal offices of the Paying Agent and Registrar are located are authorized or required to remain closed or (iii) a day on which the New York Stock Exchange is closed.

CONTINUING DISCLOSURE UNDERTAKING. The agreement of the Village pursuant to which the Village will agree for the benefit of Owners and beneficial owners that, while the Series 2024 Bonds are Outstanding, the Village will annually provide certain financial information and operating data and will provide notice of certain material events.

COUNCIL. The governing body of the Village, and any successor thereto.

DEFEASANCE OBLIGATIONS. (1) Government Obligations, or (2) if permitted by law, other obligations which would result in defeased Series 2024 Bonds receiving the same rating from any national rating agency then rating those Series 2024 Bonds as would have been received if the obligation described in clause (1) of this definition had been used.

DEPOSITORIES. The following registered securities depository: The Depository Trust Company, 570 Washington Boulevard, Jersey Village, New Jersey 07310, <http://www.dtcc.com>; or in accordance with then-current guidelines of the Securities and Exchange Commission, to such other addresses and/or such other securities depositories, or no such depositories, as an Authorized Officer may designate in a certificate of the Village.

EXPENSES. The reasonable and necessary fees, costs and expenses incurred by the Village in connection with the issuance of the Series 2024 Bonds including, without limitation, costs of advertising and publication of the Bond Ordinance, costs of printing the Series 2024 Bonds, if any, and any disclosure documents, legal fees and expenses, fees and expenses of the Paying Agent and Registrar, and disclosure matters pertaining or allocable to, the Series 2024 Bonds, and necessary fees and administrative costs of the Village relating to the foregoing.

FISCAL YEAR. The twelve-month period used by the Village for its general accounting purposes as the same may be changed from time to time, presently being the period beginning July 1 each year and ending June 30 of the next succeeding year.

FITCH. Fitch Ratings, and, if such corporation is dissolved or liquidated or no longer performs the functions of a securities rating agency, another nationally recognized securities rating agency designated by the Village, if any.

GOVERNMENT OBLIGATIONS. Direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America or certificates or receipts established by the United States Government or its agencies or instrumentalities representing direct ownership of future interests or principal payments on direct obligations of, or obligations fully guaranteed by, the United States of America or any of its agencies or instrumentalities, the obligations of which are backed by the full faith and credit of the United States, which obligations are held by a custodian in safekeeping on behalf of the holders of such receipts, and rated or assessed in its highest Rating Category by S&P, Moody's or Fitch, if then rating any of the Series 2024 Bonds.

INVESTMENT BANKERS. The investment bankers, or their successors, as provided in the Sale Certificate.

INTEREST AND SINKING FUND. The fund created herein in Section 18 for the payment of debt service on the Series 2024 Bonds.

INTEREST PAYMENT DATE. Each February 1 and August 1 (or if such day is not a Business Day, then the next succeeding Business Day), beginning February 1, 2025, or as provided in the Sale Certificate.

MOODY'S. Moody's Investor's Service, Inc. and, if such corporation is dissolved or liquidated or no longer performs the functions of a securities rating agency, another nationally recognized securities rating agency designated by the Village, if any.

NMSA. New Mexico Statutes Annotated, 1978 Compilation, as amended or supplemented.

OFFICIAL STATEMENT. The final disclosure document relating to the issuance and sale of the Series 2024 Bonds.

OUTSTANDING. When used in reference to bonds, on any particular date, the aggregate of all such bonds issued and delivered under the applicable Village ordinance authorizing the issuance of such bonds except:

(1) those canceled at or prior to such date or delivered to or acquired by the Village at or prior to such date for cancellation;

(2) those which have been paid or are deemed to be paid in accordance with the Village ordinance or resolution authorizing the issuance of the applicable bonds or otherwise relating thereto;

(3) in the case of variable rate bonds, bonds deemed tendered, but not yet presented for payment; and

(4) those in lieu of or in exchange or substitution for which other bonds shall have been delivered, unless proof satisfactory to the Village and the paying agent for the applicable bonds is presented that any bond for which a new bond was issued or exchanged is held by a bona fide holder or in due course.

As used in this definition, the term bond includes any evidence of debt.

OWNER. The registered owner or owners of any Series 2024 Bond as shown on the registration books for the Series 2024 Bonds maintained by the Registrar.

PAYING AGENT. BOKF, NA, or any trust company, national or state banking association or financial institution qualified to act and appointed as the paying agent for the Series 2024 Bonds by an Authorized Officer from time to time.

PERMITTED INVESTMENTS. Any investment legally permitted pursuant to Section 6-10-10 NMSA 1978 and the Village Investment Policy.

PRELIMINARY OFFICIAL STATEMENT. The initial disclosure document relating to the issuance and sale of the Series 2024 Bonds.

RATING CATEGORY. A generic securities rating category, without regard, in the case of a Series 2024 Bonds rating category, to any refinement or gradation of such Series 2024 Bonds rating category by a numerical modifier or otherwise.

RECORD DATE. The fifteenth day of the calendar month preceding each Interest Payment Date.

REGISTRAR. BOKF, NA, or any trust company, national or state banking association or financial institution qualified to act and appointed as the registrar for the Series 2024 Bonds by an Authorized Officer from time to time.

S&P. S&P Global Ratings, and, if such corporation is dissolved or liquidated or no longer performs the functions of a securities rating agency, another nationally recognized securities rating agency designated by the Village, if any.

SALE CERTIFICATE. One or more certificates executed by the Mayor or the Village Administrator dated on or before the date of delivery of the Series 2024 Bonds, setting forth the following final terms of the Series 2024 Bonds: (i) the interest and principal payment dates; (ii) the principal amounts, denominations and maturity amortization; (iii) the sale prices; (iv) the interest rate or rates; (v) the interest payment periods; (vi) the redemption and tender provisions; (vii) the creation of any capitalized interest fund, including the size and funding of such fund(s); (viii) the amount of underwriting discount, if any; and (ix) the final terms of agreements, if any, with agents or service providers required for the purchase, sale, issuance and delivery of the Series 2024 Bonds, all subject to the parameters and conditions contained in this Bond Ordinance.

SERIES 2024 BOND PROJECTS. Collectively, the projects to be financed with Series 2024 Bonds, which are listed in Section 4(C).

SERIES 2024 BONDS. The Series 2024 Bonds in an aggregate principal amount not to exceed \$2,400,000 designated as the “Village of Corrales, New Mexico General Obligation General Purpose Bonds, Series 2024” authorized to be issued and sold by the Bond Ordinance as supplemented by the Sale Certificate.

STATE. The State of New Mexico.

2023 ELECTION. The Village's municipal election held on November 7, 2023.

2023 ELECTION BONDS. The general obligation bonds of the Village authorized to be issued at the 2023 Election.

VILLAGE. The Village of Corrales, in the County of Sandoval and State of New Mexico.

(B) RULES OF CONSTRUCTION. For purposes of the Bond Ordinance, unless otherwise expressly provided or unless the context requires otherwise:

(1) All references in the Bond Ordinance to designated Sections and other subdivisions are to the designated Section and other subdivision of the Bond Ordinance.

(2) The words "herein," "hereof," "hereunder," and "herewith" and other words of similar import refer to the Bond Ordinance as a whole and not to any particular Section or other subdivision.

(3) All accounting terms not otherwise defined in the Bond Ordinance have the meaning assigned to them in accordance with generally accepted accounting principles.

(4) Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders.

(5) The headings used in the Bond Ordinance are for convenience of reference only and shall not define or limit the provisions of the Bond Ordinance.

(6) Terms in singular include plural and vice versa.

SECTION 2. RATIFICATION. All action (not inconsistent with the provisions of the Bond Ordinance) previously taken by the Council and the officers of the Village directed toward the 2023 Election, and the authorization, issuance and sale of the Series 2024 Bonds, is ratified, approved and confirmed.

SECTION 3. FINDINGS. The Council declares that it has considered all relevant information and data and makes the following findings:

(A) **ADOPTION OF BOND ORDINANCE.** The Bond Ordinance has been adopted by the affirmative vote of a majority of the members of the Council present at a regularly scheduled meeting of the Council on the date of adoption. The number of members present constituted a quorum of the Council.

(B) **ISSUANCE OF SERIES 2024 BONDS.** The issuance of the Series 2024 Bonds under the Act to provide funds to finance the Series 2024 Bond Projects is necessary and in the best interest of the public health, safety, morals and welfare of the residents of the Village.

(C) **USE OF PROCEEDS OF SERIES 2024 BONDS.** The Village will (i) acquire, improve and finance the Series 2024 Bond Projects, and (ii) pay Expenses with the proceeds of the Series 2024 Bonds.

(D) **INTEREST RATE.** The exact principal amount of the Series 2024 Bonds, the interest rate, and sale price of the Series 2024 Bonds will be established in the Sale Certificate, but in no event shall the net effective interest rate on the Series 2024 Bonds exceed ten percent (10%) per annum as required by Section 6-14-3 NMSA 1978.

(E) **QUALIFIED TAX-EXEMPT OBLIGATIONS.** The Village hereby designates the Series 2024 Bonds as qualified tax-exempt obligations under Section 265(b)(3) and covenants and warrants that the Village does not reasonably expect to issue tax-exempt bonds or other obligations in an amount in excess of \$10,000,000 during the calendar year in which the Series 2024 Bonds are to be issued.

SECTION 4. AUTHORIZATION OF SERIES 2024 BOND PROJECTS AND EXPENSES.

(A) **SERIES 2024 BOND PROJECTS; PAYMENT OF EXPENSES.** The acquisition and construction of the Series 2024 Bond Projects and the payment of Expenses using proceeds of the Series 2024 Bonds in a total aggregate principal amount as specified in the Sale Certificate (excluding costs of the Series 2024 Bond Projects to be paid from any source other than the proceeds of the Series 2024 Bonds), is authorized and approved; provided that the total principal amount of Series 2024 Bond proceeds used to finance each Series 2024 Bond Project shall not exceed the amount for that

Series 2024 Bond Project stated under the caption “Series 2024 Financing” in the Bond Schedule (excluding costs of that Series 2024 Bond Project to be paid from any source other than the proceeds of the Series 2024 Bonds). Net premium received after payment of Expenses shall be deposited in the Interest and Sinking Fund.

(B) EXPENSES. Expenses relating to the issuance of the Series 2024 Bonds, to the extent payable from the proceeds of the Series 2024 Bonds, including net premium, attributable to each Series 2024 Bond Project shall be payable as set forth in the Bond Ordinance.

(C) DESCRIPTION OF SERIES 2024 BOND PROJECTS. Proceeds of the Series 2024 Bonds shall be used for the following Series 2024 Bond Projects:

(1) \$2,000,000 to acquire property and easement and other rights-of-way for farmland preservation and open space purposes (the “Farmland Preservation and Open Spaces Project”);

(2) \$200,000 to study, plan, design, develop, construct, reconstruct, rehabilitate, renovate, expand, furnish, landscape, enhance and otherwise improve, and to acquire property, other rights-of-way and equipment for fire department facilities (the “Fire Department Project”);

(3) \$200,000 to study, plan, design, develop, construct, reconstruct, rehabilitate, renovate, expand, furnish, landscape, enhance and otherwise improve, and to acquire property, other rights-of-way and equipment road and flood control facilities (the “Road and Flood Control Project”);

SECTION 5. DETAILS OF SERIES 2024 BONDS.

(A) FORM, TERMS AND PROVISIONS OF SERIES 2024 BONDS. The form, terms, and provisions of the Series 2024 Bonds, as set forth in Section 12, are hereby approved with only such changes therein as are not inconsistent with this Bond Ordinance and the Sale Certificate.

(B) AUTHORIZATION OF THE SERIES 2024 BONDS. For the purpose of protecting the public health, conserving the property, protecting the general welfare and prosperity of the residents of the Village, constructing and acquiring the Series 2024

Bond Projects, it is necessary that the Village issue, and the Village is authorized to issue, pursuant to the Act, its fully registered Series 2024 Bonds in an aggregate principal amount of not to exceed \$2,400,000. The Series 2024 Bonds shall be designated as "General Obligation General Purpose Bonds, Series 2024." The Series 2024 Bonds shall be dated the date of delivery of the Series 2024 Bonds.

No Series 2024 Bonds Authorized at 2023 Election shall be issued or sold after November 7, 2027 (four years from the date of the 2023 Election), except as permitted by Section 6-15-9 NMSA 1978, as amended from time to time.

(C) GENERAL DETAILS OF SERIES 2024 BONDS. Series 2024 Bonds shall be issued as fully registered bonds, with each series numbered from 1 upwards consecutively and with such other prefixes or other distinguishing designations as the Registrar may determine necessary or appropriate. The Series 2024 Bonds shall be issued in Authorized Denominations.

(D) MATURITIES, PRINCIPAL AMOUNTS AND INTEREST OF THE SERIES 2024 BONDS. The Series 2024 Bonds shall bear interest, at a rate not to exceed five and fifty hundredths percent (5.50%) per annum, from the most recent date to which interest has been paid or provided for or, if no interest has been paid or provided for, from the date of the Series 2024 Bonds until maturity. Interest on the Series 2024 Bonds will be paid on each Interest Payment Date and computed on the basis of a 360-day year, consisting of twelve, 30-day months. If, at maturity, payment of the principal amount of any Series 2024 Bonds is not made as required by the Bond Ordinance, interest on the unpaid principal amount on that Series 2024 Bond shall continue to accrue at the interest rate stated or described in that Series 2024 Bond, until the principal amount of that Series 2024 Bond is paid in full.

The exact principal amount, interest rates, redemption provisions, transfer restrictions, if any, and maturity schedule for the Series 2024 Bonds shall be established in the Sale Certificate, subject to the parameters and conditions contained in this Bond Ordinance.

(E) BOOK-ENTRY. The Series 2024 Bonds may be issued, in whole or in part, in book-entry form with no physical distribution of bond certificates made to the

public. A Depository will act as securities depository for the Series 2024 Bonds. A single certificate for each maturity date of the Series 2024 Bonds shall be delivered to the Depository and immobilized in its custody. The book-entry system will evidence ownership of the Series 2024 Bonds in Authorized Denominations, with transfers of ownership effected on the books of the Depository and its participants (“Participants”). As a condition to delivery of the Series 2024 Bonds in book-entry form, the Investment Bankers will, immediately after acceptance of delivery thereof, deposit the Series 2024 Bonds certificates with the Depository, registered in the name of the Depository or its nominee. Principal, premium, if any, and interest will be paid to the Depository or its nominee as the Owner of the Series 2024 Bonds in book-entry form. The transfer of principal and interest payments to Participants will be the responsibility of the Depository; the transfer of principal and interest payments to the beneficial owners of the Series 2024 Bonds (“Beneficial Owners”) by Participants will be the responsibility of such Participants and other nominees of Beneficial Owners maintaining a relationship with Participants (“Indirect Participants”). Neither the Village nor the Paying Agent will be responsible or liable for maintaining, supervising or reviewing the records maintained by the Depository, Participants or Indirect Participants.

If (i) the Series 2024 Bonds are not eligible for the services of a Depository, (ii) a Depository determines to discontinue providing its services with respect to the Series 2024 Bonds, or (iii) the Village determines that a continuation of the system of book-entry transfers through a Depository ceases to be beneficial to the Village or the Owners of the Series 2024 Bonds, the Village will either identify another Depository or bond certificates will be delivered to Beneficial Owners or their nominees and the Beneficial Owners or their nominees, upon authentication of the Series 2024 Bonds, and registration of the Series 2024 Bonds in the Beneficial Owners’ or nominees’ names, will become the Owners of the Series 2024 Bonds for all purposes. In that event, the Village shall mail an appropriate notice to the Depository for notification to Participants, Indirect Participants and Beneficial Owners of the substitute Depository or the issuance of Series 2024 Bonds certificates to Beneficial Owners or their nominees, as applicable.

Authorized Officers are authorized to execute and deliver agreements with Depositories relating to the matters set forth in this Section.

SECTION 6. OPTIONAL REDEMPTION OF SERIES 2024 BONDS. All or any portion of the Series 2024 Bonds may be subject to optional redemption, mandatory redemption and/or mandatory sinking fund redemption prior to their stated maturities at a redemption price and on the dates established therefor in the Sale Certificate.

SECTION 7. APPOINTMENT OF PAYING AGENT AND REGISTRAR; PAYMENT OF SERIES 2024 BONDS.

(A) APPOINTMENT. BOKF, NA is hereby appointed as the initial Paying Agent and Registrar for the Series 2024 Bonds.

(B) TRANSFER OF PAYMENTS TO PAYING AGENT. The Village shall transfer or credit to the Paying Agent amounts sufficient to pay the principal of and interest on the Series 2024 Bonds on or before the dates on which they become due.

(C) PAYMENT OF SERIES 2024 BONDS. The principal of and premium, if any, on the Series 2024 Bonds shall be payable upon presentation and surrender of the Series 2024 Bonds at the principal office of the Paying Agent at or after their maturity. Interest on Series 2024 Bonds shall be payable by check or draft mailed to the Owners (or by such other arrangement as may be mutually agreed to by the Paying Agent and an Owner). An Owner shall be deemed to be that person or entity shown on the registration books of the Series 2024 Bonds maintained by the Registrar at the address appearing in the registration books at the close of business on the applicable Record Date. However, interest which is not timely paid or provided for shall cease to be payable to the Owners of the Series 2024 Bonds (or of one or more predecessor Series 2024 Bonds) as of the regular Record Date, but shall be payable to the Owners of the Series 2024 Bonds (or of one or more predecessor Series 2024 Bonds) at the close of business on a special record date for the payment of the overdue interest. The special record date shall be fixed by the Paying Agent and Registrar whenever money becomes available for payment of the overdue interest and notice of the special record date shall be given to the Owners of such Series 2024 Bonds not less than ten days prior to that date. Payment shall be made in the coin or currency of the United States of America that is at the time of payment legal tender for the payment of public and private debts. If the principal amount of any Series 2024 Bond presented for payment remains unpaid at maturity, the unpaid principal shall

continue to bear interest at the rate designated in that Series 2024 Bond. Payments of Series 2024 Bonds shall be made without deduction for exchange or collection charges.

SECTION 8. SALE OF SERIES 2024 BONDS. The negotiated sale and delivery of the Series 2024 Bonds to the Investment Bankers or delivery to a Depository for and on behalf of the Investment Bankers upon receipt by the Village of the purchase price shall be set forth upon the terms set forth in the Bond Ordinance, the Bond Purchase Agreement and Sale Certificate.

SECTION 9. REGISTRATION, TRANSFER, EXCHANGE AND OWNERSHIP OF SERIES 2024 BONDS.

(A) REGISTRATION, TRANSFER AND EXCHANGE. The Village shall cause books for registration, transfer and exchange of the Series 2024 Bonds to be kept at the principal office of the Registrar. Upon surrender for transfer or exchange of any Series 2024 Bonds at the principal office of the Registrar duly endorsed by the Owner or his attorney duly authorized in writing, or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Registrar and properly executed, the Village shall execute and the Registrar shall authenticate and deliver in the name of the transferee or Owner, as appropriate, a new Series 2024 Bond or Series 2024 Bonds of the same series, maturity, interest rate and same aggregate principal amount in Authorized Denominations.

(B) OWNER OF SERIES 2024 BONDS. The person in whose name any Series 2024 Bond is registered shall be deemed and regarded as its absolute Owner for all purposes, except as may otherwise be provided with respect to the payment of interest in Section 7(C). Payment of either the principal of or interest on any Series 2024 Bond shall be made only to or upon the order of its Owner or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability on Series 2024 Bonds to the extent of the amount paid.

(C) REPLACEMENT SERIES 2024 BONDS. If any Series 2024 Bond is lost, stolen, destroyed or mutilated, the Registrar shall, upon receipt of that Series 2024 Bond, if mutilated, and the evidence, information or indemnity which the Registrar and the Village may reasonably require, authenticate and deliver a replacement Series 2024 Bond

or Series 2024 Bonds of the same series, aggregate principal amount, maturity and interest rate, bearing a number or numbers not then outstanding. If any lost, stolen, destroyed or mutilated Series 2024 Bond has matured or been called for redemption, the Registrar may direct the Paying Agent to pay that Series 2024 Bond in lieu of replacement.

(D) CHARGES. Exchanges and transfers of Series 2024 Bonds shall be made without charge to the Owner or any transferee except that the Registrar may make a charge sufficient to reimburse the Registrar for any tax, fee or other governmental charge required to be paid with respect to that transfer or exchange.

(E) RESTRAINTS ON TRANSFER OR EXCHANGE. The Registrar shall not be required to transfer or exchange (a) any Series 2024 Bond during the five-day period preceding the mailing of notice calling Series 2024 Bonds for redemption and (b) any Series 2024 Bond called for redemption.

SECTION 10. NEGOTIABILITY; GENERAL OBLIGATIONS; PAYMENT AND SECURITY. The Series 2024 Bonds shall be fully negotiable and have all the qualities of negotiable instruments, and the Owners of Series 2024 Bonds shall possess all rights enjoyed by the owners of negotiable instruments under the provisions of the Uniform Commercial Code—Investment Securities in effect in the State. Outstanding Series 2024 Bonds shall be equally and ratably secured in all respects, without preference, priority or distinction on account of the date or dates or the actual time or times of the issuance or maturity of the Series 2024 Bonds. The Series 2024 Bonds constitute the general obligation of the Village payable from general (ad valorem) property taxes levied against all property within the Village subject to taxation, without limitation as to rate or amount, and the full faith and credit of the Village is hereby pledged for their payment.

SECTION 11. EXECUTION AND CUSTODY OF SERIES 2024 BONDS.

(A) EXECUTION. The Series 2024 Bonds shall be signed and executed in the name of the Village by the manual or facsimile signatures of the Mayor and the Village Clerk and shall be authenticated by the manual signature of, or an authorized officer of, the Registrar. The corporate seal of the Village or a printed, engraved, stamped

or otherwise reproduced facsimile of that corporate seal shall be placed on each Series 2024 Bond. The Series 2024 Bonds bearing the signatures of the officers in office at the time of signing shall be the valid and binding obligations of the Village. Notwithstanding that before the delivery and payment of the Series 2024 Bonds any of the persons whose signatures appear on the Series 2024 Bonds, the Mayor and the Village Clerk may each adopt as his or her own facsimile signature the facsimile signature of his or her predecessor in office, if that facsimile signature appears upon any of the Series 2024 Bonds.

(B) AUTHENTICATION. The Series 2024 Bonds shall be authenticated by the manual signature of the Registrar or an authorized officer of the Registrar. No Series 2024 Bond shall be valid or obligatory for any purpose unless the certificate of authentication has been duly executed by the Registrar. The Registrar's certificate of authentication shall be deemed to have been fully executed if manually signed and inscribed by the Registrar or, if applicable, an authorized officer of the Registrar but it shall not be necessary that the same officer sign the certificate of authentication on all of the Series 2024 Bonds issued under the Bond Ordinance.

(C) FILING OF SIGNATURES. Prior to the execution of any Series 2024 Bond, pursuant to Sections 6-9-1 to 6-9-6 NMSA 1978, as amended, the Mayor and Village Clerk may each file with the New Mexico Secretary of State, his or her manual signature certified by him or her under oath, provided that filing shall not be necessary for any officer where any previous filing has legal application to the Series 2024 Bonds.

(D) CUSTODY. The Registrar shall hold in custody all Series 2024 Bonds signed and attested by the Mayor and Village Clerk until ready for delivery to the Depository, Investment Bankers, transferee or registered owner.

SECTION 12. FORM OF SERIES 2024 BONDS.

(A) SERIES 2024 BONDS. The Series 2024 Bonds shall be issued as fully registered bonds in substantially the following form, with such changes therein as are not inconsistent with this Bond Ordinance and the Sale Certificate:

[FORM OF SERIES 2024 BONDS]

UNITED STATES OF AMERICA

STATE OF NEW MEXICO

COUNTY OF SANDOVAL

VILLAGE OF CORRALES

GENERAL OBLIGATION GENERAL PURPOSE BONDS

SERIES 2024

Bond No. _____ \$ _____

INTEREST RATE	MATURITY DATE	DATE OF BOND	CUSIP
_____ % per annum	August 1, 20_____	_____, 2024	_____

Registered Owner:

Principal Amount:

The Village of Corrales (the "Village"), in the County of Sandoval and State of New Mexico (the "State"), a municipal corporation duly organized and existing under the Constitution and other laws of the State, for value received, promises to pay the Principal Amount stated above to the Registered Owner stated above or registered assigns, on the Maturity Date stated above upon presentation and surrender of this bond at the principal office of BOKF, NA or its successors (referred to in this bond as the "Paying Agent" or "Registrar," as applicable). The Village also promises to pay interest on the unpaid Principal Amount at the Interest Rate stated above on February 1 and August 1 of each year, commencing February 1, 2025 until payment of the Principal Amount has been made or provided for at maturity or the prior redemption date if permitted and called for redemption. This bond shall bear interest from the most recent date to which interest has been paid or provided for or if no interest has been paid or provided for from the Date of Bond stated above until maturity. If, upon presentation of this bond on the Maturity Date, payment is not made as required by this Bond Ordinance, interest on the unpaid Principal

Amount of this bond shall continue to accrue at the Interest Rate until the Principal Amount is paid in full.

This bond is one of a duly authorized issue of fully registered bonds of the Village in the aggregate principal amount of \$2,400,000 issued in denominations of \$5,000 or integral multiples of \$5,000, designated as Village of Corrales, New Mexico General Obligation General Purpose Bonds, Series 2024 (the "Bonds") issued under and pursuant to Village Ordinance No. 24-04 (the "Bond Ordinance").

The Bonds constitute the general obligation of the Village payable from property taxes levied against all property of the Village subject to taxation by the Village, without limitation as to rate or amount, and the full faith and credit of the Village is irrevocably pledged for the punctual payment of the principal of and interest on the Bonds.

Payment of the principal of this bond shall be made only to or upon the order of the Registered Owner or his legal representative. Interest on this bond is payable by check or draft mailed to the Registered Owner or his legal representative (or by such other arrangement as may be mutually agreed to by the Paying Agent and the Registered Owner) as shown on the registration books for the Bonds maintained by the Registrar at the address appearing in the registration books at the close of business on the fifteenth day of the calendar month next preceding the applicable Interest Payment Date (the "Record Date"). Any interest which is not timely paid or duly provided for shall cease to be payable to the Registered Owner as of the Record Date but shall be payable to the Registered Owner as shown on the registration books at the close of business on a special record date to be fixed by the Paying Agent and Registrar for the payment of interest. The special record date shall be fixed whenever money becomes available for payment of the overdue interest and notice of the special record date shall be given to the owners of the Bonds as then shown on the Registrar's registration books not less than ten days prior to the special record date. If, upon presentation at maturity, payment of this bond is not made as required, all interest shall continue at the Interest Rate until the Principal Amount is paid in full. The principal of, premium, if any, and interest on this bond are payable in lawful money of the United States of America, without deduction for the

services of the Paying Agent. All such payments shall be valid and effectual to satisfy and discharge the liability on this bond to the extent of the sum or sums paid.

The Bonds maturing on and after August 1, 20__ are subject to redemption prior to their maturity dates at the option of the Village, in whole or in part at any time on or after August 1, 20__, at a redemption price of 100% of the principal of the Bonds to be redeemed, plus accrued interest, if any, to the date of redemption.

The Bonds are issued in book-entry form with no physical distribution of Bond certificates made to the public and a securities depository is acting as securities depository for the Bonds.

The Bonds are issued by the Village and the net premium paid therefore, upon its behalf and upon the credit of the Village, for the following Village purposes: (1) \$2,000,000 for farmland preservation and open space purposes; (2) \$200,000 for fire department facilities; and (3) \$200,000 for road and flood control facilities.

Books for the registration and transfer of the Bonds will be kept by the Registrar. The person in whose name this bond is registered shall be deemed and regarded as its absolute owner for all purposes, except as may otherwise be provided with respect to payment of interest as set forth above. Upon surrender for transfer or exchange of this bond at the principal office of the Registrar duly endorsed by the Registered Owner or his attorney duly authorized in writing or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Registrar and properly executed, the Village will execute and the Registrar will authenticate and deliver in the name of the transferee or Registered Owner, as appropriate, a new Bond or Bonds in fully registered form of the same maturity, interest rate and aggregate principal amount and authorized denominations.

The issuance of the Bonds has been authorized by the electors of the Village qualified to vote and voting at a municipal election of the Village held on November 7, 2023. All of the requirements of law have been complied with by the proper officers of the Village for the issuance of the Bonds. The total indebtedness of the Village, including that of the Bonds, and the indebtedness for each of the projects described in the Bonds does not exceed any limit of indebtedness prescribed by the Constitution or

law of the State. Provision has been made for the levy and collection of annual taxes which will be sufficient to pay the principal of, premium, if any, and interest on the Bonds when the same become due.

If sufficient funds are deposited with the Paying Agent to pay the principal of any Bonds becoming due at maturity, together with interest accrued to the due date, interest on such Bonds will cease to accrue on the due date, and thereafter the owners will be restricted to the funds deposited as provided in the Bond Ordinance.

All conditions, acts and things required to exist, to have happened or to have been performed precedent to or in the issuance of the Bonds exist, have happened and have been performed in due time, form and manner, as required by law.

IN WITNESS WHEREOF, the Village has caused this bond to be signed and executed on the Village's behalf by the manual or facsimile signature of the Mayor and the manual or facsimile signature of the Village Clerk, has caused the corporate seal of the Village to be placed on this bond, and has caused this bond to be authenticated with the manual signature of the Village Clerk, as Registrar for the bonds, all as of the Date of Bond stated above.

VILLAGE OF CORRALES, NEW MEXICO

By _____
Mayor

(SEAL)

ATTEST:

By _____

Village Clerk

CERTIFICATE OF AUTHENTICATION

This is one of the Village of Corrales, New Mexico General Obligation General Purpose Bonds, Series 2024, described above and in the Bond Ordinance, and this bond

has been registered on the registration books of the Village by the undersigned as Registrar for the Bonds.

Date of Authentication: _____, 2024

By BOKF, NA, as Registrar

CERTIFICATE OF ASSIGNMENT

FOR VALUE RECEIVED _____ hereby sells, assigns and transfers this bond to _____ (please print or type name and address of assignee), whose social security or other identification number is _____, and irrevocably appoints _____, as attorney, to transfer this bond on the registration books of the Village, with power of substitution of revocation.

DATE: _____

NOTICE: The signature on this assignment must correspond with the name as it appears on the face of this bond in every particular, without alteration or enlargement or any change whatsoever.

[END OF FORM OF SERIES 2024 BONDS]

SECTION 13. DELIVERY OF SERIES 2024 BONDS. When the Series 2024 Bonds have been properly executed and authenticated, an Authorized Officer shall deliver the Series 2024 Bonds to the Investment Bankers or the Depository on behalf of the Investment Bankers on receipt by the Village of the agreed purchase price set forth in the Sale Certificate.

SECTION 14. DISPOSITION AND USE OF SERIES 2024 BOND PROCEEDS; APPROPRIATIONS. The proceeds of the Series 2024 Bonds shall be used only for the payment of Expenses and the Series 2024 Bond Projects, in the amounts stated in the Bond Schedule under Series 2024 Financing. The Investment Bankers shall not be responsible for the application by the Village or by any of its officers of any of the

proceeds of the Series 2024 Bonds. The Village shall account for the proceeds of the Series 2024 Bonds as follows:

(A) PREMIUM. The premium on the purchase of the Series 2024 Bonds, as set forth in the Sale Certificate, paid for the purchase of the Series 2024 Bonds shall be credited to a separate book account and used, and is hereby appropriated, to pay Expenses of the Series 2024 Bonds, with any excess premium deposited in the Interest and Sinking Fund.

(B) USE OF PROCEEDS OF SERIES 2024 BONDS. The following amounts shall be credited to separate book accounts for each Series 2024 Bond Project financed with the proceeds of Series 2024 Bonds. The amounts on deposit in each account shall be maintained by the Village and used for the payment, in whole or in part, of the costs of the Series 2024 Bond Projects and the payment of Expenses as set forth in Section 14(C):

(1) the amount of \$2,000,000 shall be credited, and is hereby appropriated, for the payment of the Farmland Preservation and Open Space Project;

(2) the amount of \$200,000 shall be credited and is hereby appropriated for the payment of the Fire Department Project;

(3) the amount of \$200,000 shall be credited, and is hereby appropriated, for the payment of the Road and Flood Control Project;

(C) EXPENSES.

(1) The amount specified in the Sale Certificate from Series 2024 Bond proceeds, including the net premium paid therefore, is hereby appropriated for the payment of Expenses relating to the issuance of the Series 2024 Bonds. Any part of that amount, other than net premium, which is not necessary to pay such Expenses, shall be used for the respective Series 2024 Bonds Projects listed in Section 4(D), with any excess proceeds deposited in the Interest and Sinking Fund.

SECTION 15. APPROVAL OF DOCUMENTS.

(A) COUNCIL APPROVAL. The Preliminary Official Statement, Bond Purchase Agreement and Continuing Disclosure Undertaking have been on deposit with

the Village Clerk and presented to the Council for approval. The form, terms and provisions of the Preliminary Official Statement, Bond Purchase Agreement and the Continuing Disclosure Undertaking are hereby ratified, approved and confirmed. The Mayor or other Authorized Officer is hereby authorized to execute the Official Statement and the Continuing Disclosure Undertaking.

(B) FURTHER ACTS. From and after the adoption of the Bond Ordinance, the officers, agents and employees of the Village are authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Bond Ordinance.

SECTION 16. DISCLOSURE MATTERS.

(A) DISTRIBUTION AND USE. The use and distribution of the Preliminary Official Statement for the sale of the Series 2024 Bonds are ratified, approved and confirmed. The use and distribution of the Official Statement for the sale of the Series 2024 Bonds are hereby approved.

(B) OFFICIAL STATEMENT; MATERIAL CHANGE. The Village shall provide to the Investment Bankers of the Series 2024 Bonds, within seven Business Days after the date of the execution of the Sale Certificate and in sufficient time to accompany any confirmation that requires payment from any customer, copies of the Official Statement in sufficient quantities to enable the Investment Bankers to comply with Rule 15c2-12 under the Securities and Exchange Act of 1934, as amended (the "Rule"), and the rules of the Municipal Securities Rulemaking Board. The Village shall notify the Investment Bankers promptly of any material change in the affairs or financial conditions of the Village which may occur prior to the date on which the Series 2024 Bonds are initially issued and delivered. The Village further agrees to notify the Investment Bankers of any material development impacting the Series 2024 Bonds, or the availability of funds of the Village for the payment of the Series 2024 Bonds, which the Village becomes aware between the date of the adoption of the Bond Ordinance and a date which is twenty-five (25) days after the end of the underwriting period for purposes of the Rule, which date shall be deemed to be the date on which the Series 2024 Bonds are initially issued and delivered. Upon such notification, if, in the opinion of the Village or the Investment

Bankers, a change would be required in the Official Statement in order to make the statements therein true and not misleading or incomplete in any material respect, then the Official Statement as so amended or supplemented will be prepared and furnished to the Investment Bankers, at the expense of the Village, in reasonable quantities for distribution.

(C) CONTINUING DISCLOSURE. The Village will execute, deliver and comply with the Continuing Disclosure Undertaking for the benefit of the Investment Bankers.

SECTION 17. FUNDS AND ACCOUNTS. Funds and accounts relating to the Series 2024 Bonds, the Series 2024 Bond proceeds and the payment of the Series 2024 Bonds shall be established by an Authorized Officer to be controlled and maintained by the Village or its designee.

SECTION 18. TAX LEVIES. In order to pay the principal of and interest on the Series 2024 Bonds as they become due and, at the option of the Village, to reimburse the general fund or other funds for the payment of principal of or interest on Series 2024 Bonds for which property taxes were not available, there shall be an annual assessment and levy upon all of the taxable property of the Village subject to taxation which provides an amount sufficient to pay the principal of (including, without limitation, any mandatory sinking fund payments) and the interest on the Series 2024 Bonds as they become due and payable. However, the Village may, at its option, apply any other funds lawfully available for the purpose to the payment of principal of or interest on the Series 2024 Bonds as they become due and the levies required by this Section may be reduced to the extent other revenues are or will be available and used for payment of the Series 2024 Bonds. To the extent property taxes are not available for that purpose, the principal of and interest accruing on Series 2024 Bonds shall be paid from the Village's general fund or from any other fund lawfully available for that purpose. The taxes shall be assessed, levied and collected annually at the time and in the manner as other Village taxes are assessed, levied and collected. Annually, the Council shall take all reasonable action to insure the levy and collection of taxes by the governmental authority charged with legal responsibility to levy and collect taxes in amount sufficient at the time to pay the principal

of and interest on the Series 2024 Bonds. The money produced by the levy of taxes provided in this Section to pay the principal of and interest on the Series 2024 Bonds is appropriated for that purpose and that amount shall be included in the annual budget and the appropriation bills adopted and passed by the Council each year. The taxes collected shall be maintained in the Interest and Sinking Fund, which is hereby created, and kept for and applied only to the payment of the principal of and interest on the Series 2024 Bonds when due and as otherwise required or permitted by law.

SECTION 19. GENERAL ADMINISTRATION OF FUNDS. The funds and accounts established pursuant to the Bond Ordinance shall be administered as follows:

(A) INVESTMENT OF MONEY. To the extent practicable, any money in any such fund or account shall be invested in Permitted Investments within any limitations imposed by the Bond Ordinance. Obligations purchased as an investment of money in any fund or account shall be deemed at all times to be part of that fund or account, and the interest accruing and any profit realized on those investments shall be credited to that fund or account, unless otherwise stated in the Bond Ordinance (subject to withdrawal at any time for the uses directed and permitted for such money by the Bond Ordinance), and any loss resulting from such investment shall be charged to that fund or account. The Village Administrator shall present for redemption or sale on the prevailing market any Permitted Investment in a fund or account when necessary to provide money to meet a required payment or transfer from that fund or account.

(B) DEPOSITS OF FUNDS. The money and investments which are part of the funds and accounts designated in the Bond Ordinance and the Sale Certificate shall be maintained and kept in an Insured Bank or Banks as permitted by New Mexico law. Each payment shall be made into and credited to the proper fund or account at the designated time, except that when the designated time is not a Business Day, then the payment shall be made on the next succeeding Business Day unless otherwise required in the Bond Ordinance. The Village may establish one or more accounts in Insured Banks, for all of the funds and accounts or combine such funds and accounts with any other Insured Bank account or accounts for other funds and accounts of the Village.

SECTION 20. PROTECTIVE COVENANTS. The Village covenants and agrees with the Owners:

(A) USE OF SERIES 2024 BOND PROCEEDS. When issued, the Village will proceed without unreasonable delay to use the proceeds of the Series 2024 Bonds for the acquisition and construction of the respective Series 2024 Bond Projects for which the Series 2024 Bonds are issued in the amounts stated in the Sale Certificate. Further, the Village covenants not to take any action that would cause the interest on the Series 2024 Bonds to lose its exclusion from gross income for federal income tax purposes or lose its exclusion from alternative minimum taxable income for federal income tax purposes.

(B) PAYMENTS. The Village will pay the principal of and the interest on every Series 2024 Bond at the place, on the date and in the manner specified in the Bond Ordinance, the Sale Certificate, and the Series 2024 Bonds.

(C) VILLAGE'S EXISTENCE. The Village will maintain its corporate identity and existence so long as any of the Series 2024 Bonds remain outstanding, unless another political subdivision by operation of law succeeds to the liabilities and rights of the Village, without adversely affecting to any substantial degree the privileges and rights of any Owner. The Village may annex and de-annex land.

SECTION 21. SERIES 2024 BONDS NOT PRESENTED WHEN DUE. If any Series 2024 Bonds are not duly presented for payment when due at maturity, and if money sufficient to pay those Series 2024 Bonds is on deposit with the Paying Agent for the benefit of the Owners of those Series 2024 Bonds, all liability of the Village to those Owners for the payment of the Series 2024 Bonds shall be completely discharged, those Series 2024 Bonds shall not be deemed to be Outstanding and it shall be the duty of the Paying Agent to segregate and to hold the money received for payment in trust, without liability for interest to the Owners, for the benefit of those Owners.

SECTION 22. DELEGATED POWERS. The officers of the Village are authorized and directed to take all action from time to time which is necessary or appropriate to effectuate the provisions of the Bond Ordinance, including, without limitation, the delivery of a "deemed final" certificate relating to the Preliminary Official

Statement, the publication of a notice of adoption of the Bond Ordinance, the distribution of material relating to Series 2024 Bonds, the printing of Series 2024 Bonds, certificates pertaining to the Series 2024 Bonds and the delivery of and security for the Series 2024 Bonds as may be reasonably required by the Investment Bankers.

The Mayor and the Village Administrator or his or her successor in interest, are hereby authorized and directed to make such changes or corrections to the procedures established in the Bond Ordinance relating to the times of day or the days on which actions are required to be taken, or the persons responsible for particular actions, the form of notice of the occurrence of events, the types and forms of actions required and other administrative matters which, in his judgment, are necessary and appropriate to accomplish the purposes of the Bond Ordinance and to provide for the efficient administration of the Series 2024 Bonds program. Notice of any such changes or corrections shall be given to all persons affected thereby and to Bond Counsel for the Village and a certificate of such changes and corrections shall be filed with the Village Clerk.

Pursuant to the Supplemental Public Securities Act, Section 6-14-8 et seq., NMSA 1978, the Mayor and the Village Administrator are each hereby delegated authority to execute the Bond Purchase Agreement, the Sale Certificate and to determine any or all of the final terms of the Series 2024 Bonds, subject to the parameters and conditions contained in this Bond Ordinance, including the potential procurement of municipal bond insurance and negotiation of any related covenants or agreements. The Mayor or the Village Administrator shall present the Sale Certificate to the Council in a timely manner, before or after delivery of the Series 2024 Bonds, at a regularly scheduled public meeting of the Council.

SECTION 23. AMENDMENT OF BOND ORDINANCE.

(A) LIMITATIONS UPON AMENDMENTS. The Bond Ordinance may be amended by resolution or ordinance of the Council without the consent of Owners:

(1) To cure any ambiguity, or to cure, correct or supplement any defect or inconsistent provision contained in the Bond Ordinance, which amendment, in the judgment of Bond Counsel, does not materially adversely affect the Owners;

(2) To grant to the Owners any additional rights, remedies, powers or authority that may lawfully be granted to them;

(3) To obtain or maintain a rating on Series 2024 Bonds from any rating agency;

(4) To achieve compliance with federal securities or tax laws; and

(5) To make any other changes in the Bond Ordinance which, in the opinion of Bond Counsel, are not materially adverse to the Owners.

(B) **ADDITIONAL AMENDMENTS.** Except as provided above, the Bond Ordinance may only be amended or supplemented by the Sale Certificate or ordinance adopted by the Council in accordance with the laws of the State, without receipt by the Village of any additional consideration, but with the written consent of the Owners of a majority of the principal amount of the Series 2024 Bonds affected by such amendment or supplement then Outstanding (not including Series 2024 Bonds which are then owned by or for the account of the Village); provided, however, that no such ordinance shall have the effect of permitting:

(1) An extension of the maturity of any Series 2024 Bond; or

(2) A reduction in the principal amount of or interest rate on any Series 2024 Bond; or

(3) A reduction of the principal amount of Series 2024 Bonds required for consent to such amendment or supplement.

(C) **PROOF OF INSTRUMENTS.** The fact and date of the execution of any instrument under the provisions of this Section may be proved by the certificate of any officer in any jurisdiction who by the laws of that jurisdiction is authorized to take acknowledgments of deeds within that jurisdiction that the person signing the instrument acknowledged before him the execution of that instrument, or may be proved by an affidavit of a witness to the execution sworn to before such officer.

(D) **PROOF OF SERIES 2024 BONDS.** The principal amount and numbers of Series 2024 Bonds owned by any person executing such instrument and the date of holding that instrument may be proved by a certificate executed by a responsible

bank or trust company showing that on the date mentioned that person had on deposit with the bank or trust company the Series 2024 Bonds described in the certificate.

SECTION 24. DEFEASANCE. When all principal and interest in connection with all or any part of the Series 2024 Bonds have been paid or provided for, the pledge and lien and all obligations under the Bond Ordinance with respect to those Series 2024 Bonds shall be discharged and those Series 2024 Bonds shall no longer be deemed to be outstanding within the meaning of the Bond Ordinance.

Without limiting the preceding paragraph, there shall be deemed to be such payment when the Council has caused to be placed in escrow and in trust with an escrow agent located within or without the State and exercising trust powers, an amount sufficient (including the known minimum yield from Defeasance Obligations in which such amount may be initially invested) to pay all requirements of principal and interest on the Series 2024 Bonds to be defeased as the same become due to their final maturities. The escrow agent shall have received evidence satisfactory to it that the cash and Defeasance Obligations delivered to it will be sufficient to provide for the payment of the Series 2024 Bonds to be defeased as stated above. Neither the Defeasance Obligations nor money deposited with the escrow agent shall be withdrawn or used for any purpose other than as provided in the escrow agreement relating thereto and the Defeasance Obligation and money shall be segregated and held in trust for the payment of the principal or redemption price of and interest on the Series 2024 Bonds with respect to which such deposit has been made. The Defeasance Obligations shall become due prior to the respective times at which the proceeds are needed in accordance with a schedule established and agreed upon between the Village and the escrow agent at the time of the creation of the escrow, or the Defeasance Obligations shall be subject to redemption only at the option of the holders or owners thereof to assure the availability of the proceeds as needed to meet the schedule.

If any Series 2024 Bonds are deemed to be paid and discharged pursuant to this Section, then, within fifteen (15) days after the date of defeasance, the Village shall cause a written notice to be given to each Owner of Series 2024 Bonds deemed paid and discharged at the address shown on the Series 2024 Bond register for the Series 2024

Bonds on the date on which those Series 2024 Bonds are deemed paid and discharged stating the numbers of the Series 2024 Bonds deemed paid and discharged (if less than all Series 2024 Bonds are deemed paid and discharged), describing the Defeasance Obligations and specifying any date or dates on which the Series 2024 Bonds defeased are to be paid.

SECTION 25. BOND ORDINANCE IRREPEALABLE. After any of the Series 2024 Bonds are issued, the Bond Ordinance shall be and remain irrevocable until the principal of and interest on all Series 2024 Bonds are fully paid and discharged or there has been defeasance of all Series 2024 Bonds and the Series 2024 Bonds have been canceled.

SECTION 26. REPEALER. All ordinances, or parts of ordinances, inconsistent with the Bond Ordinance are repealed by the Bond Ordinance but only to the extent of that inconsistency. This repealer shall not be construed to revive any ordinance, or part of any ordinance, previously repealed.

SECTION 27. SEVERABILITY. If any section, paragraph, clause or provision of the Bond Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of that section, paragraph, clause or provision shall not affect any of the remaining provisions of the Bond Ordinance.

SECTION 28. FORM OF PUBLICATION. The title and general summary of the subject matter contained in the Bond Ordinance shall be published in substantially the following form:

[FORM OF SUMMARY OF ORDINANCE FOR PUBLICATION]

VILLAGE OF Corrales, NEW MEXICO

NOTICE OF ADOPTION OF ORDINANCE

Notice is hereby given of the title and of a general summary of the subject matter contained in the Village Ordinance Twenty-Sixth Council Bill No. O-24-04 duly adopted and approved by the Village Council of the Village of Corrales, New Mexico on March 26, 2024. Complete copies of the Ordinance are available for public inspection during the normal and regular business hours of the Village Clerk, Corrales, New Mexico. The title of the Ordinance is:

AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF VILLAGE OF VILLAGE OF CORRALES, NEW MEXICO GENERAL OBLIGATION BONDS, SERIES 2024 IN A COLLECTIVE PAR AMOUNT NOT TO EXCEED \$2,400,000, AUTHORIZED AT AN ELECTION OF THE VILLAGE HELD ON NOVEMBER 7, 2023 TO FINANCE PROJECTS RELATING TO (A) THE ACQUISITION OF PROPERTY AND EASEMENTS AND OTHER RIGHT-OF-WAY FOR FARMLAND PRESERVATION AND OPEN SPACE PURPOSES, (B) THE FINANCING OF FIRE DEPARTMENT FACILITIES, AND (C) THE FINANCING OF ROAD AND FLOOD CONTROL FACILITIES; PROVIDING FOR THE LEVY AND COLLECTION OF AD VALOREM TAXES FOR THE PAYMENT OF THE SERIES 2024 BONDS; APPROVING THE DELEGATION OF AUTHORITY TO MAKE CERTAIN DETERMINATIONS REGARDING THE SALE OF THE SERIES 2024 BONDS PURSUANT TO THE SUPPLEMENTAL PUBLIC SECURITIES ACT; PROVIDING FOR THE FORMS, TERMS, PURCHASE, PAYMENT, EXECUTION AND OTHER PROVISIONS OF AND CONCERNING THE SERIES 2024 BONDS; PRESCRIBING OTHER DETAILS IN CONNECTION WITH THE SERIES 2024 BONDS AND THE PAYMENT THEREOF; AND RATIFYING PRIOR ACTION TAKEN IN CONNECTION THEREWITH.

The title of the Ordinance contains a summary of its provisions. This notice constitutes compliance with Sections 6-14-4 through 6-14-7, New Mexico Statutes Annotated, 1978.

[END OF FORM OF SUMMARY OF ORDINANCE FOR PUBLICATION]

ACCEPTED AND APPROVED this ____ day of _____, 2024 in regular session by the Village of Corrales Governing Body.

VILLAGE COUNCIL
VILLAGE OF CORRALES, NEW MEXICO

James F. Fahey, Jr. MD, Mayor

Rick Miera, Councilor, District 1

Bill Woldman, Councilor, District 2

Mel Knight, Councilor, District 3

John Alsobrook, II, Councilor, District 4

Zachary Burkett, Councilor, District 5

Stuart Murray, Councilor, District 6

Attest:

Melanie Romero, Village Clerk

SEAL

Village of Corrales, New Mexico
Sandoval County, New Mexico
 Est \$2,400,000
 General Obligation Bonds, Series 2024

DRAFT - FINANCING SCHEDULE

March 2024							April 2024							May 2024							June 2024						
S	M	T	W	TH	F	S	S	M	T	W	TH	F	S	S	M	T	W	TH	F	S	S	M	T	W	TH	F	S
					1	2		1	2	3	4	5	6				1	2	3	4						1	
3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8
10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15
17	18	19	20	21	22	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22
24	25	26	27	28	29	30	28	29	30					26	27	28	29	30	31	23	24	25	26	27	28	29	
31																					30						

- Village Council Meeting
2nd and 4th Tuesday of the month
- Rating, Due Diligence, and
Posting POS
- Pricing and Closing
- Holidays

DATE	ACTION	RESPONSIBLE PARTIES
March 19 th	1 st Draft Preliminary Official Statement distributed	Stifel
[Tuesday, March 19 th]	Submit letter to DFA LGD requesting capacity certificate	Stifel/ Village of Corrales
Wednesday, March 20 th	Submit Parameters Ordinance and related Resolution of Intent, Draft Form of POS to Village to place matter on agenda	S&H
March 21 st	POS Comments Due	
March 21 nd	Documents for Council Agenda Due	S&H/Stifel
March 25 th	Underwriter RFQ responses due	Underwriters
March 26th	Village Council Meeting – Consider Parameters Ordinance Authorizing Bonds on first reading and Notice of Intent to Adopt Parameters Ordinance, Draft Form of POS	Village/Stifel/ S&H
Wednesday, March 27 th before 9:00 am	Submit Notice of Intent to Adopt Parameters Ordinance to the <i>Albuquerque Journal</i> for publication on Friday, March 29 th	S&H
Friday, March 29 th	Publication of Notice of Intent to Adopt Parameters Ordinance in the <i>Albuquerque Journal</i>	S&H ; Newspaper
March 29 th	Holiday – Good Friday	
April 5 th	Second draft POS distributed for review	Stifel
April 8 th	Underwriter RFQ responses due	All Parties
Week of April 8 th	Rating Meeting and Presentation (April 11 th proposed)	Village/Stifel
April 12 th	Engage underwriters	All Parties
April 12 th	POS comments due	All Parties
Wednesday, April 17 th	Submit Parameters Ordinance to Village to place matter on agenda for second reading	S&H
April 23rd	Village Council Meeting – Consider Final Adoption of Parameters Ordinance	Village/S&H
Wednesday, April 24 th Before 9:00 am	Submit Notice of Adoption to the <i>Albuquerque Journal</i> for publication on Friday, April 26 th	S&H
April 26 th	Credit Rating Received	

DATE	ACTION	RESPONSIBLE PARTIES
April 26 th	POS distributed for final review	Stifel
Friday, April 26 th	Publication of Notice of Adoption in the <i>Albuquerque Journal</i>	S&H; Newspaper
April 30 th	Final comments due to POS	All Parties
April 30/May 1	Federal Open Market Committee Meeting	
May 1 st	Due diligence call with underwriters	All Parties
May 2 nd	Post Preliminary Official Statement	Stifel/ S&H
May 8 th	Pre-Pricing Call – As needed	Village/ Stifel/UW
May 9th	Bond Pricing and Sale – Lock in Interest Rates and BPA <i>Consult with Underwriter on Timing</i>	Village of Corrales Stifel/UW
May 14 th	Village Council Meeting – Review pricing results	Village of Corrales
Sunday, May 26 th	30-Day Protest Period Ends	
May 27 th	Holiday – Memorial Day	
Monday, June 3 rd	Any final comments due on updated closing and tax documents	All Parties
June 5 th	Final Official Statement to underwriter due	Stifel/S&H
Wednesday, June 5 th	Distribute final closing and tax documents	All Parties
June 7 th	Closing memorandum	Stifel
Tuesday, June 11 th	Bonds, closing documents and tax documents signed by Village (at Council meeting)	S&H, Village
Tuesday, June 11 th	Deliver Bonds to DTC	S&H
June 12 th	Pre-close, Sign-off from Bond Counsel	S&H
June 13 th	Closing and Funding	All Parties
June 13 th	CDU Posting with EMMA	Accudisclose
Thursday, June 13 th	Submit IRS Form 8038	S&H

This Preliminary Official Statement and the information contained herein are subject to completion, amendment or other change without any notice. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

PRELIMINARY OFFICIAL STATEMENT DATED MAY __, 2024

NEW ISSUE
BOOK ENTRY ONLY

[] INSURED RATING: “ ”
UNDERLYING RATING: Moody’s “ ”
See "RATINGS" herein

In the opinion of Sherman & Howard L.L.C., Bond Counsel, assuming continuous compliance with certain covenants described herein, interest on the Bonds is excluded from gross income under federal income tax laws pursuant to Section 103 of the Internal Revenue Code of 1986, as amended to the date of delivery of the Bonds (the “Tax Code”), interest on the Bonds is excluded from alternative minimum taxable income as defined Section 55(b)(2) of the Tax Code except that such interest is required to be included in calculating the “adjusted current earnings” adjustment applicable to corporation for purposes of computing the alternative minimum taxable income of corporations, and interest on the Bonds is exempt from State of New Mexico income taxes under New Mexico income tax laws in effect on the date of delivery of the Bonds as described herein. See “TAX MATTERS.” The Village has designated the Bonds as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Tax Code. See “FINANCIAL INSTITUTION INTEREST DEDUCTION.”

The Bonds will be designated as “qualified tax-exempt obligations for purposes of Section 265(b)(3) of the Code. See “QUALIFIED TAX-EXEMPT OBLIGATIONS” herein.

\$2,310,000*
VILLAGE OF CORRALES, NEW MEXICO
GENERAL OBLIGATION BONDS, SERIES 2024

Draft v2
3-21-2024

Dated: Date of Delivery
Book-Entry Only

Due: August 1, as shown below

The Village of Corrales, New Mexico General Obligation Bonds, Series 2024 (the “Bonds”) are issuable as fully registered bonds and when initially purchased will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York (“DTC”). Purchases of the Bonds will be made in book-entry form only, in the principal amount of \$5,000 or any integral multiple thereof, through brokers and dealers who are, or who act through, DTC Participants. Beneficial owners of the Bonds will not be entitled to receive physical delivery of bond certificates so long as DTC or a successor securities depository acts as the securities depository with respect to the Bonds. Interest on the Bonds is payable on each February 1 and August 1, commencing February 1, 2025. As long as DTC or its nominee is the registered owner of the Bonds, reference in this Official Statement to the registered owner will mean Cede & Co., and payments of principal or interest on the Bonds will be made directly to DTC by the Paying Agent. Disbursement of such payments to DTC Participants is the responsibility of DTC. See “The Bonds – Book-Entry Only System” herein. BOKF, NA is the Registrar and Paying Agent for the Bonds. The Bonds are issuable only as fully registered bonds in denominations of \$5,000 each or any integral multiple thereof. The Bonds will bear interest from the Date of Delivery.

SEE MATURITY SCHEDULE SET FORTH ON THE INSIDE COVER OF THIS OFFICIAL STATEMENT.

The Bonds are general obligations of the Village of Corrales, New Mexico (the “Village”), payable from general (*ad valorem*) taxes which shall be levied against all taxable property in the Village without limitation as to rate or amount.

The Village has undertaken, for the benefit of the owners of the Bonds, to provide certain annual and periodic disclosures described under the caption “CONTINUING DISCLOSURE INFORMATION” herein.

The Bonds are being issued pursuant to the powers of the Village Council under Sections 3-30-1 through 3-30-9 and Sections 6-15-1 through 6-15-22 NMSA 1978, as amended and supplemented, the Constitution and other laws of the State for the purpose of providing funds to (i) acquire property and easements and other rights-of-way for farmland preservation and open space purposes, (ii) design, construct, and otherwise improve, and to acquire property and equipment for fire department facilities, (iii) improve existing roads, construction of new roads and wastewater infrastructure, and (iv) paying costs of issuance of the Bonds.

The scheduled payment of principal of and interest on the Bonds when due will be guaranteed under a municipal bond insurance policy to be issued concurrently with the delivery of the Bonds by **[INSURER]**.

[INSURER LOGO]

*The Bonds are offered when, as and if issued by the Village, subject to the approval of Sherman & Howard L.L.C., Albuquerque, New Mexico as Bond Counsel and certain other conditions. Certain legal matters will be passed upon for the Underwriter by its counsel, **[UNDERWRITER’S COUNSEL]**, Dallas, Texas, and for **[INSURER]** by its counsel. It is expected that the Bonds will be available for delivery on or about June __, 2024 (the “Date of Delivery”) through the facilities of DTC.*

[To Be Determined]

Dated: May __, 2024

MATURITY SCHEDULE

\$2,310,000*
VILLAGE OF CORRALES, NEW MEXICO
GENERAL OBLIGATION BONDS, SERIES 2024

Maturity Date (August 1)	Principal Amount	Interest Rate	Yield	Price	CUSIP® ⁽¹⁾ No. 22025P
2025	\$ 285,000	%	%	\$	
2026	450,000				
2027	310,000				
2028	325,000				
2029	155,000				
2030	195,000				
2031	60,000				
2032	290,000				
2033	120,000				
2034	120,000				

\$ __, __ % Term Bond due August 1, 20__ – Yield __% Price __. __ * CUSIP®⁽¹⁾ No. 22025P __

\$ __, __ % Term Bond due August 1, 20__ – Yield __% Price __. __ * CUSIP®⁽¹⁾ No. 22025P __

\$ __, __ % Term Bond due August 1, 20__ – Yield __% Price __. __ * CUSIP®⁽¹⁾ No. 22025P __

* Price calculated to August 1, 20__, the first optional redemption date.

* *Subject to change.*

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USE OF INFORMATION IN THIS OFFICIAL STATEMENT

No dealer, salesman or other person has been authorized by the Village of Corrales, New Mexico (the "Village") to give any information or to make any statements or representations, other than those contained in this Official Statement, and, if given or made, such other information, statements or representations must not be relied upon as having been authorized. This Official Statement does not constitute an offer to sell or solicitation of an offer to buy any of the Bonds in any jurisdiction in which such offer or solicitation is not authorized, or in which any person making such offer or solicitation is not qualified to do so, or to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction. The information set forth or included in this Official Statement has been provided by the Village and from other sources believed by the Village to be reliable. The information and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale hereunder shall create any implication that there has been no change in the financial condition or operations of the Village described herein since the date hereof. This Official Statement contains, in part, estimates and matters of opinion that are not intended as statements of fact, and no representation or warranty is made as to the correctness of such estimates and opinions or that they will be realized.

The Bonds have not been registered under the Securities Act of 1933, in reliance upon exemptions contained in such Act. The registration and qualification of the Bonds in accordance with applicable provisions of the securities law of the states in which the Bonds have registered or qualified and the exemption from registration or qualification in other states cannot be regarded as a recommendation thereof. Neither the United States Securities and Exchange Commission nor any other federal, state, municipal or other governmental entity, nor any agency or department thereof, has passed upon the merits of the Bonds or the accuracy or completeness of this Official Statement. Any representation to the contrary may be a criminal offense.

The Underwriter has reviewed the information in this Official Statement pursuant to its responsibilities to investors under the federal securities laws, but the Underwriter does not guarantee the accuracy or completeness of such information.

IN MAKING AN INVESTMENT DECISION INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE VILLAGE AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THESE SECURITIES HAVE NOT BEEN RECOMMENDED BY ANY FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

This Official Statement contains statements that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words "estimate," "project," "intend," "expect," and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.

[INSURANCE LANGUAGE - TBD]

VILLAGE OF CORRALES, NEW MEXICO

4324 Corrales Road,
Corrales, New Mexico, 87048
(505) 897-0502

MAYOR

James F. Fahey, Jr MD

VILLAGE COUNCIL

Rick Miera, Councilor, District 1
Bill Woldman, Councilor, District 2
Mel Knight, Councilor, District 3
John P. Alsobrook II, Councilor, District 4
Zachary Burkett, Councilor, District 5
Stuart Murray, Councilor, District 6

VILLAGE ADMINISTRATION

Ron Curry, Village Administrator
Melanie Romero, Village Clerk

MUNICIPAL ADVISOR

Stifel, Nicolaus & Company, Inc
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(505) 336-2064

BOND COUNSEL & DISCLOSURE COUNSEL

Sherman & Howard L.L.C.
500 Marquette Ave NW, Suite 1203
Albuquerque, New Mexico 87102
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PAYING AGENT AND REGISTRAR

BOKF, NA,
100 Sun Avenue N.E., Suite 500
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OFFICIAL STATEMENT

\$2,310,000*

VILLAGE OF CORRALES, NEW MEXICO GENERAL OBLIGATION BONDS, SERIES 2024

INTRODUCTION AND SUMMARY

This Official Statement is furnished to prospective purchasers of the Village of Corrales, New Mexico, General Obligation Bonds, Series 2024 (the "Bonds"), issued in the aggregate principal amount of \$2,310,000* by the Village of Corrales, New Mexico (the "Village"). The offering of the Bonds is made only by way of this Official Statement and the Official Notice of Bond Sale, authorized by Ordinance No. 24-04 adopted by the Village Council on March 26, 2024 as supplemented by a Sale Certificate executed on May __, 2024 (together, the "Bond Ordinance"). Additional information concerning the Village, the Bonds and other aspects of this offering may be obtained either from the Village or from Stifel, Nicolaus & Company, Inc (the "Municipal Advisor") at the addresses set forth in the section entitled "ADDITIONAL INFORMATION."

The following material is qualified in its entirety by the more complete information contained throughout this Official Statement, and detachment or other use of this "INTRODUCTION AND SUMMARY" without the entire Official Statement, including the cover page and the appendices, is unauthorized.

All terms used in this Official Statement that are not defined herein shall have the meanings given such terms in the Bond Ordinance.

The Issuer

The Village of Corrales is a political subdivision of the State of New Mexico (the "State"), organized and existing under the Constitution, and general laws of the State. The Village was incorporated in 1971 and is located in central New Mexico, 14 miles northwest of the center of Albuquerque, New Mexico. The Village still maintains a rural, country atmosphere as the farming community it has always been. Corrales lies in a fertile valley along the Rio Grande and produces crops such as apples, corn and chili. Corrales lies in Sandoval County. Corrales attracts artists and artisans and boasts many galleries and craft shops which are patronized by visitors to the Village. It operates under a Council-Mayor-Manager form of government with the Mayor elected at large. The Village's Fiscal Year ends June 30 and is referred to in this Official Statement as the "Fiscal Year."

Authority for Issuance and Purpose

The Bonds are issued in accordance with the Constitution and laws of the State of New Mexico, in particular, Sections 3-30-1 through 3-30-9 and Sections 6-15-1 through 6-15-22 NMSA 1978, as amended and supplemented. \$2,310,000* in principal amount of the Bonds represents the first series of general obligation bonds approved in aggregate amount of \$4,000,000 by the qualified electors of the Village at an election held on November 7, 2023 for the purpose of providing funds to (i) acquire property and easements and other rights-of-way for farmland preservation and open space purposes, (ii) design, construct, and otherwise improve, and to acquire property and equipment for fire department facilities, (iii) improve existing roads, construction of new roads and wastewater infrastructure, and (iv) paying costs of issuance of the Bonds.

* *Preliminary, subject to change.*

The Bonds

The Bonds will be registered as to principal and interest, issued in denominations of \$5,000 each, or integral multiples thereof, in conformance with the Constitution and laws of the State and pursuant to the Bond Ordinance. The Bonds shall mature in the principal amounts and on the dates shown on the inside front cover page hereof. Interest shall be payable February 1 and August 1 of each year commencing February 1, 2025 to registered owners shown on the books of the Registrar on the last day of the month preceding each regularly scheduled interest payment date thereafter (“Record Date”). The Bonds will be issued only in fully registered form and will be initially registered and delivered to Cede & Co., the nominee of The Depository Trust Company, New York, New York (“DTC”) pursuant to the book-entry only system described herein.

Security

The Bonds are secured by the Village’s full faith and credit and are general obligations of the Village payable from *ad valorem* taxes to be levied, without limitation as to rate or amount, against all taxable property within the Village. See “SECURITY AND REMEDIES” and “BOND INSURANCE” herein.

Financial Statements

The Village’s audited financial statements as of and for the year ended June 30, 2023, including the opinions rendered thereon of certified public accountants, are attached as Appendix B.

Selected Debt Ratios

The following table sets forth details relating to the ratio of general debt and overlapping debt to population and assessed valuation:

2023 Assessed Valuation	\$532,343,764
2023 Estimated Actual Valuation	\$1,699,135,233
Bonded Debt	
Total General Obligation Bonded Debt Outstanding	\$4,735,987
Plus: The Bonds	\$2,310,000
Total General Obligation Bonded Debt Outstanding and to be Outstanding ⁽²⁾	\$7,045,987
Estimated Direct & Overlapping G/O Debt ⁽²⁾	\$26,949,193
Village Debt as a % of	
Assessed Valuation ⁽²⁾	1.32%
Estimated Actual Valuation ⁽²⁾	0.41%
Direct and Overlapping Debt as a % of	
Assessed Valuation ⁽²⁾	5.06%
Estimated Actual Valuation ⁽²⁾	1.59%
Per Capita Net Bonded Debt:	\$829.23
Est. Population:	8,497

(1) Actual valuation is computed by adding 2023 exemptions to the 2023 assessed valuation and multiplying by three.

(2) Figures include the Bonds.

See “DEBT AND OTHER FINANCIAL OBLIGATIONS – General Obligation Debt” herein.

Agents and Advisors

At the time of the issuance and sale of the Bonds, Sherman & Howard L.L.C., as Bond Counsel, will deliver the bond opinion included in Appendix A hereto. See “LEGAL MATTERS” herein. Certain legal matters relating to the Bonds will be passed on for the Village by Sherman & Howard L.L.C., as Disclosure Counsel. Stifel, Nicolaus & Company, Inc is employed as Municipal Advisor to the Village in connection with the issuance of the Bonds.

[UNDERWRITER], will act as Underwriter (the “Underwriter”) for the Bonds. Certain legal matters will be passed on for the Underwriter by [UNDERWRITER’S COUNSEL] (“Underwriter’s Counsel”). The Underwriter has reviewed the information in this Official Statement pursuant to its responsibilities to investors under the federal securities laws, but the Underwriter does not guarantee the accuracy or completeness of such information.

Additional Information

This Official Statement is accurate only as of its date, and no representation is made that the information contained herein has not changed since that date. This Official Statement is intended to be made available to investors through the Municipal Advisor.

The quotations from, and summaries and explanations of, the statutes, regulations and documents contained herein do not purport to be complete, and reference is made to those statutes, regulations and documents for full and complete statements of their provisions. Copies, in a reasonable quantity, of those statutes, regulations and documents may be obtained upon request directed to the Village, and upon payment to the Village of a charge for copying, mailing and handling, at the Village of Corrales, 4324 Corrales Road, Corrales, New Mexico, 87048, telephone number (505) 897-0502, Attention: Village Clerk..

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and not as representations of fact. This Official Statement is not to be construed as a contract between the Village and the purchasers or holders of any of the Bonds.

Commitment to Provide Continuing Disclosure

The Village will agree for the benefit of the owners of the Bonds that, so long as the Bonds remain outstanding, the Village will provide when available its annual audited financial statements and certain other financial information and operating data with the Municipal Securities Rulemaking Board (“MSRB”) using its Electronic Municipal Market Access System (“EMMA”) in conformity with Rule 15c2-12, and will file notice of certain specific events with the MSRB, or as otherwise requested by the MSRB, as described in “CONTINUING DISCLOSURE INFORMATION” and Appendix C hereto.

TAX MATTERS

In the opinion of Bond Counsel, assuming continuous compliance with certain covenants described below, interest on the Bonds is excluded from gross income under federal income tax laws pursuant to Section 103 of the Internal Revenue Code of 1986, as amended to the date of delivery of the Bonds (the “Tax Code”), interest on the Bonds is excluded from alternative minimum taxable income as defined in Section 55(b)(2) of the Tax Code except that such interest is required to be included in calculating the “adjusted current earnings” adjustment applicable to corporations for purposes of computing the alternative minimum taxable income of corporations as described below, and interest on the Bonds is exempt from State of New Mexico income taxes under New Mexico income tax laws in effect on the date of delivery of the Bonds. For purposes of this paragraph and the succeeding discussion, “interest” includes the original

issue discount on certain of the Bonds only to the extent such original issue discount is accrued as described herein.

The Tax Code and New Mexico law impose several requirements which must be met with respect to the Bonds in order for the interest thereon to be excluded from gross income, alternative minimum taxable income (except to the extent of the aforementioned adjustment applicable to corporations) and State of New Mexico income taxes. Certain of these requirements must be met on a continuous basis throughout the term of the Bond. These requirements include: (a) limitations as to the use of proceeds of the Bonds, (b) limitations on the extent to which proceeds of the Bonds may be invested in higher yielding investments; and (c) a provision, subject to certain limited exceptions, that requires all investment earnings on the proceeds of the Bonds above the yield on the Bonds to be paid to the United State Treasury. The Village will covenant and represent in the Bond Ordinance that it will take all steps to comply with the requirements of the Tax Code [and New Mexico law] in effect on the date of delivery of the Bonds to the extent necessary to maintain the exclusion of interest on the Bonds from gross income and alternative minimum taxable income (except to the extent of the aforementioned adjustment applicable to corporations under such federal income tax laws [and State of New Mexico income taxes under such New Mexico income tax laws]). Bond counsel's opinion as to the exclusion of interest on the Bonds from gross income, alternative minimum taxable income (to the extent described above) and State of New Mexico income taxes is rendered in reliance on these covenants, and assumes continuous compliance therewith. The failure or inability of the Village to comply with these requirements could cause the interest on the Bonds to be included in gross income, alternative minimum taxable income or State of New Mexico income taxes, or a combination thereof, from the date of issuance. Bond Counsel's opinion also is rendered in reliance upon certifications of the Village and other certifications furnished to Bond Counsel. Bond Counsel has not undertaken to verify such certifications by independent investigation.

Section 55 of the Tax Code contains a 20% alternative minimum tax on the alternative minimum taxable income of corporations. Under the Tax Code, 75% of the excess of a corporation's "adjusted current earnings" over the corporation's alternative minimum taxable income (determined without regard to this adjustment and the alternative minimum tax net operating loss deduction) included in the corporation's alternative minimum taxable income for purposes of the alternative minimum tax applicable to the corporation. "Adjusted current earnings" includes interest on the Bonds.

The Tax Code contains numerous provisions which may affect an investor's decision to purchase the Bonds. Owners of the Bonds should be aware that the ownership of tax-exempt obligations by particular persons and entities, including, without limitation, financial institutions, insurance companies, recipients of Social Security or Railroad Retirement benefits, taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry tax-exempt obligations, foreign corporations doing business in the United States and certain "subchapter S" corporations may result in adverse federal and New Mexico tax consequences. Under Section 3406 of the Tax Code, backup withholding may be imposed on payments on the Bonds made to any owner who fails to provide certain required information, including an accurate taxpayer identification number, to certain persons required to collect such information pursuant to the Tax Code. Backup withholding may also be applied if the owner underreports "reportable payments" (including interest and dividends) as defined in Section 3406, or fails to provide a certificate that the owner is not subject to backup withholding in circumstances where such a certificate is required by the Tax Code. Certain the Bonds may be sold at a premium, representing a difference between the original offering price of those Bonds and the principal amount thereof payable at maturity. Under certain circumstances, an initial owner of such bonds (if any) may realize a taxable gain upon their disposition, even though such bonds are sold or redeemed for an amount equal to the owner's acquisition cost. Bond Counsel's opinion relates only to the exclusion of interest (and to the extent described above for the Discount Bonds, original issue discount) on the Bonds from gross income, alternative minimum taxable income and State of New Mexico income taxes as described above and will state that no opinion is expressed regarding other federal or New Mexico tax consequences arising from the receipt or accrual of interest on or ownership of the Bonds.

Owners of the Bonds should consult their own tax advisors as to the applicability of these consequences.

The opinions expressed by Bond Counsel are based on existing law as of the delivery date of the Bonds. No opinion is expressed as of any subsequent date nor is any opinion expressed with respect to pending or proposed legislation. Amendments to the federal or state tax laws may be pending now or could be proposed in the future that, if enacted into law, could adversely affect the value of the Bonds, the exclusion of interest on the Bonds from gross income or alternative minimum taxable income or both from the date of issuance of the Bonds or any other date, the tax value of that exclusion for different classes of taxpayers from time to time, or that could result in other adverse tax consequences. In addition, future court actions or regulatory decisions could affect the tax treatment or market value of the Bonds. Owners of the Bonds are advised to consult with their own tax advisors with respect to such matters.

The Internal Revenue Service (the "Service") has an ongoing program of auditing tax-exempt obligations to determine whether, in the view of the Service, interest on such tax-exempt obligations is includable in the gross income of the owners thereof for federal income tax purposes. No assurances can be given as to whether or not the Service will commence an audit of the Bonds. If an audit is commenced, the market value of the Bonds may be adversely affected. Under current audit procedures, the Service will treat the Village as the taxpayers and the Owners may have no right to participate in such procedures. The Village has covenanted in the Bond Ordinance not to take any action that would cause the interest on the Bonds to lose its exclusion from gross income for federal income tax purposes or lose its exclusion from alternative minimum taxable income except to the extent described above for the owners thereof for federal income tax purposes. None of the Village or Underwriters, are responsible for paying or reimbursing any Bond holder with respect to any audit or litigation costs relating to the Bond.

FINANCIAL INSTITUTION INTEREST DEDUCTION

The Tax Code generally provides that a financial institution may not deduct that portion of its interest expense which is allocable to tax-exempt interest. The interest expense which is allocable to tax-exempt interest is an amount which bears the same ratio to the institution's interest expense as the institution's average adjusted basis of tax-exempt obligations acquired after August 7, 1986 bears to the average adjusted basis of all assets of the institution. Tax-exempt obligations may be treated as if issued prior to August 7, 1986 (and therefore are not subject to this rule), if they are "qualified tax-exempt obligations" as defined in the Tax Code and are designated for this purpose by the Village.

The Village has designated the Bonds for this purpose; however, under provisions of the Tax Code dealing with financial institution preference items, certain financial institutions, including banks, are denied 20% of their otherwise allowable deduction for interest expense with respect to obligations incurred or continued to purchase or carry the Bond. In general, interest expense with respect to obligations incurred or continued to purchase or carry the Bonds will be in an amount which bears the same ratio as the institution's average adjusted basis in the Bonds bears to the average adjusted basis of all assets of the institution.

Amendment to the Tax Code could be enacted in the future and there is no assurance that any such future amendments which may be made to the Tax Code will not adversely affect the ability of banks or other financial institutions to deduct any portion of its interest expense allocable to tax-exempt interest.

THE BONDS

Description

The Bonds are general obligation bonds to be issued by the Village in the total principal amount of \$2,310,000* and will be dated the Date of Delivery, which is expected to be on or about June __, 2024. The Bonds will be issued as fully registered bonds in denominations of \$5,000 or integral multiples thereof, bearing interest from their date to maturity at the rates specified on the inside front cover page of this Official Statement payable semiannually on February 1 and August 1 each year, commencing on February 1, 2025, and maturing serially, as set forth on the inside front cover page of this Official Statement.

The Bonds will be issued only in fully registered form and will be initially registered and delivered only to Cede & Co., the nominee of DTC, pursuant to the book-entry only system described herein. No physical delivery of the Bonds will be made to the owners hereof. Principal of, premium, if any, and interest on the Bonds will be payable by the Paying Agent/Registrar to Cede & Co., which will make distribution of the amounts so paid to the beneficial owners of the Bonds. See “THE BONDS – Book-Entry Only System” herein.

Authorization

The Bonds are being issued pursuant to the Village Council’s powers under Article IX, Section 10 of the Constitution of the State of New Mexico, and Sections 3-30-1 through 3-30-9 and 6-15-1 through 6-15- 22 NMSA 1978, as amended and supplemented, and the Bond Ordinance.

Bond Registrar and Paying Agent

BOKF, NA will serve as the Bond Registrar (the “Registrar”) and Paying Agent (the “Paying Agent”) for the Bonds.

Payment of Principal and Interest; Record Date

The principal of the Bonds is payable to the registered owners of the Bonds at the principal office of the Paying Agent. Interest on the Bonds is payable by check or draft of the Paying Agent mailed on or before each interest payment date to the registered owners of the Bonds as of the close of business on the last day of the calendar month preceding the interest payment date (the “Regular Record Date”) at the addresses appearing in the registration books maintained by the Registrar; but any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the registered owner thereof at the close of business on the Regular Record Date and shall be payable to the person who is the registered owner thereof at the close of business on the date to be fixed by the Registrar whenever moneys become available for the payment of defaulted interest (the “Special Record Date”).

Redemption of Bonds

Optional Prior Redemption

The Bonds maturing on and after August 1, 20__ shall be subject to redemption prior to maturity on and after August 1, 20__, at the Village’s option in one or more units of principal of \$5,000 in whole or in part at any time, in such order of maturities as the Village may determine (and by lot if less than all of the Bonds of such maturity is called, such selection by lot to be made by the Registrar in such manner considered appropriate and fair) at a redemption price equal to the principal amount of the Bonds or portions thereof to be redeemed plus accrued interest, if any, to the date fixed for redemption.

Mandatory Sinking Fund Redemption

The Bonds maturing on August 1, 20__ are subject to mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the redemption date on August 1 in the years and in the principal amounts stated below:

Term Bonds Due August 1, 20__	
<u>Year</u>	<u>Amount</u>
20__	\$_____
20__	_____
20__	_____
20__*	_____

*Maturity Date

Exchange or Transfer of Bonds

The Registrar/Paying Agent will maintain the books of the Village for the registration of ownership of the Bonds. Upon the surrender for transfer of any Bond at the principal office of the Registrar/Paying Agent, duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing, the Registrar/Paying Agent shall authenticate and deliver not more than three business days after receipt of the Bond to be transferred in the name of the transferee or transferees a new Bond or Bonds in fully registered form of the same aggregate principal amount of authorized denominations, and of the same maturity, interest rate and series, bearing a number or numbers not contemporaneously outstanding. Bonds may be exchanged at the principal office of the Registrar/Paying Agent for an equal aggregate principal amount of Bonds of other authorized denominations, and of the same maturity, series and interest rate. The Registrar/Paying Agent shall authenticate and deliver not more than three business days after receipt of the Bond to be exchanged a Bond or Bonds which the registered owner making the exchange is entitled to receive, bearing a number or numbers not contemporaneously outstanding. Exchanges and transfers of Bonds as herein provided shall be without charge to the owner or any transferee, but the Registrar/Paying Agent may require the payment by the owner of any Bond requesting exchange or transfer of any tax or other governmental charge required to be paid with respect to such exchange or transfer. See “THE BONDS – Book-Entry Only System” herein for a description of the system to be utilized initially in regard to ownership and transferability of the Bonds.

Book-Entry Only System

The information in this section concerning DTC and DTC’s book-entry system has been obtained from sources that the Village believes to be reliable, but neither the Village, Municipal Advisor nor Bond Counsel take responsibility for the accuracy thereof.

The Depository Trust Company (“DTC”), New York, New York, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, each in the aggregate principal amount of Bonds of such maturity, and will be deposited with DTC.

DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues

of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has Standard & Poor's rating of AA+. The DTC Rules applicable to Direct Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org. The Village undertakes no responsibility for and makes no representations as to the accuracy or the completeness of the content of such material contained on that website as described in the preceding sentence including, but not limited to, updates of such information or links to other Internet sites accessed through the aforementioned website.

Purchases of the Bonds under the DTC system must be made by or through Direct or Indirect Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co. or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

While the Bonds are in the book-entry only system, redemption notices will be sent to DTC. If less than all of the Bonds are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Village as soon as possible after the record date.

The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts, upon DTC's receipt of funds and corresponding detail information from the Village or agent on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, agent, or the Village, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Village or agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the Village. Under such circumstances, in the event that a successor depository is not obtained, certificates representing the Bonds are required to be printed and delivered.

The Village may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, certificates representing the Bonds will be printed and delivered to DTC.

SECURITY AND REMEDIES

General

The Bonds are general obligations of the Village payable from *ad valorem* taxes, which may be levied against all taxable property within the Village without limitation as to rate or amount. The Bonds are secured by the obligation of the Village to levy and collect upon all taxable property within the Village a tax rate levy sufficient, together with other legally available revenues, to pay the debt service on the Bonds. Such annual levy for debt service creates a statutory tax lien that can be enforced personally against the owner of the property or enforced by sale of the property. Neither the State nor any other political subdivision has any responsibility to pay the debt service on the Bonds.

Legal Matters

Various State laws and constitutional provisions apply to the assessment and collection of *ad valorem* property taxes. There is no assurance that there will not be any amendment, change in the interpretation of, or addition to the applicable laws, provisions and regulations that would have a material effect, directly or indirectly, on the affairs of the Village.

Limitations on Remedies Available to Owners of Bonds *[To Be Discussed]*

There is no provision for acceleration of maturity of the principal of the Bonds in the event of a default in the payment of principal of or interest on the Bonds. Consequently, remedies available to the owners of the Bonds may have to be enforced from year to year.

The enforceability of the rights and remedies of the owners of the Bonds, and the obligations incurred by the Village in issuing the Bonds, are subject to the following: the Federal Bankruptcy Code and

applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditor's rights generally, now or hereafter in effect; usual equity principles, which may limit the specific enforcement under State law of certain remedies; the exercise by the United States of America of the powers delegated to it by the federal Constitution; and the reasonable and necessary exercise, in certain exceptional situations, of the police power inherent in the sovereignty of the State and its governmental bodies in the interest of serving a significant and legitimate public purpose. Bankruptcy proceedings, or the exercise of powers by the federal or State government, if initiated, could subject the owners of the Bonds to judicial discretion and interpretation of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation, or modification of their rights.

Cybersecurity *[To Be Discussed]*

The Village operates information technology infrastructure to support internal and external operations. As is the case with any such environment, the threat of cybersecurity incidents is constant. Such incidents may arise from multiple sources, including unintentional events or actions, intentional insider threat, and deliberate malicious attacks from outside entities. The effect of such threats may include unauthorized access to Village systems, data or resources, inappropriate exposure or use of Village information, disruption of Village services, and damage to Village systems.

The Village contracts with a cybersecurity firm that uses a multilayer approach. The Village has cyber security insurance policy with coverage comparable to coverage carried by other U.S. municipalities of a similar size.

Security technology used by the Village includes a unified threat management security system, end point security software on all computers, internal and external network traffic inspection, centralized event log correlation and alerting, and honey pot technologies. All computer operating system environments are updated with security updates as they are released. All updates are centrally managed. All Village staff are required to attend a cybersecurity awareness training annually. Security penetration testing is performed bi-annually using a third-party auditor.

Climate Change and Natural Disasters *[To Be Discussed]*

The Village could experience additional weather events and natural disasters that could be deemed extreme which could result in negative economic impacts on the Village. Such effects may be exacerbated by a longer term shift in the climate over several decades. As a result, the Village could lose tax revenues and new laws and regulations at the federal and state levels (including but not limited to air, water, hazardous substances and waste regulations) could have a material adverse effect on the operations and/or financial condition of the Village. The Village cannot predict the occurrence or extent of any future extreme weather events or natural disasters or the economic impacts that the occurrence of any such events may have on the Village.

PURPOSE AND PLAN OF FINANCING

The Bonds will be issued in a principal amount of \$2,310,000*, which represents the first series of general obligation bonds approved by the qualified electors of the Village at an election held on November 7, 2023 in a maximum aggregate amount of \$4,000,000. The Bonds will be issued for the purpose of providing funds to (i) acquire property and easements and other rights-of-way for farmland preservation and open space purposes, (ii) design, construct, and otherwise improve, and to acquire property and equipment for fire department facilities, (iii) improve existing roads, construction of new roads and wastewater infrastructure, and (iv) paying costs of issuance of the Bonds.

	Bond Schedule	
	Authorized at 2023 Election	Series 2024 Financing
General Purpose Bonds		
Farmland Preservation	\$2,000,000	\$2,000,000
Fire Department Facilities	1,000,000	200,000
Road and Flood Control Facilities	1,000,000	200,000
Total:	\$3,000,000	\$2,400,000

SOURCES AND USES OF FUNDS

The sources and uses of funds relating to the Bonds, other than accrued interest, are set forth in the following table.

SOURCES OF FUNDS

Bond proceeds	\$2,310,000.00*
Net Reoffering Premium	
TOTAL SOURCES OF FUNDS	

USES OF FUNDS

Deposit to Acquisition Fund	\$2,400,000.00
Underwriter's Discount	
Bond Insurance Premium	
Costs of Issuance ⁽¹⁾	
TOTAL USES OF FUNDS	

⁽¹⁾ Includes Municipal Advisor fees, rating agency fees, legal fees, fees of the paying agent/registrar, and other miscellaneous costs and expenses related to the issuance of the Bonds.

DEBT AND OTHER FINANCIAL OBLIGATIONS

General Obligation Debt

Article IX, Section 13, of the New Mexico Constitution prohibits municipalities, including the Village, from incurring general obligation debt in an aggregate amount, including existing indebtedness, exceeding four percent of the value of the taxable property within such municipality, as shown by the last preceding general assessment. A test for maximum general obligation bonds outstanding of the Village follows:

2023 Assessed Valuation ⁽¹⁾	\$532,343,764
2023 Estimated Actual Valuation	\$1,699,135,233
Bonded Debt	
Current Debt Outstanding and to be Outstanding ⁽²⁾	\$7,045,987
Ratio of Bonded Debt to 2023 Assessed Valuation: ⁽²⁾	1.32%
Ratio of Bonded Debt to 2023 Estimated Actual Valuation: ⁽²⁾	0.41%
Per Capita Net Bonded Debt: ⁽²⁾	\$829.23
Est. Population:	8,497

⁽¹⁾ *New Mexico Assessed Values represent 33-1/3% (the maximum assessment ratio permitted by the New Mexico Constitution) of the actual property value after deduction of certain exemptions. Property tax levies are based upon the certified assessed valuation.*

⁽²⁾ *Includes the Bonds.*

The Village currently has the following general obligation bonds outstanding and to be outstanding, including the Bonds.

Direct General Obligation Bonded Debt Outstanding and to be Outstanding

Issue Series	Original Amount	Purpose	Final Maturity Date (August 1)	Balance Outstanding and to be Outstanding
2018 ⁽¹⁾	\$ 2,000,000	Fire district improvements	2028	\$ 665,000
2020 ⁽¹⁾	1,123,106	Land acquisition and preservation	2030	149,094
2021 ⁽¹⁾	2,065,000	Land acquisition and preservation	2031	1,100,000
2021A ⁽¹⁾	1,376,894	Street and park improvements	2031	1,091,894
2022A ⁽¹⁾	1,935,000	Parks and recreation improvements	2031	<u>1,730,000</u>
Total General Obligation Bonded Debt Outstanding				\$ 4,735,988
Plus: The Bonds ⁽²⁾				<u>2,310,000*</u>
Total General Obligation Bonded Debt Outstanding and to be Outstanding ⁽²⁾				<u><u>\$ 7,045,988*</u></u>

⁽¹⁾ *Private placement with the New Mexico Finance Authority ("NMFA").*

⁽²⁾ *Figures include the Bonds.*

* *Subject to change.*

The following table illustrates (i) annual debt service on the outstanding bonds of the District, (ii) estimated annual debt service on the Bonds and (iii) total estimated annual debt service on all bonds of the District outstanding after the issuance of the Bonds.

Schedule of Estimated Annual Debt Service Requirements⁽¹⁾

Fiscal Year	Bonds Outstanding		The Bonds*		Total Estimated Annual Debt Service Requirements*
	Principal	Interest	Principal	Interest ⁽²⁾	
2023/24	\$ 910,921	\$ 60,535			\$ 971,456
2024/25	761,007	50,659	\$ 285,000	\$ 142,771 ⁽³⁾	1,239,436
2025/26	680,105	41,047	450,000	101,250	1,272,403
2026/27	531,234	31,879	310,000	78,750	951,863
2027/28	491,400	23,577	325,000	63,250	903,227
2028/29	391,599	16,245	155,000	47,000	609,844
2029/30	361,828	10,092	195,000	39,250	606,170
2030/31	417,894	3,514	60,000	29,500	510,907
2031/32			290,000	26,500	316,500
2032/33			120,000	12,000	132,000
2033/34			120,000	6,000	126,000
	<u>\$ 4,545,987</u>		<u>\$ 2,310,000</u>		

⁽¹⁾ Prepared by Stifel, Nicolaus & Company, Incorporated (the "Municipal Advisor").

⁽²⁾ Interest on the Bonds is estimated.

⁽³⁾ The first interest payment on the Bonds will be due on February 1, 2025*. Thereafter, interest payments will be made semiannually on each August 1 and February 1 until maturity or prior redemption.

* Subject to change.

Statement of Estimated Direct and Overlapping Debt

The following calculation analyzes the debt load and per capita debt of the Village payable from property taxes. In addition to outstanding debt of the Village, the calculation takes into account debt attributable to taxing entities that is the responsibility of taxpayers within the boundaries of the Village.

Taxing Entity	2023 Assessed Valuation	General Obligation Debt Outstanding	Percentage Applicable	Amount
State of New Mexico	\$110,879,706,059	\$447,170,000	0.48 %	\$2,146,905
Sandoval County	5,082,477,123	12,305,000	10.47	1,288,838
Village of Corrales	532,343,764	7,045,988	100.00	7,045,988 *
Albuquerque Public School District	20,786,255,779	472,665,000	2.56	12,105,127
Central New Mexico Community College	24,108,727,247	112,175,000	2.21	2,476,931
Southern Sandoval County Arroyo Flood Control Authority	3,861,135,858	13,675,000	13.79	1,885,404
Total Direct and Overlapping Debt⁽¹⁾				\$26,949,193

Ratio of Estimated Direct & Overlapping Debt to 2023 Assessed Valuation: 5.06%

Ratio of Estimated Direct & Overlapping Debt to 2023 Estimated Actual Valuation: 1.59%

Per Capita Direct & Overlapping Debt:

⁽¹⁾ *Figures include the Bonds.*

* *Subject to change.*

Source: Sandoval County Assessor's Office, State Assessed Property Tax Division and individual entities.

Analysis of Assessed Valuation

Assessed Valuation of property within the Village is calculated as follows: Of the total assessed valuation of all taxable property in the Village, 33 1/3% is legally subject to *ad valorem* taxes. After deduction of certain personal exemptions, the 2023 Assessed Valuation is \$532,343,764. The actual value of personal property within the Village (see “Assessments” below) is determined by the Sandoval County Assessor. The actual value of certain corporate property within the Village (see “Centrally Assessed” below) is determined by the State of New Mexico, Taxation and Revenue Department, Property Tax Division.

The analysis of Assessed Valuation in the Village of Corrales is as follows:

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Assessments					
Value of Land	\$ 188,259,284	\$ 174,146,902	\$ 164,248,867	\$ 152,566,778	\$ 150,251,179
Improvements	371,095,633	339,945,910	314,405,277	298,190,113	281,293,901
Personal Property	575,659	528,938	692,137	743,664	676,222
Mobile Homes	1,928,891	1,694,678	1,650,319	1,570,662	1,536,012
Livestock	99,100	104,371	106,020	116,159	124,325
Assessor’s Taxable Value	<u>\$ 561,958,567</u>	<u>\$ 516,420,799</u>	<u>\$ 481,102,620</u>	<u>\$ 453,187,376</u>	<u>\$ 433,881,639</u>
Less Exemptions					
Head of Family	\$ 3,970,199	\$ 3,989,893	\$ 4,025,076	\$ 4,019,339	\$ 3,957,248
Veterans	11,839,576	9,901,063	9,685,299	8,995,819	8,418,833
Other	18,224,872	14,965,999	14,673,337	14,510,473	14,635,538
Total Exemptions	<u>\$ 34,034,647</u>	<u>\$ 28,856,955</u>	<u>\$ 28,383,712</u>	<u>\$ 27,525,631</u>	<u>\$ 27,011,619</u>
Assessor’s Net Taxable Value	<u>\$ 527,923,920</u>	<u>\$ 487,563,844</u>	<u>\$ 452,718,908</u>	<u>\$ 425,661,745</u>	<u>\$ 406,870,020</u>
Centrally Assessed	4,419,844	3,952,831	4,271,729	4,135,841	3,556,037
Total Assessed Valuation	<u>\$ 532,343,764</u>	<u>\$ 491,516,675</u>	<u>\$ 456,990,637</u>	<u>\$ 429,797,586</u>	<u>\$ 410,426,057</u>
Residential	\$ 476,844,465	\$ 441,955,478	\$ 409,001,634	\$ 386,958,078	\$ 367,467,839
Non-Residential	55,499,299	49,561,197	47,989,003	42,839,508	42,958,218
Total	<u>\$ 532,343,764</u>	<u>\$ 491,516,675</u>	<u>\$ 456,990,637</u>	<u>\$ 429,797,586</u>	<u>\$ 410,426,057</u>

Source: Sandoval County Assessor’s Office

History of Assessed Valuation

The following is a history of assessed valuation for the Village and Sandoval County.

<u>Tax Year</u>	<u>Village of Corrales</u>	<u>Sandoval County</u>
2023	\$ 532,343,764	\$ 5,082,477,123
2022	491,516,675	4,599,282,433
2021	456,990,637	4,122,515,350
2020	429,797,586	3,897,811,663
2019	410,426,057	3,732,770,115

Source: Sandoval County Assessor’s Office

Residential Tax Rates - Per \$1,000 Assessed Valuation

Article VIII, Section 2, of the New Mexico Constitution limits the total *ad valorem* taxes for operational purposes levied by all overlapping governmental units within the Village to \$20.00 per \$1,000 of assessed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the Village voting on the question. The following table summarizes the tax rates on residential property located within the Village for 2023-2024 Fiscal Year and the previous four fiscal years. The Village expects no change in the level of its taxes in the foreseeable future but is unable to predict what overlapping entities might do. A high level of taxation may adversely impact the Village’s ability to repay bonds.

Within 20 Mill Limit for General Purposes

	2023	2022	2021	2020	2019
State of New Mexico	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Sandoval County	6.089	6.170	6.284	6.444	6.493
SSCAFCA	0.779	0.791	0.798	0.820	0.828
Village of Corrales	3.732	3.778	3.849	3.931	3.975
Albuquerque Public Schools	0.273	0.271	0.264	0.270	0.269
Central New Mexico Community College	2.790	2.775	2.763	2.822	2.823
Total	\$13.663	\$13.785	\$13.958	\$14.287	\$14.388

Over 20 Mill Limit - Interest, Principal, Judgment, etc.

	2023	2022	2021	2020	2019
State of New Mexico	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360
Sandoval County	0.606	0.740	0.852	0.737	0.835
SSCAFCA	1.246	1.246	1.246	1.247	1.246
Village of Corrales	2.231	2.266	2.400	2.400	0.327
Albuquerque Public Schools	10.318	10.318	10.241	10.318	10.319
Central New Mexico Community College	1.000	1.000	1.000	1.000	1.000
Total	\$16.761	\$16.930	\$17.099	\$17.062	\$15.087

Total Levy

	2023	2022	2021	2020	2019
State of New Mexico	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360
Sandoval County	6.695	6.910	7.136	7.181	7.328
SSCAFCA	2.025	2.037	2.044	2.067	2.074
Village of Corrales	5.963	6.044	6.249	6.331	4.302
Contracting Hospitals	1.816	1.840	1.839	1.886	1.900
Albuquerque Public Schools	10.591	10.589	10.505	10.588	10.588
Central New Mexico Community College	3.790	3.775	3.763	3.822	3.823
Total Residential in Village of Corrales	\$32.240	\$32.555	\$32.896	\$33.235	\$31.375
Total Non-Residential in Village of Corrales ⁽¹⁾	\$40.689	\$40.884	\$40.649	\$39.934	\$39.044

⁽¹⁾ Includes SSCAFCA non-residential and debt service mill levies.

Source: New Mexico Department of Finance & Administration.

Major Taxpayers

The 10 largest centrally assessed taxpayers in the Village are shown in the following table.

Major Taxpayer	Business	2023 Assessed Value	% of Village Assessed Value ⁽¹⁾
Public Service Company of New Mexico	Utility	\$ 1,792,461	0.34 %
Comcast	Cable	1,546,065	0.29
Ruiz Development LLC	Development	1,545,262	0.29
Beta Investments LLC	Real Estate	945,545	0.18
Clayden, David and Mandi	Real Estate	710,901	0.13
Total		\$ 6,540,234	1.23

⁽¹⁾ Based on 2023 Village Assessed Valuation of \$532,343,764

Source: Sandoval County Assessor's Office.

Yield Control Limitation

State law limits property tax increases from the prior property tax year. Specifically, no taxing entity may set a rate or impose a tax (excluding oil and gas production *ad valorem* and oil and gas production equipment *ad valorem* taxes) or assessment that will produce revenues that taxes exceed the prior year's tax revenues from residential and non-residential property multiplied by a "growth control factor." The growth control factor is the percentage equal to the sum of (a) "percent change I" plus (b) the prior property tax year's total taxable property value plus "net new value," as defined by statute, divided by such prior property tax year's total taxable property value; but if that percentage is less than 100 percent, then the growth control factor is (a) "percent change I" plus (b) 100%. "Percent change I" is based upon the annual implicit price deflator index for state and local government purchases of goods and services (as published in the United States Department of Commerce monthly publication entitled "Survey of Current Business," or any successor publication) and is a percent (not to exceed 5%) that is derived by dividing the increase in the prior calendar year's index over the index for the calendar year next preceding the prior calendar year (unless there was a decrease, in which case zero if used) by the index for such calendar year next preceding the prior calendar year. *The growth control factor applies to authorized operating levies and to any capital improvements levies, but does not apply to levies for paying principal and interest on public general obligation debt.*

Limitations on Residential Property Tax Increases

In an effort to limit large annual increases in residential property taxes in some areas of the State (particularly the Santa Fe and Taos areas which have experienced large increases in residential property values in recent years), an amendment to the uniformity clause (Article VIII, Section 1) of the New Mexico Constitution was approved by a wide margin by New Mexico voters on November 3, 1998.

The amendment directs the Legislature to provide for valuation of residential property in a manner that limits annual increases in valuation. The limitation may be applied to classes of residential property taxpayers based on occupancy, age or income. The limitations may be authorized statewide or at the option of a local jurisdiction and may include conditions for applying the limitations.

Section 7-36-21.2 NMSA 1978 establishes a statewide limitation on residential property valuation increases beginning in tax year 2001. Annual valuation increases will be limited to 3% over the prior year's valuation or 6.1% over the valuation from two years prior. These limitations do not apply under the following exceptions:

1. When property is being valued for the first time;
2. When physical improvements are made to the property;
3. When a change of ownership outside the family occurs;
4. When a change in zoning or use of property occurs; and
5. To property that is subject to the valuation limitations under Section 7-36-21.3 NMSA 1978.

Section 7-36-21.3 NMSA 1978 places a limitation on the increase in value for property taxation purpose for single-family dwellings occupied by low-income owners who are sixty-five years of age or older or who are disabled. The statute fixes the valuation of the property to the valuation in the year that the owner turned 65 or became disabled. The Section 7-36-21.3 limitation does not apply:

1. To property that is being valued for the first time;
2. To a change in valuation resulting from physical improvements made to the property in the preceding year; and
3. To a change in valuation resulting from a change in the zoning or permitted use of the property in the preceding year.

Amendments to State laws affecting residential property taxes are proposed from time to time and may be proposed in the future by the Legislature. Such amendments, if enacted, could result in an increase to the tax rate imposed on residential property tax within the Village in order to pay the principal of and interest on general obligation bonds issued by the Village, including the Bonds.

The constitutionality of the property tax limitation has been challenged in a number of venues. On March 28, 2012, the New Mexico Court of Appeals upheld the statutory valuation cap and its application under Section 7-36-21.2 NMSA 1978, which ruling was affirmed by the New Mexico Supreme Court in June, 2014.

Tax Collections on Locally Assessed and Centrally Assessed Property

General (*ad valorem*) taxes for all units of government are collected by the Sandoval County Treasurer and distributed monthly to the various political subdivisions to which they are due. Property taxes are due in two installments. The first half installment is due on November 10 and becomes delinquent on December 10. The second half installment is due on April 10 and becomes delinquent on May 10. Collection statistics for Sandoval County are presented in the following table.

**Sandoval County, New Mexico
Tax Collections on Local and Centrally Assessed Property**

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections⁽¹⁾	Current Collections as Percent Collected	Current/Delinquent Tax Collections⁽²⁾	Current/Delinquent Tax Collections as Percentage of Amount Levied
2022	22/23	\$157,850,066	\$153,229,924	97.07%	\$153,229,924	97.07%
2021	21/22	144,304,219	139,859,626	96.92%	142,943,050	99.06%
2020	20/21	134,831,632	129,969,551	96.39%	134,144,219	99.49%
2019	19/20	131,742,870	127,693,224	96.93%	131,223,611	99.61%
2018	18/19	119,816,354	116,428,185	97.17%	119,422,853	99.67%
2017	17/18	114,558,076	110,892,832	96.80%	114,143,082	99.64%
2016	16/17	124,527,953	120,420,512	96.70%	124,176,466	99.72%
2015	15/16	119,096,333	115,487,496	96.97%	118,787,038	99.74%
2014	14/15	115,940,796	111,651,378	96.30%	115,665,792	99.76%
2013	13/14	115,627,087	110,756,348	95.79%	115,367,319	99.78%

(1) Current collection through June 30 of each year.

(2) As of June 30, 2023.

Source: Sandoval County Assessor's Office.

Interest on Delinquent Taxes

Pursuant to Section 7-38-49 NMSA 1978, if property taxes are not paid for any reason within thirty days after the date they are due, interest on the unpaid taxes shall accrue from the thirtieth day after they are due until the date they are paid. Interest accrues at the rate of one percent (1%) per month or any fraction of a month.

Penalty for Delinquent Taxes

Pursuant to Section 7-38-50 NMSA 1978, if property taxes become delinquent, a penalty of one percent of the delinquent tax for each month, or any portion of a month, they remain unpaid shall be imposed, but the total penalty shall not exceed five percent (5%) of the delinquent taxes. The minimum penalty imposed is \$5.00. A Village can suspend application of the minimum penalty requirement for any tax year.

If property taxes become delinquent because of intent to defraud by the property owner, 50% of the property taxes due or \$50.00, whichever is greater, shall be added as a penalty.

Remedies Available for Non-Payment of Taxes

Pursuant to Section 7-38-47 NMSA 1978, property taxes are the personal obligation of the person owning the property on the date on which the property was subject to valuation for property taxation purposes. A personal judgment may be rendered against the taxpayer for payment of taxes that are delinquent, together with any penalty and interest on the delinquent taxes.

Taxes on real property are a lien against the real property. A lien runs in favor of the State and secures the payment of property taxes and any penalty and interest until such payments are made. Such lien is a first lien and paramount to any other interest in the property, perfected or unperfected. Pursuant to Section 7-38-65 NMSA 1978, delinquent taxes on real property may be collected by selling the real property on which taxes are delinquent.

Pursuant to Section 7-38-53 NMSA 1978, delinquent property taxes on personal property may be collected by asserting a claim against the owner(s) of the personal property for which taxes are delinquent.

Protest

Pursuant to Section 7-38-39 NMSA 1978, after receiving his or her property tax bill and after making payment prior to the delinquency date of all property taxes due in accordance with the bill, a property owner may protest the value or classification determined for his or her property for property taxation purposes, the allocation of value of his or her property to a particular governmental unit, the application to his or her property of an administrative fee adopted pursuant to Section 7-38-36.1 NMSA 1978 or a denial of a claim for an exemption by filing a claim for refund in the district court. Pursuant to Section 7-38-41 NMSA 1978, the portion of any property taxes paid to the County Treasurer that is not admitted to be due and is the subject of a claim for refund will be deposited in a “property tax suspense fund.” Moneys in the property tax suspense fund may not be used for the payment of debt service on the Bonds.

FINANCES OF THE VILLAGE *[To Be Confirmed by the Village]*

Budget Process

The Village adheres to the following procedure in establishing its annual budget: At least sixty (60) days prior to the start of the fiscal year (July 1), the Village Manager shall submit a budget and budget message to the council for the ensuing fiscal year. The Village Manager’s message shall explain the budget both in fiscal terms and in terms of work programs. It shall outline the proposed financial policies of the Village for the ensuing fiscal year and describe the important features of the budget. It shall indicate any major changes from the current year in financial policies, expenditures, and revenues together with the reasons for such changes. The budget message shall summarize the Village’s debt position and include any other material the Village Manager deems desirable.

The budget itself shall provide a complete financial plan of all Village funds and activities for the ensuing year. The budget shall show in detail all estimated income, indicating the estimated property tax levy, estimated tax revenues, and all proposed expenditures, and shall be arranged to show comparative figures for actual and estimated income and expenditures of the current fiscal year. It shall also show actual income and expenditures of the preceding fiscal year to date and estimated income and expenditures for the remaining months of the fiscal year. The budget shall include the following: (1) proposed expenditures for current operations during the ensuing fiscal year; (2) proposed capital expenditures during the ensuing fiscal year, detailed by offices, departments and agencies when practicable, and the proposed method of financing each capital expenditure; and (3) anticipated reserves for the ensuing fiscal year of each enterprise owned by the Village and the proposed method of the disposition of those reserves. Subsidiary budgets for each enterprise giving detailed income and expenditure information shall be attached as appendices to the budget. The total of proposed expenditures for a year shall not exceed the total of estimated resources for that year.

Following a public hearing on the proposed budget, the Village Council may adopt the budget, with or without amendment. The Village Council may add or increase programs or amounts and may delete or decrease any programs or amounts, except for expenditures required by law, for debt service or for estimated cash deficit. No amendment to the budget or capital improvements program shall increase the authorized expenditures to an amount greater than the total of estimated resources available during the fiscal year. The council shall adopt the budget no later than thirty (30) days before the beginning of the fiscal year. If it fails to adopt the budget by the beginning of the fiscal year, the amounts appropriated for current operation for the current fiscal year are deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it prorated accordingly, until the Village Council adopts a budget. Nothing in the

Charter shall preclude the Village from meeting its debt service when due. Adoption of the budget shall constitute appropriations of the amounts specified therein as expenditures from the funds indicated in the budget.

If during the fiscal year the Village Manager certifies that resources are available for appropriation in excess of those estimated in the budget, the Village Council may make supplemental appropriations for the year up to the amount of the excess. If at any time during the fiscal year, the Village Manager believes that the resources available may be insufficient to meet the amount appropriated, the Village Manager shall so report to the Village Council, indicating the estimated amount of the deficit, any remedial action taken or to be taken by the Village Manager, and recommendations as to any other steps to be taken. The Village Council shall then take any action deemed necessary to prevent any deficit, and for that purpose it may reduce any appropriation. No appropriation for debt service may be reduced or transferred. No appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof.

Deficit financing is not permitted under New Mexico law.

Financial Statements

The following General Fund Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances have been included herein for informational purposes only. Figures were taken from the audit reports prepared by the Village. Audited figures are excerpts of the audit reports and do not purport to be complete. Reference is made to the complete audit reports which are available upon request.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
GENERAL FUND⁽¹⁾**

	Audited				
	2022/23	2021/22	2020/21	2019/20	2018/19
REVENUES					
Property taxes	\$ 2,008,705	\$ 1,870,736	\$ 1,762,043	\$ 1,749,256	\$ 1,661,481
Gross receipts taxes	4,992,303	4,842,581	3,076,387	2,975,136	2,877,482
Gasoline and motor vehicle taxes	79,040	72,772	65,033	66,804	333,650
Other taxes	373,805	344,659	387,837	351,452	-
State grants	336,399	385,911	206,444	474,203	413,276
Licenses and permits	102,465	242,103	253,172	232,889	264,978
Fines and forfeitures	31,392	40,638	47,379	-	52,053
Changes for services	91,759	85,143	59,366	56,177	190,554
Investment income	145,767	8,870	5,435	78,332	49,961
Other	104,084	29,556	26,425	50,975	94,050
TOTAL REVENUES	\$ 8,265,719	\$ 7,922,969	\$ 5,889,521	\$ 6,035,224	\$ 5,937,485
EXPENDITURES					
Current					
General government	\$ 2,131,028	\$ 1,854,424	\$ 1,560,382	\$ 1,477,944	\$ 1,437,231
Public safety	2,499,564	2,165,184	1,922,571	1,839,476	1,840,341
Public works	929,977	619,532	638,437	276,820	435,325
Culture and recreation	717,906	649,599	534,121	607,452	594,573
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay	-	-	-	273,901	218,468
TOTAL EXPENDITURES	\$ 6,278,475	\$ 5,288,739	\$ 4,655,511	\$ 4,475,593	\$ 4,525,938
ADJUSTMENTS					
Proceeds from Capital Leases	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	-	20,000	20,000	5	11,219
Transfers out	(184,552)	(367,570)	(86,537)	(635,601)	(1,023,779)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (184,552)	\$ (347,570)	\$ (66,537)	\$ (635,596)	\$ (1,012,560)
NET CHANGES IN FUND BALANCE	\$ 1,802,692	\$ 2,286,660	\$ 1,167,473	\$ 924,035	\$ 398,987
Fund balance, beginning of year	\$ 9,271,907	\$ 6,985,247	\$ 6,273,547	\$ 5,349,512	\$ 4,950,525
Restatement, see Note 15	-	-	(455,773)	-	-
FUND BALANCE, BEGINNING OF YEAR, AS RESTATED	\$ 9,271,907	\$ 6,985,247	\$ 5,817,774	\$ 5,349,512	\$ 4,950,525
FUND BALANCE AT END OF YEAR	\$ 11,074,599	\$ 9,271,907	\$ 6,985,247	\$ 6,273,547	\$ 5,349,512

⁽¹⁾ Information appearing in the table is derived from the Village's audited financial statements, but table is not audited.

Source: Village of Corrales.

BALANCE SHEET – GENERAL FUND⁽¹⁾

	Audited				
	2022/23	2021/22	2020/21	2019/20	2018/19
ASSETS					
Cash and cash equivalents - unrestricted	\$ 3,063,151	\$ 3,148,828	\$ 1,349,062	\$ 477,711	\$ 3,993,028
Cash and cash equivalents - restricted	-	-	-	4,354,386	-
Investments	4,514,133	4,368,618	4,359,781	-	-
Accounts receivable	938,575	967,364	761,976	690,498	694,683
Due from other funds	3,622,158	1,184,603	1,185,528	1,257,556	1,041,430
TOTAL ASSETS	\$ 12,138,017	\$ 9,669,413	\$ 7,656,347	\$ 6,780,151	\$ 5,729,141
LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES					
Liabilities					
Accounts payable	\$ 71	\$ 2,584	\$ -	\$ 113,810	\$ 26,859
Accrued payroll liabilities	198,687	139,210	85,105	146,590	119,296
Other accrued liabilities	-	-	285	-	-
Unearned revenue	-	131,985	-	-	-
Due to other funds	767,146	-	453,109	137,793	137,793
TOTAL LIABILITIES	\$ 965,904	\$ 273,779	\$ 538,499	\$ 398,193	\$ 283,948
Deferred inflows of resources					
Unavailable revenue - property taxes	\$ 97,514	\$ 123,727	\$ 132,601	\$ 108,411	\$ 95,681
FUND BALANCES					
Restricted	\$ 618,123	\$ 538,861	\$ 463,502	\$ -	\$ -
Committed	-	-	-	-	-
Unassigned	10,456,476	8,733,046	6,521,745	6,273,547	5,349,512
TOTAL FUND BALANCES	\$ 11,074,599	\$ 9,271,907	\$ 6,985,247	\$ 6,273,547	\$ 5,349,512
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	\$ 12,138,017	\$ 9,669,413	\$ 7,656,347	\$ 6,780,151	\$ 5,729,141

⁽¹⁾ Information appearing in the table is derived from the Village's audited financial statements, but table is not audited.

Source: Village of Corrales.

THE VILLAGE

General

The Village is located in Sandoval County. Bordering the Village to the south is the City of Albuquerque and bordering the Village to the west and north is the City of Rio Rancho. Although Corrales is only 14 miles northwest of the center of Albuquerque, it still maintains a rural, country atmosphere as the farming community it has always been. The Village is the third largest in Sandoval County. As of July 1, 2021, the Village's population was estimated to be 8,584 by the U.S. Census Bureau.

The Village is adjacent to a major regional transportation hub composed of Interstate Highway 25 & 40 and an international airports.

Sandoval County encompasses 3,714 square miles of diverse geography and has a population of approximately 150,000 people and includes an estimated labor force of 71,257 working adults. It includes the incorporated municipalities of Bernalillo, Cuba, Corrales, Jemez Springs, Rio Rancho, and San Ysidro, as well as numerous unincorporated communities. From 2016-2021 the region's population increased by 7.7% and is expected to grow by 5.9% by 2026. Top employers in the county include education, manufacturing and technology, Sandia Pueblo Resort, government, and hospitality.

Growth in the economy is demonstrated in the growth of gross receipts from retail trade, assessed valuation, building permits, housing prices, and median household income.

Government

The Village was incorporated in 1971 and operates under a Council-Mayor-Manager form of government. The Mayor is elected at large and 6 Village Councilors are elected from six single-member districts in the Village.

Councilors and the Mayor are elected for staggered four-year terms. The Mayor and the Council and the date of expiration of their current terms are as follows:

<u>Name</u>	<u>Office</u>	<u>Current Term Expires</u>
James F. Fahey, Jr MD	Mayor	Term Ends December 2025
Rick Miera	Councilor - District 1	Term Ends December 2025
Bill Woldman	Councilor - District 2	Term Ends December 2027
Mel Knight	Councilor - District 3	Term Ends December 2025
John P. Alsobrook, II	Councilor - District 4	Term Ends December 2025
Zachary Burkett	Councilor - District 5	Term Ends December 2027
Stuart Murray	Councilor - District 6	Term Ends December 2027

Administrative Officers

Village Administrator Ron Curry has been the Village of Corrales's Village Administrator since July 2019. Mr. Curry has spent much of his career working in different municipal, state and federal governments. He served as Environment Department Cabinet Secretary for Bill Richardson and as Regional Administrator for the Environmental Protection Agency Region 6. Ron and his wife live in Corrales and Ron's connection to Corrales goes back to the 60's. Mr. Curry also has experience in the private sector in retail and manufacturing.

Village Clerk Melanie Romero has served as the Village Clerk since 2021. In her role as Village Clerk, Mrs. Romero serves as the repository of documentation of all Village Council actions, assisting the governing body in the conduct of public business in compliance with the laws of New Mexico. Mrs. Romero was born and raised in Los Alamos, New Mexico and received her bachelor's degree from New Mexico State University. She also has professional experience as a teacher and IT technician.

Other Employees

As of June 30, 2023, the Village had approximately ____ full time equivalent employees. The Village believes that relations with its employees are good.

Retirement Plan

The Village participates in a pension plan organized on a statewide basis and operated by the State of New Mexico. The Public Employees' Retirement Association of New Mexico (the Plan"), established by Chapter 167, Laws of 1947, New Mexico Statutes Annotated, 1978 Compilation, as amended, requires contributions, computed as a percentage of salary, from both employee and employer for all full-time employees. The majority of State and municipal employees in New Mexico participate in the Plan. The Plan requires contributions by the Village and by employees at rates established by statute.

In addition to retirement benefits, the Plan provides disability benefits, surviving spouse and children's benefits, deferred benefits option and cost of living adjustments for all eligible participants. Employer contributions to the pension plan amounted to \$2,145,123 for the fiscal year ended June 30, 2023. The Village's liability under the Plan is limited to the periodic employer contributions that it is required to make for its participating employees, and was \$147,632 for the fiscal year ended June 30, 2023. Future deficits of the Plan are expected to be financed by the State. For additional information regarding the post-employment benefit plan, please refer to Note 10 to the Village's audited financial statements attached hereto as Appendix B.

The Village does not offer other post-employment benefits at this time. **[To Be Confirmed]**

Village Budgets

The Village adheres to the following procedure in establishing its annual budget: Prior to June 1, the Village Governing Body adopts a proposed operating budget for the fiscal year commencing July 1. The operating budgets include proposed expenditures and the means for financing them based on previous years history. The budget is legally enacted through the passage of an ordinance. The Village Finance Officer is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any funds must be approved by the Village Council and New Mexico Department of Finance, Division of Local Governments. The adopted budget of the Village is prepared on a basis consistent with accounting principles generally accepted in the United States of America.

Deficit financing is not permitted under New Mexico law. The level of classification detail at which expenditure may not legally exceed appropriation for each budget item is the fund level (i.e., General, Water, Sewer, etc.).

Industry

Rio Rancho Public School: Is the largest employer in Sandoval County. Currently serving a student population of nearly 17,000 students they employ a staff of roughly 2,377 adults. The District was founded in July 1994 and is the neighboring school district to the Village of Corrales. The District has an operational budget of \$249,404,494 for the 2023-2024 School year. The majority of which will be spent in the local economy of Sandoval County to pay for salaries, support services, and capital improvement.

The Pueblo of Sandia: Is a federally recognized Indian Tribe located in central New Mexico. The reservation covers 22,877 acres on the east side of the Rio Grande Valley, where they have cultivated the land and raised their families, since 1300 AD. The Pueblo owns and operates several thriving enterprises in the area, the largest being Sandia Resort & Casino. They employ over 2,000 residents of the metropolitan area including both Indians and Non-Indians. The Pueblo makes a significant contribution to the State economy each year in the way of salaries, goods and services purchased.

Sandoval County: Which includes the Village of Corrales, has attracted a wide industry mix with a combination of a well- educated labor force, favorable tax rates and a high quality of living. The blend of industries contributing to the diversification of the regional economy include: Rio Rancho Public Schools (Education); The Pueblo of Sandia (Hotel & Casino); Intel (Manufacturing), Safelight Autoglass (customer support center), Hewlett-Packard (customer support center), and Bread Financial (tech-forward financial services company) to name a few.

Education

The Albuquerque Public School District (the “District”) serves the Village, with an enrollment of approximately 81,762 students for school year 2023-2024. The district has 172 schools, including 88 elementary schools (grades pre-K-5), 28 middle schools (grades 6-8), 5 K-8 schools, 20 high schools (grades 9-12) and 31 authorized Charter schools.

Agriculture

Many private and commercial farms are located in Sandoval County. Principal crops include cotton, corn, chili, apples, and feed grains. Water for the various agricultural operations is provided by surface water diverted from the Rio Grande River and approximately ____ irrigation wells. The area’s growing season averages about 200 days each year. The livestock, dairy cattle, and farms provide a significant portion of agricultural income.

Transportation

The Village is easily accessible by Interstate Highways I-40 (east-west) and I-25 (north-south). Major scheduled airline, commuter and corporate aviation service is available at the Albuquerque International Sunport.

Labor Force and Percent Unemployed

The following table, derived from information supplied by the New Mexico Department of Workforce Solutions, presents information on employment within the Albuquerque MSA (Bernalillo County), the State and the United States, for the periods indicated. Unless otherwise noted, the annual unemployment figures indicate average rates for the entire year and do not reflect monthly or seasonal trends.

Year ⁽¹⁾	Albuquerque MSA (Bernalillo County)		State of New Mexico		United States
	Labor Force	Percent Unemployed	Labor Force	Percent Unemployed	Percent Unemployed
2023	445,491	3.4%	964,991	3.8%	3.6%
2022	441,346	3.7%	947,717	4.1%	3.6%
2021	438,709	6.6%	942,505	7.1%	5.3%
2020	429,082	7.7%	931,147	7.9%	8.1%
2019	437,900	4.7%	955,890	5.0%	3.7%
2018	432,528	4.7%	944,844	4.9%	3.9%
2017	433,302	5.6%	948,364	6.0%	4.4%
2016	429,689	6.2%	944,335	6.8%	4.9%
2015	422,287	6.2%	938,333	6.6%	5.3%
2014	418,975	6.4%	932,024	6.6%	6.2%

⁽¹⁾ Figures are annual averages.

Source: U.S. Bureau of Labor Statistics, December 2023

Covered Wage and Salary Employment by NAICS Code Classification

The following is a history of wage and salary employment for Sandoval County. The New Mexico Department of Workforce Solutions publishes quarterly reports of covered employment and wages. Beginning with 2001 data, employment was classified according to the new North American Industry Classification System (NAICS).

Average Annual Covered Wage and Salary Employment, By Major Industrial Sector Non-Agricultural Employment –Sandoval County Annual Average⁽¹⁾

Sector	2023⁽²⁾	2022	2021	2020	2019
Grand Total	1,178,164	1,152,220	1,520,314	1,480,612	1,493,770
Accommodation and Food Services	27,924	36,962	28,415	80,581	94,115
Administrative and Waste Services	55,276	25,940	56,034	53,750	84,503
Agriculture, Forestry, Fishing & Hunting	34,164	54,730	48,021	74,676	72,775
Arts, Entertainment, and Recreation	26,052	26,660	55,263	99,924	106,281
Construction	75,868	66,110	84,940	90,246	92,305
Educational Services	59,176	51,688	94,859	47,829	49,312
Finance and Insurance	62,868	64,262	94,232	79,641	84,360
Health Care and Social Assistance	45,656	42,803	85,752	129,613	128,782
Information	81,900	75,463	113,263	109,508	93,350
Management of Companies and Enterprises	66,300	68,024	-	90,682	85,401
Manufacturing	97,760	109,980	97,083	63,540	66,307
Mining	72,228	66,026	74,620	151,635	139,260
Other Services, Ex. Public Admin	48,776	51,117	-	-	-
Professional and Technical Services	73,892	74,135	144,162	59,627	53,526
Public Administration	58,084	52,855	118,209	88,755	84,257
Real Estate and Rental and Leasing	41,288	43,010	67,544	82,254	79,957
Retail Trade	34,164	32,491	49,693	49,843	44,495
Transportation and Warehousing	62,400	63,877	83,470	24,078	25,699
Utilities	63,908	56,844	111,283	-	-
Wholesale Trade	90,480	89,244	113,471	104,430	109,085

⁽¹⁾ Figures are annual averages of quarterly data.

⁽²⁾ Third quarter, 2023.

Source: New Mexico Department of Workforce Solutions

Major Employers

The following are the principal employers located in or near the Village.

City of Albuquerque Principal Employers

<u>Organization</u>	<u>Industry</u>	<u>Employees</u>
Presbyterian Healthcare Services	Health Care	14,000
Albuquerque Public Schools	Education	12,018
Sandia National Laboratories	National Security	12,580
UNM Hospital ⁽¹⁾	Healthcare	7,256
City of Albuquerque	Government	6,911
University of New Mexico ⁽¹⁾	Education	8,599
State of New Mexico	Government	3,797
Kirkland Air Force Base (Military)	Government	4,100
Kirkland Air Force Base (Civilian)	Government	3,700
Veterans Hospital	Healthcare	2,991

⁽¹⁾ UNM changed its reporting structure and removed student employment from its fact book. This accounted for nearly 10,000 employees in 2014 for the Hospital and Main Campus.

Source: Albuquerque Economic Development, and listed Employers

Per Capita Income

The following table sets forth annual per capita personal income levels for the Albuquerque Metropolitan Statistical Area (“MSA”), the State of New Mexico, and the United States. The Albuquerque MSA and the State’s per capita income level over this period have been lower than the national average.

<u>Year</u>	<u>Albuquerque MSA</u>	<u>New Mexico</u>	<u>United States</u>
2022	\$53,954	\$52,194	\$65,470
2021	52,972	51,141	64,430
2020	48,654	46,631	59,153
2019	44,587	43,191	55,547
2018	42,178	40,977	53,309
2017	40,802	39,197	51,004
2016	40,050	38,475	48,971
2015	38,644	37,753	48,060
2014	37,284	36,880	46,287
2013	35,330	34,858	44,401

Sources: Bureau of Economic Analysis, United States Department of Commerce.

Effective Buying Income

The following table reflects the percentage of households by Effective Buying Income (“EBI”) and a three-year comparison of the estimated median household income as reported by Claritas, Inc. EBI is personal income less personal tax and non-tax payments. Personal income includes wages and salaries, other labor income, proprietors’ income, rental income, dividends, personal interest income, and transfer payments. Deductions are made for federal, state, and local taxes, non-tax payments such as fines and penalties, and personal contributions for social security insurance. The following chart depicts the median household EBI level for the Albuquerque MSA, the State of New Mexico and the United States.

Effective Buying Income Group	Albuquerque MSA	New Mexico	United States
Under \$24,999	18.56%	21.87%	15.97%
\$25,000 – 34,999	9.57%	10.55%	8.92%
\$35,000 – 49,999	14.56%	15.32%	13.63%
\$50,000 – 74,999	19.71%	19.07%	18.73%
\$75,000 – 99,999	14.77%	13.44%	14.59%
\$100,000 – 124,999	8.77%	7.92%	9.84%
\$125,000 – 149,999	4.47%	3.91%	5.61%
\$150,000 – 199,999	5.15%	4.39%	5.90%
Over \$200,000	4.44%	3.53%	6.81%
2023 Est. Median Household Income	\$58,508	\$52,527	\$64,600
2022 Est. Median Household Income	\$56,517	\$50,493	\$63,600
2021 Est. Median Household Income	\$46,861	\$43,401	\$56,093
2020 Est. Median Household Income	\$46,664	\$43,201	\$54,686
2019 Est. Median Household Income	\$47,601	\$43,963	\$52,468

Source: Spotlight, December 2023

Age Distribution

The following table sets forth a comparative age distribution profile for the Village, the State of New Mexico and the United States.

Age Group	Albuquerque MSA	New Mexico	United States
0-17	24.14%	22.30%	22.00%
18-24	13.31%	9.42%	9.28%
25-34	14.01%	13.22%	13.48%
35-44	11.30%	12.45%	12.82%
45-54	9.95%	11.08%	12.18%
55 and Older	27.29%	31.53%	30.24%

Source: Spotlight, December 2023

Population

Based on information gained from the United States Census Bureau, the following table shows the historical and projected population data for the Village of Corrales, Sandoval County and the State of New Mexico.

<u>Year</u>	<u>Village of Corrales</u>	<u>Sandoval County</u>	<u>State of New Mexico</u>
2022 ⁽¹⁾	8,497	153,597	2,113,344
2021	8,584	151,369	2,116,677
2020	8,517	148,904	2,117,677
2010	8,380	132,427	2,059,179
2000	7,258	91,251	1,819,046
1990	5,503	63,319	1,515,069
1980	2,791	34,400	1,303,302

⁽¹⁾ 2022 figures are estimates.

Source: United States Census Bureau and St. Louis Federal Reserve.

TAX STATUS

In the opinion of Bond Counsel, assuming continuous compliance with certain covenants described herein, interest on the Bonds is excluded from gross income under federal income tax laws pursuant to Section 103 of the Internal Revenue Code of 1986, as amended to the date of delivery of the Bonds (the “Tax Code”), and interest on the Bonds is excluded from alternative minimum taxable income as defined in Section 55(b) of the Tax Code; however, to the extent such interest is included in calculating the “adjusted financial statement income” of “applicable corporations” (as defined in Sections 56A and 59(k), respectively, of the Tax Code), such interest is subject to the alternative minimum tax applicable to those corporations under Section 55(b) of the Tax Code. See “TAX MATTERS – Federal Tax Matters.”

QUALIFIED TAX-EXEMPT OBLIGATIONS

The Village will designate the Bonds as “qualified tax-exempt obligations” under Section 265(b)(3) of the Code. Pursuant to that section, a qualifying financial institution will be allowed a deduction from its own federal corporate income tax for the portion of interest expense the financial institution is able to allocate to designated “bank qualified” investments.

BOND INSURANCE GENERAL RISKS [To Be Determined]

The information contained or referred to in this Official Statement relating to [INSURER] (the “Insurer”) and the Policy has been provided by the Insurer. Such information has not been independently verified by the Village or the Underwriter and is not guaranteed as to completeness or accuracy by the Village or the Underwriter and is not to be construed as a representation of the Village or the Underwriter. Reference is made to the specimen of the Insurer’s policy attached hereto as [Appendix D].

In the event of default of the payment of principal or interest with respect to the Bonds when all or some becomes due, any owner of the Bonds shall have a claim under the Policy for such payments. The Policy does not insure against redemption premium, if any. The payment of principal and interest in connection with mandatory or optional prepayment of the Bonds by the Village which is recovered by the Village from the owner as a voidable preference under applicable bankruptcy law is covered by the insurance policy, however, such payments will be made by the Insurer at such time and in such amounts as would have been due absent such prepayment by the Village unless the Insurer chooses to pay such amounts at an earlier date.

Under most circumstances, default of payment of principal and interest does not obligate acceleration of the obligations of the Insurer without appropriate consent. The Insurer may direct and must consent to any remedies and the Insurer's consent may be required in connection with amendments to any applicable bond documents.

In the event the Insurer is unable to make payment of principal and interest as such payments become due under the Policy, the Bonds are payable solely from the moneys pledged pursuant to the Resolution. In the event the Insurer becomes obligated to make payments with respect to the Bonds, no assurance is given that such event will not adversely affect the market price of the Bonds or the marketability (liquidity) for the Bonds.

The long-term ratings on the Bonds are dependent in part on the financial strength of the Insurer and its claim paying ability. The Insurer's financial strength and claims paying ability are predicated upon a number of factors which could change over time. No assurance is given that the long-term ratings of the Insurer and of the ratings on the Bonds insured by the Insurer will not be subject to downgrade and such event could adversely affect the market price of the Bonds or the marketability (liquidity) for the Bonds. See "RATINGS" herein.

The obligations of the Insurer are contractual obligations and in an event of default by the Insurer, the remedies available may be limited by applicable bankruptcy law or state law related to insolvency of insurance companies.

Neither the Village nor the Underwriter have made independent investigation into the claims paying ability of the Insurer and no assurance or representation regarding the financial strength or projected financial strength of the Insurer is given. Thus, when making an investment decision, potential investors should carefully consider the ability of the Village to pay principal and interest on the Bonds and the claims paying ability of the Insurer, particularly over the life of the investment.

CONTINUING DISCLOSURE INFORMATION

The Village will enter into an undertaking (the "Undertaking"), in the form attached as Appendix C, for the benefit of the holders of the Bonds to provide (i) certain financial information by no later than March 31st of each year, beginning March 31, 2025 until the Bonds are no longer outstanding, and (ii) operating data, and to provide notice of certain events, pursuant to the requirements of section (b)(5)(i) of Rule 15c2-12 of the United States Securities and Exchange Commission (17 C.F.R. § 240.15c2-12). A failure by the Village to provide any information required thereunder shall not constitute an Event of Default under the Master Ordinance.

Compliance with Continuing Disclosure Undertakings in Future Years

The Village has not previously entered into a Continuing Disclosure Undertaking in recent years. The Village intends to maintain compliance with its continuing disclosure undertakings in future years through the collective oversight and effort of current Village finance staff and private consultants, all of whom have experience and knowledge related to the Village's continuing disclosure obligations.

UNDERWRITING

[UNDERWRITER] (the "Underwriter") has agreed, subject to certain conditions, to purchase the Bonds from the Village pursuant to a Bond Purchase Agreement (the "Bond Purchase Agreement") at a price of \$_____ (being the par amount of the Bonds plus a net reoffering premium of \$_____, less an Underwriter's discount of \$_____). The Bond Purchase Agreement provides that the Underwriter will purchase all of the Bonds if any are purchased. The prices at which the Bonds are offered to the public (and the yields resulting therefrom) may vary from the initial public offering prices appearing on the inside cover page of this Official Statement. In addition, the Underwriter may allow commissions or discounts from such initial prices to dealers and others.

The Underwriter has reviewed the information in this Official Statement pursuant to its responsibilities to investors under the federal securities laws, but the Underwriter does not guarantee the accuracy or completeness of such information.

LITIGATION

At the time of the original delivery of the Bonds, the Village will deliver a no-litigation certificate to the effect that no litigation or administrative action or proceeding is pending or, to the knowledge of the appropriate Village officials, threatened, restraining or enjoining, or seeking to restrain or enjoin, the issuance and delivery of the Bonds, effectiveness of the Bond Ordinance, or contesting or questioning the proceedings and authority under which the Bonds have been authorized and are to be issued, sold, executed or delivered, or the validity of the Bonds.

RATINGS

Moody's Investor Services ("Moody's") has assigned a rating of "___" to the Bonds. An explanation of the significance of the Moody's rating may be obtained from Moody's.

Such rating reflects only the view of Moody's. The rating is not a recommendation to buy, sell or hold the Bonds and there is no assurance that the rating will not be revised downward or withdrawn entirely by the rating agency, if, in its judgment, circumstances so warrant. Any downward revision or withdrawal of such rating may have an effect on the market price of the Bonds.

S&P Global Ratings is expected to assign their insured municipal rating of "AA/Stable" to this issue of Bonds, with the understanding that, upon delivery of the Bonds, a municipal bond insurance policy will be issued by [INSURER]. Such ratings reflect only the views of such organization and any desired explanation of the significance of such rating should be obtained from the rating agency furnishing the same, at the following address: S&P Global Ratings, 55 Water Street, New York, New York 10041.

MUNICIPAL ADVISOR

Stifel, Nicolaus & Company, Inc is employed as Municipal Advisor to the Village in connection with the issuance of the Bonds. The Municipal Advisor's fee for services rendered with respect to the sale of the Bonds is contingent upon the issuance and delivery of the Bonds. Stifel, Nicolaus & Company, Inc, in its capacity as Municipal Advisor, has relied on the opinion of Bond Counsel and does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal income tax status of the Bonds, or the possible impact of any present, pending or future actions taken by any legislative or judicial bodies.

The Municipal Advisor to the Village has provided the following sentence for inclusion in this Official Statement. The Municipal Advisor has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to the Village and, as applicable, to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Municipal Advisor does not guarantee the accuracy or completeness of such information.

LEGAL MATTERS

The Village has engaged Sherman & Howard L.L.C., Albuquerque, New Mexico, as Bond Counsel in connection with the issuance of the Bonds. Legal matters incident to the issuance of the Bonds and with regard to the tax-exempt status of the interest thereon (see "TAX EXEMPTION" herein) are subject to the approving legal opinion of Bond Counsel. A signed copy of the opinion, dated the date of the original delivery of the Bonds will be delivered at the time of the original delivery of the Bonds. Certain legal matters will be passed on for the Underwriter by its counsel, [UNDERWRITER'S COUNSEL], Dallas, Texas. Payment of fees and expenses of Bond Counsel, Disclosure Counsel, and Underwriter's Counsel is contingent upon the sale and issuance of the Bonds. The various legal opinions to be delivered concurrently with the delivery of the Bonds will be qualified as to enforceability of the various legal instruments by limitations imposed by bankruptcy, reorganization, insolvency or other similar laws affecting the rights or creditors generally and by equitable remedies and proceedings generally.

TRANSCRIPT AND CLOSING DOCUMENTS

A complete transcript of proceedings and a no-litigation certificate (described above under "LITIGATION") will be delivered by the Village when the Bonds are delivered. The Village will at that time also provide a certificate relating to the accuracy and completeness of this Official Statement.

ADDITIONAL INFORMATION

All summaries of the statutes, resolutions, opinions, contracts, agreements, financial and statistical data and other related reports described in this Official Statement are subject to the actual provisions of such documents. The summaries do not purport to be complete statements of such provisions and reference is made to such documents, copies of which are either publicly available or available for inspection during normal business hours at the offices of the Village located at 4324 Corrales Road, Corrales, New Mexico, 87048 or at the offices of Stifel, Nicolaus & Company, Inc, 6565 Americas Parkway NE, Suite 860, Albuquerque, New Mexico, 87110.

OFFICIAL STATEMENT CERTIFICATION

As of the date hereof, this Official Statement is true to the best of my knowledge, complete and correct in all material respects, and does not include any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made herein, in light of the circumstances under which they are made, not misleading.

The preparation of this Official Statement and its distribution have been authorized by the Village Council. The Official Statement is hereby duly approved by the Village Council as of the date on the cover page hereof.

VILLAGE OF CORRALES, NEW MEXICO

By: /s/
JAMES F. FAHEY, JR MD, MAYOR

APPENDIX A
OPINION OF BOND COUNSEL

APPENDIX B

AUDITED FINANCIAL STATEMENTS – JUNE 30, 2023

The Village has not requested the consent of SJT Group LLC, which performed the audit of the Village's Financial Statements, to the inclusion of the audit report and excerpts thereof in this Official Statement, and the auditor has not conducted a post-audit review of those Financial Statements

APPENDIX C

FORM OF CONTINUING DISCLOSURE UNDERTAKING

CONTINUING DISCLOSURE UNDERTAKING

Section 1. Recitals. This Continuing Disclosure Undertaking (the “Undertaking”) is executed and delivered by the Village of Corrales, New Mexico (the “Village”), in connection with the issuance of the Village of Corrales, New Mexico General Obligation Bonds, Series 2024 (the “Bonds”). The Bonds are being issued pursuant to Ordinance No. 24-04 adopted by the Village Council on March 26, 2024, as supplemented by the Sale Certificate executed on May __, 2024 (collectively, the “Bond Ordinance”). Pursuant to the Bond Ordinance, to allow the owners of the Bonds to comply with the Rule (defined below), the Village is required to make certain continuing disclosure undertakings for the benefit of owners (including beneficial owners) of the Bonds (the “Owners”). This Undertaking is intended to satisfy the requirements of the Rule.

Section 2. Definitions.

(a) “Annual Financial Information” means the financial information (which will be based on financial statements prepared in accordance with generally accepted accounting principles, as in effect from time to time (“GAAP”), for governmental units as prescribed by the Governmental Accounting Standards Board (“GASB”)) and operating data with respect to the Village, delivered at least annually pursuant to Sections 3(a) and 3(b) of this Undertaking, consisting of information of the type set forth under the captions “DEBT AND OTHER FINANCIAL OBLIGATIONS” and “FINANCES OF THE VILLAGE” in the Official Statement.

(b) “Audited Financial Statements” means the Village’s annual financial statements which financial statements have been audited as may then be required or permitted by the laws of the State.

(c) “EMMA” means the MSRB’s Electronic Municipal Market Access system located on its website at emma.msrb.org.

(d) “Event Information” means the information delivered pursuant to Section 3(d) of this Undertaking.

(e) “Financial Obligation” shall mean a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (iii) guarantee of (i) or (ii). The term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board in compliance with the Rule.

(f) “MSRB” means the Municipal Securities Rulemaking Board. The current address of the MSRB is 1900 Duke Street, Suite 600, Alexandria, Virginia 22314, telephone (703) 797-6600, fax (703) 797-6708.

(g) “Official Statement” means the Official Statement dated May 9, 2023, delivered in connection with the original issue and sale of the Bonds.

(h) “Report Date” means March 31 of each year, beginning in 2025.

(i) “Rule” means Rule 15c2-12 promulgated by the SEC under the Securities Exchange Act of 1934, as amended (17 C.F.R. Part 240, Section 240.15c2-12), as the same may be amended from time to time.

(j) “SEC” means the United States Securities and Exchange Commission.

(k) “State” means the State of New Mexico.

Section 3. Provision of Annual Financial Information and Reporting of Event Information.

(a) The Village, or its designated agent, will provide the Annual Financial Information for the preceding fiscal year to EMMA on or before each Report Date while the Bonds are outstanding.

(b) If Audited Financial Statements are not provided as a part of the Annual Financial Information, the Village will provide Audited Financial Statements to EMMA when and if available.

(c) The Village, or its designated agent, may provide Annual Financial Information by specific reference to other documents, including information reports and official statements relating to other debt issues of the Village, which have been submitted to EMMA or filed with the SEC; provided, however, that if the document so referenced is a “final official statement” within the meaning of the Rule, such final official statement must also be available from the MSRB.

(d) At any time the Bonds are outstanding and the Village obtains knowledge of the occurrence of any of the following events with respect to the Bonds, the Village shall file, in a timely manner not in excess of ten (10) business days after the occurrence of the event, a notice of such occurrence with EMMA:

(i) principal and interest payment delinquencies;

(ii) non-payment related defaults, if material;

(iii) unscheduled draws on debt service reserves reflecting financial difficulties;

(iv) unscheduled draws on credit enhancements reflecting financial difficulties;

(v) substitution of credit or liquidity providers, or their failure to perform;

(vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;

(vii) modifications to rights of Bondholders, if material;

(viii) bond calls, if material, or tender offers;

(ix) defeasances;

(x) release, substitution or sale of property securing repayment of the Bond, if material;

(xi) rating changes;

(xii) bankruptcy, insolvency, receivership or a similar event with respect to the Village or an obligated person;

(xiii) the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

(xiv) appointment of a successor or additional trustee, or a change of name of a trustee, if material;

(xv) the incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material; and

(xvi) a default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.

(e) The Village or its designated agent, will provide, in a timely manner not in excess of ten (10) business days after the occurrence of the event, to EMMA, notice of any: (i) failure of the Village to timely provide the Annual Financial Information and Audited Financial Statements as specified in Sections 3(a) and 3(b); (ii) changes in its fiscal year-end; and (iii) amendment of this Undertaking.

Section 4. Method of Transmission. Unless otherwise required by law and subject to technical and economic feasibility, the Village, or its designated agent, will employ such methods of electronic or physical information transmission as is requested or recommended from time to time by EMMA, the MSRB and the SEC.

Section 5. Enforcement. The obligations of the Village under this Undertaking are for the benefit of the Owners. Each Owner is authorized to take action to seek specific performance by court order to compel the Village to comply with its obligations under this Undertaking, which action will be the exclusive remedy available to it or any other Owner. The Village's breach of its obligations under this Undertaking will not constitute an event of default under the Bond Ordinance and none of the rights and remedies provided by the Bond Ordinance will be available to the Owners with respect to such a breach.

Section 6. Term. The Village's obligations under this Undertaking will be in effect from and after the issuance and delivery of the Bonds and will extend to the earliest of (i) the date all principal and interest on the Bonds has been paid or legally defeased pursuant to the terms of the Bond Ordinance; (ii) the date on which the Village is no longer an "obligated person" with respect to the Bonds within the meaning of the Rule; or (iii) the date on which those portions of the Rule which require this Undertaking are determined to be invalid or unenforceable by a court of competent jurisdiction in a non-appealable action, have been repealed retroactively or otherwise do not apply to the Bonds. The Village shall file a notice of any such termination with EMMA.

Section 7. Amendments. The Village may amend this Undertaking from time to time, without the consent of any Owner, upon the Village’s receipt of an opinion of independent counsel experienced in federal securities laws to the effect that such amendment:

(a) is made in connection with a change in circumstances that arises from a change in legal requirements, a change in law, a change in the identity, nature or status of the Village or a change in the availability or character of financial information for the Village;

(b) this Undertaking, as amended, would have complied with the Rule at the time of the initial issue and sale of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any changes in circumstances; and

(c) the amendment does not materially impair the interests of the Owners.

Any Annual Financial Information containing amended operating data or financial information will explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided. If an amendment changes the accounting principles to be followed in preparing financial statements, the Annual Financial Information and Audited Financial Statements for the year in which the change is made will present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 8. Beneficiaries. This Undertaking binds and inures to the sole benefit of the Village and the Owners and creates no rights in any other person or entity.

Section 9. Limited Obligation. This Undertaking is subject to the availability of necessary funds appropriated by the Village.

Section 10. Governing Law. This Undertaking is governed by and is to be construed in accordance with the law of the State.

Date: _____, 2024.

VILLAGE OF CORRALES, NEW MEXICO

[VILLAGE SEAL]

By: _____
James F. Fahey, Jr MD, Mayor

Attest:

By: _____
Melanie Romero, Village Clerk

ARTICLE II. ALARM SYSTEMS

Cross references: Buildings and building regulations, Ch. 8; Businesses, Ch. 10.

Section 20-51. Short title.

This article shall be known and may be cited as the "Corrales Alarm System Ordinance."

History: Ord. No. 242, § III, adopted 1-28-92.

Section 20-52. Definitions.

The following words, terms and phrases, when used in this article, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:

Alarm system means any mechanical or electrical device which is designed primarily for the detection of any unauthorized entry into a building, structure, or facility, or for alerting others of a medical emergency situation; and which emits a sound or transmits a signal or message when activated, which causes notification to be made directly or indirectly to the police department. An "alarm system" shall not include:

- (1) A device installed on a motor vehicle;
- (2) Devices which are not designed or used to register alarms that are audible outside of the protected building.

Alarm user means any person in control of any building or portion thereof wherein the alarm system is maintained.

~~*Alarm user permit* means a permit issued by the Village allowing the operation of an alarm system within the Village.~~

False alarm means the activation of any alarm system which was not the result of an emergency or threat of emergency of the kind for which the alarm system was designed to give notice.

Hearing officer means the Mayor or a person designated by the Mayor to act as an impartial arbitrator at hearings related to the enforcement of this article.

History: Ord. No. 242, § V, adopted 1-28-92; Cross reference: Definitions generally, § 1-2.

Section 20-53. Authority.

The Governing Body hereby enacts this article as authorized by the powers granted to the Village by the State.

History: Ord. No. 242, § II, adopted 1-28-92.

Section 20-54. Findings.

The Governing Body finds and declares that:

- (1) There is an increasing use of certain private emergency alarm systems by citizens of this Village; and

- (2) The police department has had to respond to an excessive number of false alarms from such systems resulting in a substantial expenditure of police personnel and funds.

History: Ord. No. 242, § I, adopted 1-28-92.

Section 20-55. Purpose.

The purpose of this article is to provide minimum standards and regulations applicable to burglar and holdup alarm systems, alarm businesses, alarm agents, and alarm users as defined in this article.

History: Ord. No. 242, § IV, adopted 1-28-92.

Section 20-56. Penalty for violation of article.

Every person convicted of a violation of any provision of this article shall be guilty of a misdemeanor and shall be punished in accordance with Section 1-6.

History: Ord. No. 242, § XIV, adopted 1-28-92.

Section 20-57. Nonemergency activation.

No person shall intentionally activate an alarm system for any purpose other than an emergency or threat of emergency of the kind for which the alarm system was designed to give notice; provided, however, it shall be an affirmative defense to prosecution under this section that the alarm system was sounded solely for the purpose of testing the alarm and the person who tested the alarm took reasonable precautions to avoid any request being made to the police department to respond to such alarm.

History: Ord. No. 242, § IX, adopted 1-28-92.

~~Section 20-58. Alarm user permits—required; fees.~~

~~(a) It shall be a violation of this article for any person to operate an alarm system without a valid alarm user permit.~~

~~(b) No person shall operate or permit the operation of an alarm system which was installed on the person's property prior to the effective date of this article unless a permit for such alarm system is obtained from the police department within 60 days of the effective date of this article. This subsection shall not be applicable to an alarm system business, but the person in control of the property which the alarm system is designed to protect shall be subject to prosecution if the person fails to obtain a permit for the operation of such system.~~

~~(c) Within 30 days of the installation of an alarm system, the person in control of the property on which the alarm system is installed shall obtain an alarm user permit from the police department.~~

~~(d) The fee for an alarm user permit shall be \$10.00. An additional fee of \$10.00 shall be imposed on those persons who fail to obtain an alarm user permit in a timely manner.~~

~~(e) The permit fee shall be a one-time charge to the alarm user, except that each amendment to an alarm user permit requiring a change in the name of the person in control of the property or a change in the property location shall require an additional fee of \$10.00.~~

~~History: Ord. No. 242, § VI, adopted 1-28-92.~~

~~Section 20-59. Alarm user permits—application.~~

- ~~(a) Application for an alarm user permit for the operation of an alarm system shall be made by the person having control over the premises on which the alarm system has been or is to be installed and operated. Such application shall be in writing to the police department on a form designated by the Village for that purpose.~~
- ~~(b) The police department shall issue an alarm user permit to the person in control of the property upon submission of an application therefor in accordance with this article, unless the police department finds that any statement made in the application was incomplete or false.~~
- ~~(c) The police department shall treat all information on the application for an alarm user permit as confidential information.~~
- ~~(d) Whenever the name or telephone number of the person in control of the property or premises, or any other information listed on the permit application, changes, the permit holder shall file an amendment to the permit application within 30 days of such change.~~

~~History: Ord. No. 242, § VII, adopted 1-28-92.~~

Section 20-60. Alarm system businesses.

- (a) Any person whose business it is to repair or install an alarm system must possess a valid license issued by the construction industries division of the regulation and licensing department of the State, as well as a business license issued by the Village of Corrales. Such license must be presented to a law enforcement officer, or to the Mayor or his designated representative, upon request.
- (b) Whenever an alarm system business agrees with any person to maintain or service any alarm system, such business shall:
 - (1) Ensure that the personnel of such business are able to render effective assistance and arrive at such alarm site within 72 hours of a request by a member of the police department.
 - (2) Keep a written record of the date and time of repair and a description of the specific repair which was performed on any alarm system. Such written records shall be maintained for at least 12 months and shall be made available for inspection and duplication upon request by the Mayor or a member of the police department.

History: Ord. No. 242, § VIII, adopted 1-28-92.

Section 20-61. User fees.

- (a) The Village will respond to proper notification of activation of an alarm system without charge, except that the following fees shall be charged to the ~~permit holder alarm user~~ for each response by the Village to notification of activation of an alarm system in excess of five alarms from the same alarm system within a 12-month period:
 - (1) For each response to notification of activation of an alarm system in excess of five alarms but not more than ten alarms within a 12-month period, \$25.00.
 - (2) For each response to notification of activation of an alarm system in excess of ten alarms within a 12-month period, \$40.00.

Provided, however, that no notification of the activation of an alarm system shall be considered in determining the fees set out herein nor shall any fee be charged if the ~~permit holder alarm user~~ shows that the activation was not a false alarm, and any response by the Village to notification of activation of an alarm system will not be included in determining such fees if the ~~permit holder alarm user~~ shows that such activation was not a false alarm.

- (b) For purposes of determining the fees set out in this section, the burden shall be on the ~~permit holder homeowner~~ to prove that the activation of the alarm system was not a false alarm.

History: Ord. No. 242, § X, adopted 1-28-92.

~~Section 20-62. Suspension and revocation of alarm user permits.~~

- ~~(a) If the Mayor or his agent has probable cause to believe that a permit holder has violated any provision of this article, or made fraudulent, misrepresentative, or false statements in the application for an alarm user permit, the Village shall give the permit holder written notice of a hearing to be held within 30 days to determine whether or not the permit should be suspended and/or revoked. This notice must contain a statement of the facts upon which the Village has acted.~~
- ~~(b) Any alarm user permit may be suspended and/or revoked if the permit holder has been found to have violated any provision of this article or made any fraudulent, misrepresentative, or false statements in the application for an alarm user permit.~~
- ~~(c) Any person whose alarm user permit has been revoked shall not be permitted to apply for another alarm user permit for one year after the filing of a written statement by the hearing officer revoking the permit, unless the hearing officer deems that proper corrective measures have been taken.~~

~~History: Ord. No. 242, § XI, adopted 1-28-92.~~

Section 20-63. Hearings.

- (a) Upon receipt of a notice of fees due, the alarm user may request a hearing before the hearing officer to show cause why the alarm user should not be charged the fees specified in the notice. Such requests must be filed in writing with the Chief of Police within 30 calendar days of the notice of fees due. The alarm user shall be given written notice of the hearing at least ten calendar days before the hearing.
- (b) An applicant may request a hearing before the hearing officer within 30 calendar days of the notice to the applicant that the alarm user permit will not be issued, to show cause why such applicant should be issued an alarm user permit.
- (c) Hearings under this section shall be conducted in the following manner:
- (1) The hearing shall be conducted by the hearing officer or his designated agent.
 - (2) Formal rules of evidence shall not apply to the conduct of the hearing.
 - (3) Cross questioning is neither prohibited nor encouraged. The hearing officer has full discretion whether to allow it.
 - (4) The hearing officer may hear testimony from any expert witness.
 - (5) The hearing officer shall outline the procedure to be followed in the conduct of the hearing.
 - (6) The hearing may be recessed or adjourned to another time and/or place upon the discretion of the hearing officer.

- (d) The decision of the hearing officer under this section is the final step in the administrative procedures and is conclusive upon the applicant, who shall then be considered to have exhausted all administrative remedies.

History: Ord. No. 242, § XII, adopted 1-28-92.

Section 20-64. Administrative rules.

The Village shall adopt such rules and regulations as necessary for the safe and equitable administration of this article.

History: Ord. No. 242, § XIII, adopted 1-28-92.

Sections 20-65 to 20-70. Reserved.

Chapter 10

BUSINESSES

Cross references: Alcoholic beverages, Ch. 4; Alarm systems, § 20-5 1 et seq.; Minimum standards for collection of trash by businesses, § 30-28; Responsibilities for collection of trash by contractors, § 30-32.

State law reference: Municipal authority to license or regulate businesses, NMSA 1978, § 3-38-1.

ARTICLE I. IN GENERAL

Sections 10-1 to 10-25. Reserved.

ARTICLE II. BUSINESS ~~REGISTRATION~~ LICENSING

Section 10-26. Definitions.

The following words, ~~term~~terms, and phrases, when used in this article, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:

Engaging in business means carrying on or causing to be carried on any activity with the purpose of direct or indirect benefit. Business is that which occupies the time, attention, and labor of a person for the purpose of livelihood, profit, or improvement per NMSA 1978 §7-9-3.3. ~~operating, conducting, doing, carrying on, causing to be carried on, or pursuing any business, profession, occupation, trade or pursuit for which the person conducting such business, profession, occupation, trade or pursuit is required to obtain a State taxpayer (CRS) identification number from the New Mexico Taxation and Revenue Department.~~

Person means any individual, male or female, estate, trust, receiver, cooperative association, club, corporation, company, firm, partnership, joint venture, syndicate, or other entity engaging in a business, profession, occupation, trade, ~~pursuit~~pursuit, or commercial activity.

Place of business means the premises within the Village, whether it be a personal residence, main business location or an outlet, ~~branch~~branch, or other location thereof, ~~temporary~~temporary, or otherwise, where a person is engaging in business. ~~Unless a construction contractor has at least one permanent business location within the Village, "place of business" includes each and every construction site where the contractor is engaged in business within the Village. Unless a person engaged in the business of selling real estate has at least one permanent business location within the Village, "place of business" includes each and every parcel of real property listed by, offered for sale by, or sold by that person within the Village.~~

Separate business means a business located or conducted at the same address as another ~~registered~~licensed business, whether or not owned by the same person, that is additional to and different from the other ~~registered~~licensed business. A business will be considered a separate business if it has a different ~~name~~name, and it is not so related to the other business as to be a component part of the other business.

History: Ord. No. 246, § 2, adopted 5-12-92; Ord. No. 16-014, adopted 12-13-16

Cross reference(s)—Definitions generally, § 1-2.

Section 10-27. Penalty for violation of article.

Any person or business convicted of a violation of any provision of this article, including conducting business without a valid business license, shall be guilty of a misdemeanor and shall be punished in accordance with Section 1-6. Each day such violation is committed or permitted to continue shall constitute a separate offense and shall be punishable as such hereunder.

History: Ord. No. 246, § 10, adopted 5-12-92; Ord. No. 16-014, adopted 12-13-16.

Section 10-28. Application to do business.

- (a) All persons proposing to engage in business within the municipal limits of the Village shall apply for and pay a business registration-license fee for each outlet, branch, or location within the municipal limits of the Village prior to engaging in business. For a mobile vendor or operator of mobile vending units, each mobile vending unit that operates in the Village shall be deemed to be a single outlet, branch, or location, notwithstanding that it may be operated at various physical locations in the Village during the registration-licensing period.
- (b) An application for business registration- license may be made in person at the office of the Village Clerk or may be submitted electronically to the Village Clerk's office pursuant to procedures established by the Village Clerk and published on the Village's web-site. If the application is submitted electronically, the applicant shall include a valid email address at which the applicant may be contacted, and electronic application shall be deemed consent for the business registration- license to be delivered electronically to the applicant at that email address.
- (c) Any person filing an application for issuance or renewal of any business registration license shall include in the application his or her current New Mexico Taxation and Revenue Department CRS identification number or evidence of application for a current CRS identification number to be issued by the Taxation and Revenue Department.
- (d) A valid fire inspection certificate from the Corrales Fire Department or a signed checklist for fire inspection showing the business is exempt must be presented to the Clerk's Office before a business license can be issued.
- (f) Businesses considered to be a home occupation or short-term rental must complete the required application process through the Planning and Zoning Department before being issued a business license.

History: Ord. No. 246, § 5, § 8, adopted 5-12-92; Ord. No. 16-014, adopted 12-13-16; Ord. No. 17-002 , § 1, adopted 3-28-17.

Section 10-29. Imposition of fee.

There is imposed on each business outlet, branchbranch, or location within the Village an annual business registration- license fee of thirty-five dollars (\$35.00) per year. The fee is imposed pursuant to NMSA 1978, § 3-38-3, and shall be known as the "business registration-license fee." A business registration-license shall be effective for a period of one (1) year from the date issued, and the expiration date shall be clearly shown on the certificate of registration license. The business registration-license fee shall not be prorated for business conducted for a portion of the year.

History: Ord. No. 246, § 3, adopted 5-12-92; Ord. No. 336, adopted 7-24-01; Ord. No. 16-014, adopted 12-13-16; Ord. No. 17-002, § 2, adopted 3-28-17.

Section 10-30. Exemption from fee.

1. The Governing Body may by ordinance or resolution provide that businesses participating in a special event sponsored by the Village, but not otherwise engaged in business within the Village, may be exempted from the requirement to obtain a business registration license or pay a business registration license fee.
2. (1) Residents within the Village limits may hold garage sales on their lots or property no more than twice yearly for a maximum of three (3) consecutive days each time, so long as the merchandise is from their home or property.
3. Church and civic clubs that hold events to raise money, the proceeds of which will be used in the Village or traditional fiestas or events shall be exempt from paying a business license fee; provided, that such events be no more than semiannual and shall not last for more than three (3) consecutive days. Individual businesses participating in these events, including craft fairs and other market type events at a school, church, or on municipal property or sponsored by a non-profit group are required to have a business license, unless granted exemption by the Governing Body.

History: Ord. No. 246, § 4, adopted 5-12-92; Ord. No. 16-014, adopted 12-13-16.

Section 10-31. Late fee.

There shall be imposed upon each delinquent registration license fee a late fee in the amount of \$10.00 if a new business does not pay the registration license fee before it commences business, or the annual renewal fee for a continuing business is not paid prior to the date which is ninety (90) days after the date when the business registration license expires. The expiration date of the license will be not be extended due to late payment.

History: Ord. No. 246, § 7, adopted 5-12-92; Ord. No. 16-014, adopted 12-13-16; Ord. No. 17-002, § 3, adopted 3-28-17.

Section 10-32. Renewal.

No later than seventy-five (75) days after the expiration date of a business registration license, as shown on the certificate thereof, any person with a place of business in the Village, and subject to this article shall apply for renewal of business registration license with the Village Clerk's office as provided in Section 10-28. A renewed business registration license shall be valid for a period of one (1) year, commencing on the next day following expiration of the previous registration license. Business owners whose businesses are still in operation and who have not renewed their business registration license within ninety (90) days after the expiration date shall upon renewal be subject to the late fee provided in Section 10-31, in addition to any outstanding fees for previous years' licenses, and may be cited into municipal court and, upon conviction, may be penalized as provided in Section 10-27. If a person or entity ceases to engage in business within the Village for a period of more than one (1) year after the business registration license has expired, a subsequent application for business registration license by that person or entity will be treated as a new application, and not as a renewal.

History: Ord. No. 246, § 6, adopted 5-12-92; Ord. No. 16-014, adopted 12-13-16; Ord. No. 17-002, § 4, adopted 3-28-17.

Section 10-33. Enforcement.

1. Businesses shall post a copy of their license issued by the Village in a conspicuous place visible to the public.
2. In addition to the penalties provided for violation pursuant to Section 10-27, this article may be enforced by appropriate legal or administrative action brought to prevent the conduct of business in violation of this article, restraining, correcting, or abating the violation of this article or to prevent the occupancy of a building, structure or land on which the business is located, or to withhold the issuance of ~~permits~~ licenses or inspections, as appropriate.
3. Any license issued under this article may be suspended or revoked for any of the following reasons:
 - a. Fraud or misrepresentation in the application for the license;
 - b. Fraud or misrepresentation in the course of conducting the business of vending;
 - c. Conducting the business of vending contrary to the conditions of the license;
 - d. Conducting the business of vending in such a manner as to create a public nuisance or constitute a danger to the public health, safety or welfare.
4. Upon suspension or revocation of a license under this article, the Village shall deliver written notice to the license holder stating the action taken and the reasons supporting such action. The written notice shall be delivered to the license holder's place of business or mailed to the license holder's last known address.
5. If a business is in violation of any ordinances adopted by the Village, the Village may institute appropriate action or proceedings in accordance with NMSA 1978 §3-38-5 to
 - a. Prevent conduct of business.
 - b. Restrain, correct or abate the violation.
 - c. Prevent the occupancy of the building, structure, or land on which the business is located.

History: Ord. No. 246, § 9, adopted 5-12-92; Ord. No. 16-014, adopted 12-13-16.

Section 10-34. Appeals.

Persons who are denied licenses under this article or whose licenses have been suspended or revoked may appeal such decision by filing a written notice of appeal with the Governing Body. The appeal must be filed within ten (10) business days after receipt of the notice of denial, suspension or revocation. The Governing Body shall hear and determine the appeal and the decision of the Governing Body thereon shall be final.

Sections 10-~~34~~35 to 10-55. Reserved.

ARTICLE III. VENDORS

Division 1. Generally

Section 10-56. Definitions.

The following words, terms and phrases, when used in this article, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:

Mobile food unit means any vehicle, truck, trailer, wagon, ~~push cart~~pushcart or other unit that is moveable from place to place, whether or not it is self-propelled, and from which any person sells or dispenses food, beverages or any prepared food product intended for human consumption. The term mobile food unit does not include (i) vehicles engaged in the delivery of food, beverages and food products at wholesale to restaurants, bars, hotels, inns, retail food stores, event centers and similar enterprises, or (ii) vehicles engaged in the home delivery of dairy and agricultural products and other food, beverages and food products to regular retail customers on account and along established, regular delivery routes, or (iii) vehicles and operators making one-time deliveries of food, beverages or food products in response to a specific request of the recipient.

Mobile food vendor means any owner or operator of a mobile food unit.

Peddler means any person who goes upon the premises of any private residence or place of business in the Village, not having been invited by the occupant(s) thereof, carrying or transporting goods, wares, merchandise, or personal property of any nature (including tickets or tokens for a raffle or similar game of chance) and offering the same for sale. This definition also includes any person who solicits orders as a separate transaction and makes deliveries to purchasers as part of the scheme to evade the provisions of this section.

Public street or sidewalk means and includes all areas legally open to public use as public streets, sidewalks, pathways, roadways, highways, parkways, alleys, and any other public way.

Solicitor any person who goes upon the premises of any private residence or place of business in the Village not having been invited by the occupant(s) thereof, for the purpose of taking or attempting to take order for the sale of goods, merchandise, services, wares, or other personal property of any nature for future delivery, or for services to be performed in the future. This definition also includes any person who, without invitation, goes upon private property to request contribution of funds or anything of value or to sell goods or services for political, charitable, religious, or other non-commercial purposes.

Stand means any newsstand, table, bench, booth, rack, handcart, pushcart or any other fixture or device not exceeding one hundred (100) square feet in ~~area~~area, and which is not required to be licensed or registered by the Motor Vehicle Division of the New Mexico Taxation and Revenue Department, used for the display, storage, transportation or sale of articles offered for sale by a vendor.

Vendor means any person, including an employee or agent of another, who sells or offers to sell food, beverages, goods or merchandise on any public street or sidewalk, or at any other location with the written permission of the owner thereof, from a stand, mobile food unit, or motor vehicle or from his or her person, or one who travels by foot, wagon, mobile food unit, motor vehicle, pushcart or any other method of transportation from house to house or street to street selling or offering to sell food, beverages, goods or merchandise.

History: Ord. No. 187, § 2, (7-2-22), adopted 3-28-88; Ord. No. 16-014, adopted 12-13-16

Cross reference(s)—Definitions generally, § 1-2.

Section 10-57. Restrictions applicable to all vendors.

- (a) *Obstruction or impedance of traffic prohibited.* No vendor shall, under any circumstances:
- (1) Obstruct or impede motor vehicle traffic, pedestrian traffic, emergency vehicle access, ~~bicyclists~~bicyclists, or trail riders, or create any hazard by obstructing the view of motor vehicle traffic,

- bicyclists, trail riders or pedestrians, even if the vendor's stand, vehicle or merchandise is outside of the public right-of-way; or
- (2) Have any apparatus connected to or attached to a building, vehicle or stand which hangs over any public right-of-way or is less than seven (7) feet above any area designated, ~~designed~~designed, or intended for the passage of pedestrians; or
 - (3) Obstruct or impede access to the entrance of any building or driveway; or
 - (4) Come to a standstill or park for the purpose of conducting business on or within fifteen (15) feet of the pavement on Corrales Road (State Road 448) or Loma Larga Road; or
 - (5) Come to a standstill or park for the purpose of conducting business for a period of more than ten (10) minutes at any particular location on or within the right-of-way of any public street other than Corrales Road and Loma Larga Road.
- (b) *Locations and hours of operation.* A vendor holding an appropriate Village license for the vending activity shall be allowed to engage in the business of vending:
- (1) On properties owned by the Village, only in accordance with permission ~~→ permit~~ issued by the Village specifying the location, dates, hours and other conditions of such vending business, and only in strict accordance with the terms of the ~~permit~~license;
 - (2) On properties zoned C - Neighborhood commercial zone or M - municipal, ~~public~~public, and quasi-public zone (but not including properties owned by the Village), only between the hours of 7:00 a.m. and 9:00 p.m.; and
 - (3) On properties zoned for professional office, rural residential and agricultural use (A-1, A-2 and O zones) and in the H - historical zone, and on all public rights of way within or abutting such zones, only between the hours of 9:00 a.m. and 8:00 p.m.
- (c) *Removal of trash.* All trash and debris accumulating at the location or within one hundred (100) feet of the location of any vending stand or mobile food unit shall be collected by the vendor no later than the close of business each day and shall be removed from the vicinity and properly disposed of by the vendor. Such trash and debris shall not be deposited in any solid waste container serving any private or public property other than that owned or leased by the vendor, except with the specific written permission of the property owner.
- (d) *Music and loudspeakers.* Amplified music or loudspeakers shall not be employed by any vendor, except that a loudspeaker playing music at moderate volume may be employed by the operator of an ice-cream truck or similar traveling mobile food vendor to announce the vendor's presence in the neighborhood.
- (e) *Electrical connections.* A safe electrical utility hookup shall be required for any stand or mobile food vendor requiring electrical utility service for its operation. Electrical wires or cables shall be suspended at least ten (10) feet ~~overhead, or~~overhead or shall be covered or buried sufficiently to ensure that they do not present a hazard to pedestrians. Gasoline or diesel generators are not permitted.

All vendors and solicitors are required to obey no soliciting signs, respect the property and privacy of residents, conduct themselves in a professional manner and wear an authorized name badge that is purchased through the Clerk's office while doing business in the Village limits.

History: Ord. No. 187, § 2 (7-2-28), adopted 3-28-88; Ord. No. 16-014, adopted 12-13-16.

Section 10-58. Mobile food units.

- (a) *Mobile food units generally.* A mobile food unit with a valid business license and fire inspection certificate issued by the Corrales Fire Department may be parked or stationed for a period longer than ten (10) minutes on a property zoned C - Neighborhood commercial zone or M - Municipal, ~~public~~public, and quasi-public

zone with the written permission of the landowner, and subject to the requirements of Section ~~10-57~~ and the following provisions:

- (1) The mobile food unit shall not be parked or stationed on any single lot or property for a cumulative period of more than twenty-four (24) hours during any seven (7) day period, unless the mobile food unit is included as an element of an approved site development plan.
 - (2) The mobile food unit shall not be parked or left on the property overnight unless the mobile food unit is included as an element of an approved site development plan, or is located on the unit owner's private property.
 - (3) The mobile food unit may include signage on the unit. In addition, one a-frame or similar moveable sign not exceeding 4 square feet per sign face with a total surface area of no more than 48 square feet, including both sides of a two-sided sign, may be displayed on the premises during hours of operation only. No permanent signage shall be allowed.
 - (4) Only food, beverages and prepared food products shall be sold from the mobile food unit.
 - (5) Seating for up to eight (8) persons may be provided on the premises. Umbrellas, if any, shall be firmly affixed to the ground or to heavy tables or fixtures to ensure safety.
 - (6) At least one trash receptacle shall be provided within twenty (20) feet of the point of sale and an additional trash receptacle shall be provided at the seating area, if any.
 - (7) Nearby sanitary facilities (rest rooms) shall be mandatory for any mobile food unit serving hot foods. The location of the sanitary facilities shall be identified in the vendor's license application along with written permission of the property owner for their use. Such sanitary facilities shall be clearly marked and shall be open at all times when the mobile food unit is operational.
- (b) *Parking.* There shall be adequate off-street parking to accommodate the mobile food unit and its customers along with other businesses, ~~institutions~~ institutions, or activities on the premises. Where the mobile food unit is located on a property subject to an existing site development plan, the number of off-street parking spaces remaining available on the property, after deducting parking spaces occupied by the mobile food unit and any associated activities or facilities such as seating and trash receptacles, shall not be less than the number required under Section 18-39.

History: Ord. No. 16-014, adopted 12-13-16.

Section 10-59. Penalty for violation of article.

Any person or business operating ~~as a vendor~~ without first obtaining a valid business license as required by ~~this article~~ Section 10-28 or otherwise violating any provisions of this article shall, upon conviction, be punished in accordance with Section 1-6. In addition, this article may be enforced by appropriate legal or administrative action brought to prevent the conduct of business or vending in violation of this article, restraining, correcting, or abating the violation of this article or to prevent the occupancy of a building, structure or land on which the vending business in violation of this article is located, or to withhold the issuance of ~~permits~~ licenses or inspections, as appropriate.

History: Ord. No. 187, § 2 (7-2-3 1), adopted 3-28-88; Ord. No. 16-014, adopted 12-13-16.

Sections 10-60 to 10-70. Reserved.

Division 2. Door-to-Door Vending License

Section 10-71. License required.

- (1) It shall be unlawful for any vendor to sell, display or offer for sale any food, beverage, goods or merchandise by means of door-to-door sales without first obtaining a door-to-door vendor license in addition to a business license from the Village per section 10-28. Door-to-door sales include immediate sales and/or placing orders for the sale of a product or service; distributing door hangars advertising for goods or services, drop off distribution of goods, distribution of free samples of merchandise, and soliciting contributions of anything of value.
- (2) Hours of allowed solicitations are 9:00 AM until sunset
- (3) Application for door-to-door vending license must be made at least 10 business days prior to engaging in solicitation.
- (4) Residents of the Village wishing to avoid door-to-door solicitation may do so by posting "no solicitation" or "no trespassing" signs at the entrance to their property. Vendors will be directed to look for and respect such signage.

History: Ord. No. 187, § 2 (7-2-21), adopted 3-28-88; Ord. No. 16-014, adopted 12-13-16.

Section 10-72. Application.

The application for a vendor's license shall contain all information relevant and necessary to determine whether a particular license may be issued, including but not limited to:

- (1) ~~(1)~~ Proof of the identity of the individual conducting the sales by presenting a valid ID, driver's license, or passport
- (2) and business ~~Business~~ address of the applicant;
- (2) A brief description of the nature and character of the food, beverages, goods or merchandise to be sold;
- (3) If employed by another, the name and business address of the employing person, firm, association, organization, company or corporation;
- (4) If a motor vehicle is to be used in the vending business, a description of the vehicle together with a copy of the motor vehicle registration and the license number;
- ~~(5) A description of the proposed location of the vending business;~~
- ~~(6) Written permission of the property owner upon which the goods, wares or merchandise are to be sold, except for itinerant peddlers engaged strictly in door to door sales;~~
- ~~(7) Written certification of availability of adequate off-street parking spaces, including handicapped parking spaces if required by statute or Village ordinance, except for itinerant peddlers engaged strictly in door to door sales;~~
- (8) Proof of a valid State gross receipts tax (CRS) identification number and an executed acknowledgment of the vendor's responsibility to correctly report the location of retail sales in the Village for gross receipts tax purposes;
- ~~(9) A fully executed agreement under which the vendor and the owner of the property where the vending business will be located, if any, agree to indemnify and hold the Village harmless from and against all claims, liabilities, damages, losses and expenses, including attorney's fees, arising out of any bodily~~

~~injury, illness or death or any other injury or for property damage, caused by the negligent act or omission of the vendor; and~~

(10) A business that will employ multiple salespeople to conduct door-to-door sales shall obtain a badge for each salesperson with their photo, and each salesperson shall wear the badge where visible to the public while conducting business in the Village.

(1011) All other information required under Sections 10-57 and 10-58.

History: Ord. No. 187, § 2 (7-2-23), adopted 3-28-88; Ord. No. 16-014, adopted 12-13-16.

Section 10-73. Fees; exemptions.

(a) Before conducting business or operating within the Village limits, every door-to-door vendor shall obtain a vendor ~~permit~~ license for such conduct of business from the Village Clerk, and upon application for such ~~permit~~ license shall pay a ~~permit~~ license fee ~~in the amount of one hundred dollars (\$100.00) and badge fee for each individual salesperson. These fees will be established by resolution approved by the Governing Body and published in the Village fee schedule. The permit license and individual badges shall be valid for one year and may be renewed annually, during the calendar year in which issued, and shall expire on the last day of January of the subsequent calendar year, unless renewed upon application and payment of the required fee for the subsequent calendar year. If a vendor operates more than one stand or mobile food unit within the Village at any time, a separate permit shall be required for each stand or mobile food unit. The vendor permit license~~ required under this subsection shall be in addition to any business ~~registration~~ license required under Article II of this Chapter.

(b) Exemptions from ~~vendor~~ permit license - fees shall be as follows:

~~(1) Residents within the Village limits may hold garage sales on their lots or property no more than twice yearly for a maximum of three (3) consecutive days each time, so long as the merchandise is from their home or property.~~

(1) Members of educational or charitable organizations acting under the authority of such bodies or organizations (i.e. Girl Scout Cookies, Boy Scout Popcorn, School/Church Fundraisers) may sell and distribute items without a license.

(2) Political canvassing, circulating public interest petitions, and promoting religious, charitable, and educational organizations are not considered business activity and are exempt from the requirement for a door-to-door vendor license.

(3) Mobile Food Trucks shall be exempt from the door-to-door vendor license, but must hold a valid business license per section 10-28.

History: Ord. No. 187, § 2 (7-2-24), adopted 3-28-88; Ord. No. 16-014, adopted 12-13-16.

Section 10-74. License to be carried; transfer prohibited.

(a) The license issued to a vendor under this article shall be carried with the vendor and be displayed so as to be visible to the public while he or she is engaged in the business of vending.

(b) Vendor's licenses shall be used only by the person or business to whom they were issued and may not be transferred to any other person or business.

History: Ord. No. 187, § 2 (7-2-26), adopted 3-28-88; Ord. No. 16-014, adopted 12-13-16.

Section 10-75. Suspension or revocation.

- (a) Any license issued under this article may be suspended or revoked for any of the following reasons:
 - (1) Fraud or misrepresentation in the application for the license;
 - (2) Fraud or misrepresentation in the course of conducting the business of vending;
 - (3) Conducting the business of vending contrary to the conditions of the license;
 - (4) Conducting the business of vending in such a manner as to create a public nuisance or constitute a danger to the public health, safety or welfare.
- (b) Upon suspension or revocation of a license under this article, the Village shall deliver written notice to the license holder stating the action taken and the reasons supporting such action. The written notice shall be delivered to the license holder's place of business or mailed to the license holder's last known address.

History: Ord. No. 187, § 2 (7-2-29), adopted 3-28-88; Ord. No. 16-014, adopted 12-13-16.

Section 10-76. Appeals.

Persons who are denied licenses under this article or whose licenses have been suspended or revoked may appeal such decision by filing a written notice of appeal with the Governing Body. The appeal must be filed within ten (10) business days after receipt of the notice of denial, suspension or revocation. The Governing Body shall hear and determine the appeal and the decision of the Governing Body thereon shall be final.

History: Ord. No. 187, § 2 (7-2-30), adopted 3-28-88; Ord. No. 16-014, adopted 12-13-16.

Sections 10-77 to 10-100. Reserved.

~~ARTICLE IV. REALTOR, CONTRACTOR AND DEVELOPER PERMITS~~

~~Section 10-101. Definitions.~~

~~The following words, terms and phrases, when used in this article, shall have the meaning indicated, unless a different meaning is clearly indicated by the context.~~

~~*Construction* means the building, altering, repairing, remodeling, or demolishing of any building or structure.~~

~~*Gross receipts* means the total amount of money or the value of other consideration received from the sale of real property or from construction or remodeling of real property within the Village of Corrales.~~

~~*Permit or Real property transactions permit* means a permit issued by the Village of Corrales for the sale of real property or for construction or remodeling of real property within the Village pursuant to this article.~~

~~History: Ord. No. 09-008, § 1, adopted 6-23-09.~~

~~Section 10-102. Permit and affidavit required.~~

- ~~(a) Every realtor, contractor or developer intending to sell, construct or remodel any real property in the Village shall, prior to commencing the performance of such sale, construction or remodeling, obtain from the Village a real property transactions permit for each parcel of land to be sold or upon which construction or~~

remodeling will take place. The Governing Body by resolution shall establish and may from time to time modify the amount of a fee for each permit issued, which fee shall be payable to the Village at the time of listing for sale or the initiation of construction. Upon application by a realtor and a showing that the listing has expired and the property did not sell, the fee paid by the realtor will be refunded by the Village.

- (b) ~~As a condition for any permit issued under this section, the applicant (or an officer of the applicant if the applicant is a corporation or other organization) must submit an affidavit, in a form satisfactory to the Village, affirming under oath that the applicant will report on applicant's CRS-1 reports, under the tax location code number 29-504, all gross receipts accruing from sale of property within the Village or from goods delivered or services performed within the Village in connection with the construction or remodeling described in the permit.~~

History: Ord. No. 09-008, § 2, adopted 6-23-09; Ord. No. 12-002, adopted 5-8-12.

Section 10-103. Posting of permit.

~~Any permit issued pursuant to this article shall be promptly displayed in a clear and prominent manner on the real property to be sold or on which the permitted construction or remodeling is taking place, and shall not be removed until (a) the property is sold; (b) the construction or remodeling has been completed; or (c) the anticipated sale, construction or remodeling is abandoned and will not be renewed by the permittee. The permittee may at permittee's option display the permit on permittee's sign posted on the premises, or may post the permit separately in a prominent location on the property where the permit is clearly visible from the street or road.~~

History: Ord. No. 09-008, § 3, adopted 6-23-09.

Section 10-104. Penalties for violation.

- (a) ~~Any realtor, developer or contractor found to be in violation of this article shall be prohibited from engaging in the sale, construction or remodeling of real property in the Village of Corrales until such time as the realtor, developer or contractor comes into compliance. The Village may suspend or revoke the business license or home occupation permit (if applicable) of any person found to be in violation of this article. If gross receipts taxes due to the Village were not paid to the Village as a consequence of the realtor's, developer's or contractor's violation of this article, the Village may require that the realtor, developer or contractor make the Village whole for the loss of tax revenues resulting from such non-compliance.~~
- (b) ~~In addition to the penalties specifically set forth in this section, any person in violation of this article shall be subject to any other penalties, whether administrative, criminal or civil, that are imposed or permitted under applicable law.~~

History: Ord. No. 09-008, § 4, adopted 6-23-09.